

भारतीय लघु उद्योग विकास बैंक
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

एकीकृत ट्रेजरी प्रबंधन सॉफ्टवेयर सोल्यूशन की खरीद और कार्यान्वयन

हेतु प्रस्ताव का आमंत्रण

Request for Proposal for
Procurement and Implementation of Integrated Treasury Management Software
Solution

निविदा संदर्भ संख्या/Tender Reference No.: 400/2022/1654/BYO/RMD dated 20th Aug 2021.

बोली पूर्व प्रश्न प्रस्तुत करने की तिथि Pre-bid Queries Submission Date	सितम्बर September 09, 2021, 6:00 PM
पूर्व-बोली प्रश्नों पर स्पष्टीकरण जारी करने की तिथि Clarifications on Pre-bid Queries Issue Date	सितम्बर September 17, 2021
बोली जमा करने की अंतिम तिथि Last date for submission of bids	अक्टूबर October 04, 2021, 4:00 PM

Sr. No.	Pg. No.	Section Name	Requirement as defined in RFP/ Annexures/ Clause	Query/ Clarification	SIDBI response
1	152	Annexure –XVIII: Functional and Technical Requirements and Response	Forex: Chat Module (Trade finance Module)	Please mention the type of transactions apart from MFC, Remittances, Bills which will be serviced by the chat module. Also provide the details on number of branches.	MFC and Remittances maximum of 60 branches
2	169	Annexure –XVIII: Functional and Technical Requirements and Response	Incorporation of counterparty LEI check at deal verification time	Please provide further details on Counterparty LEI.	In case of deal amount being above a threshold , counterparty LEI is to be entered and verified. LEI is Legal Entity Identifier
3	188	Annexure –XVIII: Functional and Technical Requirements and Response	13. List of Deliverables for Mid Office:Report Designer Tool	Is there an existing report designed tool available? Our product can interface with the same and generate reports.	There are no such tools in use, at present.
4	191	Annexure –XVIII: Functional and Technical Requirements and Response	14. Reports required for Mid Office: VaR Calculation Instrument wise and Portfolio wise with tolerance levels	Which methods are used for Value at Risk?	Monte Carlo Method is being used for VaR.
5	193	Annexure –XVIII: Functional and Technical Requirements and Response	14. Reports required for Mid Office:Report giving the details of outstanding position and cash flow data in connection with the ALM data form a specified date	The data from Treasury will be only a trading book data. Will there be an inward interface requirement with ALM?	Yes for e.g. for daily fund position.
6	20	3.1 Key Requirements	Bidder will provide Server Hardware & OS, Database, Middleware, etc. required for implementation of the proposed ITMS solution, the details for which shall be provided as per Annexure – XXIV.	Both the statements are contradictory, we need more clarity on infrastructure proposition, whether bidder need to propose final costing for Hardware, OS, DB and Middleware OR sidbi will do TCO only.	Bidder need to provide provide Hardware and Software required for the implementation of the proposed ITMS solution at DC & DR, which includes Server Hardware & OS, Database, Middleware, etc. Clause 3.7.1 may be replaced as above.
7	24	(3.7) 3.7.1 Implementation of the software at Bank's Data Centre (DC & DR Site)	Supply, Installation, Integration, Implementation of the proposed INTEGRATED TREASURY MANAGEMENT SOFTWARE (ITMS) solution on the Bank provided virtual server(s) as per Banks' infrastructure/set up.		
8	98	8.11.8 Uptime for Hardware Components	The bidder shall guarantee an uptime of 99% for the hardware components including OS during warranty and also during AMC	99% uptime of the hardware is required at DC OR Both the DC and DR Side.	Yes, for both locations

