

Salient features of

**Refinance Scheme for Micro and Small Enterprises (RMSE-XIII)**

Sl. No.	Particulars	Details
1	Scheme	1) Refinance Scheme for Micro and Small Enterprises in Identified Credit Deficient Districts ( <b>RMSE-XIII-ICDD</b> ). 2) Refinance Scheme for Micro and Small Enterprises in non-ICDDs ( <b>RMSE-XIII-Regular</b> ).
2	Objective of scheme	<ul style="list-style-type: none"> <li>❖ Refinance of loans and advances extended by Primary Lending Institutions (PLIs) to Micro and Small Enterprises (MSEs).</li> <li>❖ In order to support the MSEs by facilitating flow of credit to the sector at reasonable rates and as decided by the Government of India (GoI), Reserve Bank of India (RBI) has been allocating MSE Refinance Fund (MRF) to SIDBI out of the contributions made by banks having shortfall in achievement of Priority Sector Lending (PSL) targets/subtargets.</li> </ul> <p><b>RMSE-XIII-ICDD:</b></p> <p><b>Addressing regional disparities:</b> To incentivize banks to lend in 184 Identified Credit Deficient Districts (ICDDs). The list of 184 ICDDs as per RBI is given at <a href="#">Appendix</a>.</p> <p><b>RMSE-XIII-Regular:</b></p> <ul style="list-style-type: none"> <li>❖ <b>Incentivizing lending to Micro-Enterprises:</b> To incentivize banks that have achieved their PSL targets for lending to Micro Enterprises in the previous FY.</li> </ul>
3	Eligible Primary Lending Institutions (PLIs)	<ul style="list-style-type: none"> <li>❖ Scheduled Banks (Public Sector Banks, Private Sector Banks, Foreign Banks, Small Finance Banks, Urban Co-operative Banks &amp; Regional Rural Banks)</li> <li>❖ The refinance shall be within the borrowing limit / Power approved by Board of the respective PLI.</li> </ul>
4	Eligible underlying assets / End-borrowers	<ul style="list-style-type: none"> <li>❖ Loans &amp; Advances extended to MSEs complying with definition of Micro and Small Enterprises as per definition contained in Government of India (GoI), Gazette Notification S.O. 2119(E) dated June 26, 2020. ❖ MSEs should be URC number compliant.</li> <li>❖ Loans and advances relating to micro finance activities / financing micro enterprises under non-farm income generating activities.</li> <li>❖ The above assets should be Standard Assets not in default or under SMA-0 / SMA-1 category, i.e., with default up to 60 days. NPA &amp; Fraud cases are not eligible to be covered.</li> </ul>
5	Eligible activities of the end borrowers	<ul style="list-style-type: none"> <li>❖ Activities of “industrial concerns in the small-scale sector” as defined in Section 2(h) of the SIDBI Act, 1989 or “Micro or Small Enterprises”</li> </ul>



		<p>in terms of Section 7 of Micro, Small and Medium Enterprises Development Act, 2006</p> <p>❖ Note: It is clarified that MSEs engaged in Wholesale and Retail Trade, or running Educational Institutions are also eligible.</p>
6	Final lending rate to end-borrowers by Banks.	<p><b><u>RMSE-XIII-Regular:</u></b></p> <p>❖ Up to 350 bps over the External Benchmark “10-year G-Sec yield”.</p> <p><b><u>RMSE-XIII-ICDD:</u></b></p> <p>❖ Up to 450 bps over the External Benchmark “10-year G-Sec yield”.</p> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>The yield as on the last day of the quarter may be used to consider the eligibility of Bank loans for refinance for the ensuing quarter.</i></li> <li>• <a href="#"><u>The applicable yield for each quarter is hosted on SIDBI website.</u></a></li> </ul>
7	Eligible Refinance Assistance	<p>❖ Refinance will be on a reimbursement basis against existing eligible assets.</p> <p>❖ Amount equivalent to the outstanding portfolio of loans and advances to MSEs (in non-ICDDs / ICDDs) against which the bank has not availed financial support, whatsoever nature, from any institution, including refinance support from SIDBI, in respect of those borrower accounts, wherein, loans were disbursed by banks during the previous 12 months as on the date of application for refinance.</p> <p>❖ The assistance under the scheme will also be subject to the exposure norms, eligibility criteria, financial performance of the bank etc.</p>
8	Rate of interest	<p>❖ Linked to prevailing Bank Rate and Reserve Bank of India (RBI) guidelines.</p> <p>❖ Penal charges of 2.00% p.a., along with applicable taxes over and above the applicable lending rate, will be levied, for defaults in payment of installment of principal, interest and other monies as per the General Agreement.</p>
9	Period of refinance	<p>❖ Upto 3 years or the maturity of the Fund, whichever is earlier.</p>
10	Periodicity of payment for Principal / Interest	<p>❖ Principal repayment: At the end of tenure.</p> <p>❖ Interest payment: Monthly</p> <p><i>However, if the due date of repayment falls on Saturday/ Sunday or Holiday under N.I. Act, the due date would shift to preceding working day.</i></p>
11	Security	<p>❖ The bank shall hold in trust for SIDBI, all the securities including movable and immovable assets, book debts, receivables, actionable claims, guarantees, assignments, bills of exchange and proceed thereof as also other securities as may be directly or indirectly</p>



