

## FPS Sahay - Fair Price Shops Sahay

Objective	FPS Sahay Application facilitates Working Capital by way of Purchase Invoice Based Financing (PIBF) for Fair Price Shop Dealers licensed by various State governments/Department of Food and Public Distribution, based on the requirement of customers. The product is currently being operated on a pilot basis.
FPS Sahay App	Application facilitates "On Tap" Working Capital to FPSs by way of Purchase Invoice Based Financing to get offer of credit limit based on the requirement of customers.
Salient Features of App:	<ul style="list-style-type: none"> <li>• Developed using OCEN (Open Credit Enablement Network) and Account Aggregator frameworks for providing 'on tap' invoice-based financing.</li> <li>• Credit assessment is cash flow based, dispensation is "on tap" "purpose based" (against a sale or purchase invoice).</li> <li>• Uses Digital Public Infrastructure (DPI) like India Stack with enablers like Aadhaar, UPI payment system, GST, open API system, etc.</li> <li>• End to end Digital, Straight-through-process</li> <li>• Embedded in supply chain ecosystem</li> </ul>
Brief Scheme Details	<ul style="list-style-type: none"> <li>• FPS dealers with 2 years of FPS operations</li> <li>• Invoice based finance for purchases up to Rs.2 lakh from B2B Aggregators</li> <li>• Attractive interest rate &amp; quick disbursement</li> <li>• Collateral free</li> </ul>
Simple Loan Processing	<ul style="list-style-type: none"> <li>• Registration &amp; KYC</li> <li>• Sanction &amp; Acceptance of limit/loan</li> <li>• Digital Document Execution &amp; NACH mandate</li> <li>• Disbursement</li> </ul>
Disbursement	<ul style="list-style-type: none"> <li>• Enables customers to get "on tap" credit at the time of making purchases.</li> <li>• Under the sanctioned limit, upon presentation of the purchase invoice/e-invoice for disbursement, 100% of invoice value shall be processed and paid directly to the supplier's bank account as per request made by the customer on the App.</li> <li>• Customer to repay the principal along with applicable interest to the Bank on due date.</li> </ul>