9	16	3 - Broad Scope of Work	The Bidder will have to provide the necessary interface with all relevant applications as required at no extra cost to the Bank. By means of diagrammatic/pictorial representations, the Bidder should provide complete details of the hardware, software and network architecture of the PROPOSED ITMS Solution (module and sub-module wise), including source / method of Data capture and transfer, validation, updating and atabase maintenance for networked branches. In this regard the bidder should also provide logical architecture and high level diagram of hardware/software/network architecture.	Please share the no. of users, concurrent users and concurrent transactions	Number of User - 30 Concurrent User - 20 Transactions Volume approximately 15,000 per year at present Concurrent transactions approx. 50, Transactions are projected to grow at around 15% p.a
10	16	3 - Broad Scope of Work	The Bidder will have to provide the necessary interface with all relevant applications as required at no extra cost to the Bank. By means of diagrammatic/pictorial representations, the Bidder should provide complete details of the hardware, software and network architecture of the PROPOSED ITMS Solution (module and sub-module wise), including source / method of Data capture and transfer, validation, updating and database maintenance for networked branches. In this regard the bidder should also provide logical architecture and high level diagram of hardware/software/network architecture.	Please share the volume of data that will need to be migrated	Data is available in the system since 2007, same would need to be migrated
11	150	Technical Proposal Covering Letter	Details of our technical proposal is annexed with this letter. (Please provide your detailed technical proposal, as mentioned in the Annexure – XVIII: Detailed Technical Proposal of this RfP)	Annexure -XVIII - comprises of all the Technical -function requirements. Technical proposal proforma is not mentioned in this annexure or in the entire document. Pls help with the Technical Proposal format. If any? OR this is in reference to the set of 3 envelopes. pls confirm	No Specific Format for Technical Proposal , Bidders are required to cover all the envisaged points in addition to their responses to Annexure XVIII.
12			SIDBI RFP Document - PDF Received	Requesting bank to share the editable copy of the RFP.	Editable versions of all the Annexures being hosted
13	46	Section no. 6.1.4	The Bidder should have a minimum turnover of at least INR 25 crores or equivalent per annum in at least 2 years out of last 3 financial years as on the date of submission of Bid.	Sir, as per the latest government MSME policy, MSMEs are supposed to be exempted from turnover eligibility criteria.	No Change

14	NA	General	Generic - Volume Required	<p>Please provide following volumetric info for Treasury:</p> <p>1) Number of Trades Per Day / Per Month in each module Forex – Spot FX, FX Swaps, Outright Forwards, Fx Deposits. Interbank – Placements, Deposits Money Market – CP, CD, TREPS, Mutual funds Fixed Income & Capital Markets – G-Sec, T-Bills, Bonds/NCDs (Proprietary book), Equity Derivatives – Interest Rate Swaps, Options (FX), Cross Currency Swaps, Forward Rate Agreement , INR OD against Fx deposit</p> <p>2) Number of Trades outstanding for Treasury (from a migration perspective)</p> <p>3) YoY Volume growth estimate</p> <p>4) Number of Treasury Users (Front, Mid, Back office, other department wise) and Concurrent users</p>	<p>(1) Avg number of trades per day approximately : fx 10 trades approx. INR 40 trades per day approx Debt servicing/deposit 4 transactions (2) Data is available in the system since 2007, same would need to be migrated (3) Volume is expected to be increased by 15% p.a. (4) Number of Treasury Users - 30 Incrementally the users would grow by 10% p.a.</p>
15	13	2.3 Existing Setup	3 Appraisal & Rating Tool (SMART)	<p>Please provide more details about the interface of Appraisal & Rating Tool (SMART) and Treasury system with example of data shared between Treasury and Appraisal & Rating Tool (SMART)</p>	<p>SMART is loan rating application and Rating done in SMART may be included in security/company master</p>
16	13	2.3 Existing Setup	20 CRISIL -IRMS	<p>Please provide details about the CRISIL -IRMS Interface used for</p>	<p>Capital Charge, Market Risk, Credit Risk and Operational Risk</p>
17	12	2.3 Existing Setup	1 Direct Finance System (DFS)	<p>What is the scope for this interfacing between ITMS and DFS? Is it for the cashflows/liquidity?</p>	<p>Its mainly for trade finance products</p>
18	13	2.3 Existing Setup	8 BALM	<p>What is the expectation from Treasury solution? To provide the master/transaction data to BALM? What are the details to be provided and what is the file format?</p>	<p>Integration with BALM is required for transaction data flow from ITMS to BALM .</p>
19	152	1 Forex Front Office	6 Chat Module (Trade finance Module)	<p>Elaborate the requirement on Chat module for Trade finance and provide the business context with respect to Treasury System</p>	<p>Mainly for MFC operations between branches/ Back Office and Front Office</p>
20	154	1 Forex Front Office	Investment / Borrowal Outstanding & register (Report)	<p>Please provide details on the Borrowal requirement with respect with respect to Forex.</p>	<p>Lines of Credit from Multilaterals/ Bilaterals, ECB, FX denominated bonds</p>
21	154	1 Forex Front Office	REPORT DESIGNER 1 Bank Types	<p>Please provide the more detail on Bank type with context to Report designer and Report with example</p>	<p>NOSTRO/VOSTRO or settlement A/c</p>
22	162	5. DEAL TICKET CONFIRMATION	TREASURY FOUNDATION MODULE - REPORTS REPORT DESIGNER 2 PCMATRIX	<p>Please provide the more detail on PCMATRIX with context to Report designer and Report with example</p>	<p>Profit / Costing policy setup</p>
23	164	6. REPORTS	REPORTS DERIVATIVES – Full module needed 1 Day begin alerts for MTM, Accrual, Coupon	<p>As per understanding, this is Reports required for MTM, Accrual, Coupon with beginning of the day for Derivative product under the scope of the RFP. Please confirm.</p>	<p>Yes</p>
24	170	8. FOREX BACK OFFICE	System should be capable for STP of all interbank swift messages MT202, MT200, MT320, MT300; Mt199, MT450, MT103 & MT700 related (trade finance) etc	<p>Please provide list of messages required for MT700 related, Is it needed to be generated from Treasury system, as undrstand SIDBI has inhouse Trade Finance System (TFS)</p>	<p>MT 700 would be generated through TFS</p>