		<p>obtained or to be obtained by the bank from its borrowers to secure the financial assistance made available to the borrowers for which the loan has been sanctioned by SIDBI to the bank.</p> <ul style="list-style-type: none"> <li>❖ The bank, whenever called upon, shall also furnish to SIDBI all such information and copies of all security documents obtained by it as security for the loan sanctioned to its borrowers covered under the said scheme subject to all applicable laws.</li> </ul>
12	Application cum Drawl of Assistance	<ul style="list-style-type: none"> <li>❖ The bank shall submit the Application and Certificate in prescribed format to SIDBI.</li> </ul>
13	Sanction	<ul style="list-style-type: none"> <li>❖ On approval of the financial assistance, a Letter of Intent (LoI) will be issued to the applicant bank indicating detailed terms of sanction.</li> </ul>
14	Documentation	<p><b>A) <u>One-time</u></b></p> <ul style="list-style-type: none"> <li>❖ General Agreement is executed between the bank and SIDBI.</li> <li>❖ Letter of Authority (LoA) to be executed by the bank addressed to the RBI/Principal Banker<sup>1</sup> for Debiting their Current Account with the RBI/Principal Banker. The LoA should be duly acknowledged by the RBI/Principal Banker.</li> </ul> <p><b>B) <u>At the time of availing Refinance</u></b></p> <ul style="list-style-type: none"> <li>❖ Acceptance of LoI by authorized official of the bank on a nonjudicial stamp paper of requisite value with certified copy of Power of Attorney / applicable Board Resolution/Authorization letter.</li> <li>❖ KYC documents of the authorized officials executing the requisite documents on behalf of the bank shall be submitted.</li> </ul>
15	Time frame for submission of list of End-borrowers	<ul style="list-style-type: none"> <li>❖ The bank shall submit the list of end borrowers in the prescribed format at the time of disbursement or within extended period as may be allowed.</li> <li>❖ In case, the bank fails to furnish the list of end-borrowers as per sanction terms, penal charges (PC) of 0.50% on the disbursed amount along with applicable taxes will be charged with prospective effect till date of receipt of data.</li> <li>❖ In case the data is not furnished even after 3 months from the date of disbursement, SIDBI will reserve the right to recall the outstanding loan. PC will continue to be charged till submission of data, in case the loan is not recalled.</li> </ul>

**Note: The above salient features of the scheme are subject to changes made by GoI / RBI and availability of funds allocated by RBI.**

<sup>1</sup> Principal Banker applicable in those cases where the bank is not maintaining a current account with RBI