25	172	8. FOREX BACK OFFICE	Other exceptions	Provide details of Other exceptions	Exceptions not envisaged as of now , which may be required for compliances, etc may be covered here
26	182	9. DOMESTIC BACK OFFICE	AH - Full Modules required for Domestic Treasury with accounting and posting	Provide details on what all module is currently used and required by the Bank under the scope of RFP.	Credence 4.8 FIS book/ Fx Book, Borrowing module
27	182	9. DOMESTIC BACK OFFICE	AG- Derivatives Full Module needed	Provide details on what all module is currently used and required by the Bank under the scope of RFP.	Credence 4.8 derivative module
28	186	12. MISCELLANEOUS REQUIREMENTS	Integration with all internal softwares	List down all the Interfaces requirement are in scope of this RFP, other than already mentioned in the RFP Document.	Please refer section 2.3 page 12 and 13, for requested details.
29	186	12. MISCELLANEOUS REQUIREMENTS	All external and internal auto report generation	Please provide the details of all the external and internal auto report generation requirement	Please refer RfP Annexure XXI section 9.21 for details of reports. Generation of required Internal and External reports should be configurable to be triggered for auto generation linked to any event/ time
30	188	13. List of Deliverables for Mid Office:	Report Designer Tool	Report Designer Tool	The designer tool / window should be flexible enough to help the user in creating new reports using all the parameters available in the database.
31	192	13. List of Deliverables for Mid Office:	Regulatory Reports (viz. NA Template, Capital Charge)	How many of such reports will be required by SIDBI, Provide more details on the reports	Please refer Sno.3.9.7 and Sno.14 of Annexure –XVIII of RfP for the List of reports required for Mid Office .
32	188	13. List of Deliverables for Mid Office:	Risk Appetite Report (in lines with the Risk Appetite Framework of the Bank)	Provide more details or the report with example or sample of the report.	Separate limits has been set as "Lower Trigger" and "Upper Trigger" in respect of monitorable parameters like Duration of Investments, VaR on investment etc under the Risk Appetite Framework. The requirement is that the reports should capture the position vis-a-vis such limits under Risk Appetite Framework.
33	9	2.2 Purpose of RFP	Multi-entity, Multi-currency & Multi-channel	Please confirm that the scope of implementation is limited to single entity only	Single Entity only, SIDBI
34	188	13. List of Deliverables for Mid Office:	Risk Appetite Report (in lines with the Risk Appetite Framework of the Bank)	Provide more details or the report with example or sample of the report.	Separate limits has been set as "Lower Trigger" and "Upper Trigger" in respect of monitorable parameters like Duration of Investments, VaR on investment etc under the Risk Appetite Framework. The requirement is that the reports should capture the position vis-a-vis such limits under Risk Appetite Framework.
35	9	2.2 Purpose of RFP	Multi-entity, Multi-currency & Multi-channel	Please confirm that the scope of implementation is limited to single entity only, else please list the entities expected to use this solution.	Single Entity only, SIDBI

36	10	2.3 Existing Setup	Reconciliation of Rupee Nostros manually	Is the Nostro reconciliation (INR Nostro) under the scope of this Treasury implementation? Isn't this to be done at Core solution? Please provide more details on the approach for this	Rupee / FX current/ OD accounts being operated by Treasury would need to be reconciled, functionality is desirable
37	16	3 Broad Scope of Work	Implementation to be completed with in 180 days from the date of order	Considering the scope given, the timelines seem to be very aggressive. Can you please revise this (to a minimum of 9 months atleast)	No Change
38	20	3.1 Key Requirements	Compatible to integration with CBS	Please share the details of current CBS solution used in SIDBI	Flexcube (Oracle Corp)
39	186	12. MISCELLANEOUS REQUIREMENTS	Asset Liability Management	Understand that Bank already has got an ALM software (BALM). If so, what is the scope of ALM mentioned here?	Please refer Query Sr No 18
40	62	7.12.8	The Bidder shall install the software in the Bank provided VMware environment at DC, DR and UAT environment and integrate with existing network (LAN/WAN/SAN). All associated software components required for DC - DR both way SAN based block level replication for the proposed INTEGRATED TREASURY MANAGEMENT SOFTWARE (ITMS) Solution	We understand that Bank will provide/provisioned,manage necessary Physical Servers, Storage ,network and other required infrastructure at DC and DR for ITMS solution. Bidder has to suggest only sizing for compute, RAM and storage requirement. Please confirm	Bidder need to provide Hardware and Software required for the implementation of the proposed ITMS solution, which includes Server Hardware & OS, Database, Middleware, etc.
41	25	5	Bidder needs to supply and implement the infrastructure, Database license , Middleware licenses for all layers of ITMS application and database at the time of submission of bids as per the projection. The Bidder is required to provide details of proposed software and solutions proposed as a part of the masked bill of material	As per RFP, We understand that Bidder has to supply and implement the Database and middleware licenses. We recommend that Bank needs to procure Database license through EULA license . Also need clarity on OS license. We understand that OS license will be provisioned by Bank.	OS licences to be provided by the Vendor
42	25	5	Bidder needs to supply and implement the infrastructure, Database license , Middleware licenses for all layers of ITMS application and database at the time of submission of bids as per the projection. The Bidder is required to provide details of proposed software and solutions proposed as a part of the masked bill of material	We understand that Bidder has to manage and maintain ITMS DB and middleware for the project tenure. Can bidder manage Database and middleware remotely at DC and DR. Please confirm.	For ongoing technical support, team members are required to be deployed onsite.
43	3.4	22	The Bidder will be responsible for providing an e-learning module and training SIDBI employees on the application(s)/ system operations, error handling, system administration, configuration, routine maintenance, data backup, archival, daily jobs, batch uploads, interface, etc. with respect to the ITMS	We understand that Bank have existing Backup software and Tape Library. Bank will leverage the same for ITMS servers/solution. Supply, manage and maintain of Backup software and Tape library is out of scope the the bidder. Please confirm	Agreed
44	195	14	Bank should be ready to operate from DR site within 1 hr in case of exigency Recovery Point Object (RPO) and Recovery Time Object (RTO) as specified by the Bank	In the case of Disaster at Data Center, As bidder is not supplying any hardware, Bank has to reroute the traffic to DR site. Application level support has to be provided by Bidder only. Please confirm	PI refer query Sr No 40