**ऋण के कमी वाले चिन्तित जिलों की सूची (आईसीसीडी)**

**[अर्थात् तलुना मकप से प्राथमिकता के कोयून उधार (पीएसएल) ऋण]**

**List of Identified Credit Deficient Districts (ICDDs)**

**(i.e. Districts with comparatively low Priority Sector Lending (PSL) credit)**

म.सं. Sl.No	राज्य /State	जिले के नाम /District name
1	अंडमान निकोबार /Andaman Nicobar	निकोबार /Nicobar
2	अरुणाचल प्रदेश /Arunachal Pradesh	अंजाव /Anjaw
3	अरुणाचल प्रदेश /Arunachal Pradesh	चुमगलंग /Chunglang
4	अरुणाचल प्रदेश /Arunachal Pradesh	दबांग वैली /Dibang Valley
5	अरुणाचल प्रदेश /Arunachal Pradesh	ईट कामंग /East Kameng
6	अरुणाचल प्रदेश /Arunachal Pradesh	ईट सयांग /East Siang
7	अरुणाचल प्रदेश /Arunachal Pradesh	क्राडाडी /Kra Daadi
8	अरुणाचल प्रदेश /Arunachal Pradesh	कुरुंग कुमे /Kurung Kumey
9	अरुणाचल प्रदेश /Arunachal Pradesh	लोहत /Lohit
10	अरुणाचल प्रदेश /Arunachal Pradesh	लागडिंग /Longding
11	अरुणाचल प्रदेश /Arunachal Pradesh	लोअर डबांग वैली /Lower Dibang Valley
12	अरुणाचल प्रदेश /Arunachal Pradesh	लोअर सयांग /Lower Siang
13	अरुणाचल प्रदेश /Arunachal Pradesh	लोअर सुवांगसर /Lower Subansiri
14	अरुणाचल प्रदेश /Arunachal Pradesh	नामसै /Namsai



15	अ णाचल देश /Arunachal Pradesh	सयांग /Siang
16	अ णाचल देश /Arunachal Pradesh	तवांग /Tawang
17	अ णाचल देश /Arunachal Pradesh	तरप /Tirap
18	अ णाचल देश /Arunachal Pradesh	अपर सयांग /Upper Siang

म सं. Sl.No	रा य /State	जिल के नाम /District name
19	अ णाचल देश /Arunachal Pradesh	अपर सुबानसर /Upper Subansiri
20	अ णाचल देश /Arunachal Pradesh	वे ट कामग /West Kameng
21	अ णाचल देश /Arunachal Pradesh	वे ट सयांग /West Siang
22	असम /Assam	ब सा /Baksa
23	असम /Assam	चरैदेव /Charaideo
24	असम /Assam	चरांग /Chirang
25	असम /Assam	धेमाजी /Dhemaji
26	असम /Assam	धु ी /Dhubri
27	असम /Assam	गुवालपारा /Goalpara
28	असम /Assam	हैलाकांडं ी /Hailakandi
29	असम /Assam	होजै /Hojai
30	असम /Assam	काब अंगलांग /Karbi Anglong
31	असम /Assam	कोकराझार /Kokrajhar



32	असम /Assam	नाथ कछार ह स /North Cachar Hills
33	असम /Assam	साउथ सातमारा – मनकछार /South Salmara-Mankachar
34	असम /Assam	उदलगुड़ी /Udalguri
35	असम /Assam	वे ट काब अंगलांग /West Karbi Anglong
36	बहार /Bihar	अररया /Araria
37	बहार /Bihar	अरवाल /Arwal
38	बहार /Bihar	औरंगाबाद /Aurangabad
39	बहार /Bihar	बंका /Banka
40	बहार /Bihar	भोजपरु /Bhojpur

म सं. Sl.No	रा य /State	जिल के नाम /District name
41	बहार /Bihar	दरभंगा /Darbhanga
42	बहार /Bihar	गया /Gaya
43	बहार /Bihar	गोपालगंज /Gopalganj
44	बहार /Bihar	जमुई /Jamui
45	बहार /Bihar	जहानाबाद /Jehanabad
46	बहार /Bihar	कटहार /Katihar
47	बहार /Bihar	खगड़या /Khagaria



48	बहार /Bihar	लखीसराय /Lakhisarai
49	बहार /Bihar	मधेपुरा /Madhepura
50	बहार /Bihar	मधुबनी /Madhubani
51	बहार /Bihar	मुंगेर /Munger
52	बहार /Bihar	नालंदा /Nalanda
53	बहार /Bihar	नवादा /Nawada
54	बहार /Bihar	पिचमी चंपारण /Paschimi Champaran
55	बहार /Bihar	पूर चंपारण /Purbi Champaran
56	बहार /Bihar	सहरसा /Saharsa
57	बहार /Bihar	समतीपुर /Samastipur
58	बहार /Bihar	सरन /Saran
59	बहार /Bihar	शवहार /Sheohar
60	बहार /Bihar	सीतामढ़ /Sitamarhi
61	बहार /Bihar	सवान /Siwan
62	बहार /Bihar	सुपौल /Supaul
63	बहार /Bihar	वैशाल /Vaishali

म सं. Sl.No	राज्य /State	जिले के नाम /District name
64	छत्तीसगढ़ /Chhattisgarh	बालोद /Balod



65	छीसगढ़ /Chhattisgarh	बलरामपुर /Balrampur
66	छीसगढ़ /Chhattisgarh	बतर /Bastar
67	छीसगढ़ /Chhattisgarh	बेमतारा /Bemetara
68	छीसगढ़ /Chhattisgarh	बीजापुर /Bijapur
69	छीसगढ़ /Chhattisgarh	दणबतर दांतवे ाड़ा /Dakshin Bastar Dantewada
70	छीसगढ़ /Chhattisgarh	गारयावंद /Gariyaband
71	छीसगढ़ /Chhattisgarh	जसपुर /Jashpur
72	छीसगढ़ /Chhattisgarh	कडागाँव /Kondagaon
73	छीसगढ़ /Chhattisgarh	मुंगेल /Mungeli
74	छीसगढ़ /Chhattisgarh	नारायनपुर /Narayanpur
75	छीसगढ़ /Chhattisgarh	सुकमा /Sukma
76	छीसगढ़ /Chhattisgarh	सूरजपुर /Surajpur
77	छीसगढ़ /Chhattisgarh	सरगुजा /Surguja
78	छीसगढ़ /Chhattisgarh	उरबतर काकं ेर /Uttar Bastar Kanker
79	दल /Delhi	उर-पूव दल / North-East Delhi
80	गुजरात /Gujarat	डस /Dangs
81	गुजरात /Gujarat	दोहाद /Dohad
82	हरयाणा /Haryana	मेवात /Mewat





83	झारखंड /Jharkhand	छतरा /Chatra
84	झारखंड /Jharkhand	दमु का /Dumka
85	झारखंड /Jharkhand	गढ़वा /Garhwa

म सं. Sl.No	रा य /State	जिल के नाम /District name
86	झारखंड /Jharkhand	गरडीह /Giridih
87	झारखंड /Jharkhand	हसतो /Gumla
88	झारखंड /Jharkhand	जामतारा /Jamtara
89	झारखंड /Jharkhand	खूँट /Khunti
90	झारखंड /Jharkhand	लातेहर /Latehar
91	झारखंड /Jharkhand	पाकुड़ /Pakur
92	झारखंड /Jharkhand	पलामू /Palamau
93	झारखंड /Jharkhand	साहेवगेज /Sahebganj
94	झारखंड /Jharkhand	समडेगा /Simdega
95	म य देश /Madhya Pradesh	अलराजपरु /Alirajpur
96	म य देश /Madhya Pradesh	अनूपपुर /Anuppur
97	म य देश /Madhya Pradesh	भंडं /Bhind
98	म य देश /Madhya Pradesh	डदं ोर /Dindori
99	म य देश /Madhya Pradesh	मंडला /Mandla



100	म य देश /Madhya Pradesh	नवार /Niwari
101	म य देश /Madhya Pradesh	पाना /Panna
102	म य देश /Madhya Pradesh	स ध /Sidhi
103	म य देश /Madhya Pradesh	सगं रौल /Singrauli
104	म य देश /Madhya Pradesh	टकमगढ़ /Tikamgarh
105	म य देश /Madhya Pradesh	उमरया /Umaria
106	महारा /Maharashtra	गढ़चरौल /Gadchiroli
107	मणपरु /Manipur	बशनपुर /Bishenpur
108	मणपरु /Manipur	चंदेल /Chandel

म सं. Sl.No	रा य /State	जिल के नाम /District name
109	मणपरु /Manipur	चरचाँदपुर /Churachandpur
110	मणपरु /Manipur	इंफाल ई ट /Imphal East
111	मणपरु /Manipur	काकचगं /Kakching
112	मणपरु /Manipur	कमजग /Kamjong
113	मणपरु /Manipur	कांगू पी /Kangpokpi
114	मणपरु /Manipur	नोने /Noney
115	मणपरु /Manipur	फेजवाल /Pherzawal
116	मणपरु /Manipur	सेनापत /Senapati



117	मणपरु /Manipur	तामगलांग /Tamenglong
118	मणपरु /Manipur	तगनोपाल /Tengnoupal
119	मणपरु /Manipur	दौबाल /Thoubal
120	मणपरु /Manipur	ऊखरल /Ukhrul
121	मेघालय /Meghalaya	ई ट गारो ह स /East Garo Hills
122	मेघालय /Meghalaya	ई ट जतया ह स /East Jaintia Hills
123	मेघालय /Meghalaya	जतया ह स /Jaintia Hills
124	मेघालय /Meghalaya	नाथ गारो ह स /North Garo Hills
125	मेघालय /Meghalaya	साऊथ गारो ह स /South Garo Hills
126	मेघालय /Meghalaya	साऊथ वे ट गारो ह स /South West Garo Hills
127	मेघालय /Meghalaya	साऊथ वे ट खासी ह स /South West Khasi Hills
128	मेघालय /Meghalaya	वे ट गारो ह स /West Garo Hills
129	मेघालय /Meghalaya	वे ट खासी ह स /West Khasi Hills
130	मजोरम /Mizoram	चंफई /Champhai
131	मजोरम /Mizoram	कोलासब /Kolasib

म सं. Sl.No	रा य /State	जिल के नाम /District name
132	मजोरम /Mizoram	लंगतलई /Lawngtlai
133	मजोरम /Mizoram	लुंलेई /Lunglei



134	मजोरम /Mizoram	मामत /Mamit
135	मजोरम /Mizoram	सैहा /Saiha
136	मजोरम /Mizoram	सपछप /Serchhip
137	नागालड /Nagaland	कफरे /Kiphire
138	नागालड /Nagaland	लालग /Longleng
139	नागालड /Nagaland	मोन /Mon
140	नागालड /Nagaland	पेरन /Peren
141	नागालड /Nagaland	फेक /Phek
142	नागालड /Nagaland	तुंसंग /Tuensang
143	नागालड /Nagaland	वोखा /Wokha
144	नागालड /Nagaland	जु हेबोतो /Zunheboto
145	ओडशा /Odisha	गजपत /Gajapati
146	ओडशा /Odisha	खंडामल /Kandhamal
147	ओडशा /Odisha	क ापाड़ा /Kendrapara
148	ओडशा /Odisha	मलकांगपुर /Malkangiri
149	ओडशा /Odisha	नवापाड़ा /Nawapara
150	ओडशा /Odisha	नवरंगपुर /Nawrangpur
151	सि कम /Sikkim	वे ट सि कम /West Sikkim



152	तेलंगाना /Telangana	कोकराम भीम (असीफाबाद) Komram Bheem (Asifabad)
153	पुरा /Tripura	गोमती /Gomati

म सं. Sl.No	रा य /State	िजल के नाम /District name
154	पुरा /Tripura	खोवई /Khowai
155	पुरा /Tripura	सेपहजाला /Sepahijala
156	पुरा /Tripura	ऊनाकोट /Unakoti
157	उ र देश /Uttar Pradesh	अंबेडकर /Ambedkar Nagar
158	उ र देश /Uttar Pradesh	औरैया / Auraiya
159	उ र देश /Uttar Pradesh	आजमगढ़ /Azamgarh
160	उ र देश /Uttar Pradesh	बलया /Ballia
161	उ र देश /Uttar Pradesh	बलरामपुर /Balrampur
162	उ र देश /Uttar Pradesh	ब ती /Basti
163	उ र देश /Uttar Pradesh	देवरया /Deoria
164	उ र देश /Uttar Pradesh	फ खाबाद /Farrukhabad
165	उ र देश /Uttar Pradesh	गडा /Gonda
166	उ र देश /Uttar Pradesh	जौनपुर /Jaunpur
167	उ र देश /Uttar Pradesh	कानपुर देहात /Kanpur Dehat



168	उर देश /Uttar Pradesh	कौशांबी /Kaushambi
169	उर देश /Uttar Pradesh	कुशी नगर /Kushi Nagar
170	उर देश /Uttar Pradesh	महाराजगंज /Maharajganj
171	उर देश /Uttar Pradesh	मऊ /Mau
172	उर देश /Uttar Pradesh	तापगढ़ /Pratapgarh
173	उर देश /Uttar Pradesh	संत कबीर नगर /Sant Kabir Nagar
174	उर देश /Uttar Pradesh	श्रावती /Shravasti
175	उर देश /Uttar Pradesh	सिद्धार्थनगर /Sidharthanagar
176	उर देश /Uttar Pradesh	सीतापुर /Sitapur
म सं. Sl.No	राज्य /State	जिले के नाम /District name
177	उर देश /Uttar Pradesh	सुल्तानपुर /Sultanpur
178	उर देश /Uttar Pradesh	उन्नाव /Unnao
179	उत्तराखण्ड /Uttarakhand	बागेश्वर /Bageshwar
180	उत्तराखण्ड /Uttarakhand	रुद्रप्रयाग /Rudraprayag
181	उत्तराखण्ड /Uttarakhand	तेहरी गढ़वाल /Tehri Garhwal
182	पिचम बंगाल /West Bengal	बांकुरा /Bankura
183	पिचम बंगाल /West Bengal	झारग्राम /Jhargram
184	पिचम बंगाल /West Bengal	पुर्लिया /Puruliya



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