45	19	3.1	Provide onsite/offsite support post go-live during the tenure of the contract. Bidder has to ensure Onsite Maintenance of Application and Infrastructure including Helpdesk for 12 Months post Go Live.	Bidder is not going to supply Infrastructure, hence onsite maintenance of Infrastructure for DC and DR is out of the scope of the bidder. Please confirm	PI refer query Sr No 40
46	19	3.1	Duties include day to day operation support, configuration changes, version upgrades, performance monitoring, trouble shooting, bug fixes, patch installation and liaising with SIDBI core team officials for various support issues etc. and assisting SIDBI official in switching to the DR site in case of system failure and Conducting DR drills in conjunction with SIDBI	Bank is seeking support from bidder for DR drills. Bidder is not responsible for DR drills. Please confirm	Bidder is required to configure and maintain the DR site for the proposed solution and facilitate support during DR drills as per the BCP policy of the Bank.
47	62	7.12.8	The Bidder shall install the software in the Bank provided VMware environment at DC, DR and UAT environment and integrate with existing network (LAN/WAN/SAN). All associated software components required for DC - DR both way SAN based block level replication for the proposed INTEGRATED TREASURY MANAGEMENT SOFTWARE (ITMS) Solution	Bank will replicate the data from DC to DR by using their existing storage based replication. Bidder will only confirm the bandwidth sizing for replication. Please confirm.	Bank will ensure necessary network bandwidth for DC/DR synchronisation, remaining all other components required for configuration and upkeep of DR site are required to be provided by the Bidder.
48			General	Bank will be providing Security component like Firewalls, Antivirus etc. Please confirm	Agreed
49			General	Bank will be providing Networking component like ToR, Access and Core switches etc. Please confirm	Agreed
50	99	vii	Call to Response: Vendor's hardware engineer will report at SIDBI offices within 'TWO HOURS' of reporting of breakdown through telephone/ email or portal to the vendor's centralized helpdesk as per call logging and escalation matrix.	As Bidder is not going to supply and Infra hence delete this clause.	PI refer query Sr No 40
51	98	8.11.9	The bidder shall guarantee an uptime of 99% for the hardware components including OS during warranty and also during AMC, if contracted, which shall be calculated on monthly basis. If the bidder fails to maintain guaranteed uptime of 99%, the Bank shall impose penalty. Details of performance and penalty calculation for the hardware and OS components is given below	As Bidder is not going to supply and Infra hence Infra SLA is not applicable to the bidder.	PI refer query Sr No 40
52	99	vii	Call to Response: Vendor's hardware engineer will report at SIDBI offices within 'TWO HOURS' of reporting of breakdown through telephone/ email or portal to the vendor's centralized helpdesk as per call logging and escalation matrix.	Is bidder has to provide the Helpdesk/ Ticketing tool for ITMS solution. If yes, please detailed the specification and detailed SOW on Helpdesk OR bidder can leverage Bank existing tool. Please confirm.	Bidder may leverage existing ticketing tool.
53			General	We understand that Bank having existing Infrastructure Monitoring Tool and bank will leverage the same for new setup. Please confirm	Agreed
54			General	Is Bank expecting Active/Passive cluster OR Active/Active cluster for Database. Please confirm	Bidder to ensure the requested uptime of 99% as per the RfP and availability as per the BCP policy.

55			General	Is bank expectinve Active- Active (load balanced) setup for Web /App servers - if Yes, then Bidder can leverage Bank's exiting Server load Balancer. Please confirm	Existing load Balancer of the Bank may be leveraged for the purpose
56	14	2.12	A Recipient will, by responding to SIDBI for RfP, be deemed to have accepted the terms of this Introduction and Disclaimer.	Recipient should be allowed to submit legal and commercial deviations to the RFP clauses.	All deviations to be submitted as per format provided in Annexure XII of RfP. However, Commercial Deviations are not envisaged.
57	16	3	Bidder has to provide support services for a period of 1 year or more (if required) from the date of acceptance by the Bank at no additional cost.	Support services beyond the period mentioned in the RFP would increase the price & hence the same should be discussed & agreed mututally.	No Change, as this is included in the AMC cost
58	21	3.2	Considering the envisaged relationship with the Bidder, any service, which forms a part of scope that is not explicitly mentioned in this RFP but is relevant to the mentioned scope of the project, the Bidder is expected to provide the same at no additional costs to SIDBI. The Bidder has to envisage all necessary services to be provided and ensure the same is delivered to SIDBI. SIDBI will not accept any plea of the Bidder at a later date for omission of critical services on the pretext that the same was not explicitly mentioned in the RFP.	Any services which forms part of scope that is not explicitly mentioned in this RFP but is relevant to the mentioned scope of the project, would increase the price, hence the same should be agreed & discussed mutually.	Any such requirement will be discussed and mutually agreed with the selected bidder
59	21	3.2	SIDBI intends that the commercials as agreed with the Winning Bidder shall be for a period of five years subject to termination clause set out in Section 7.21 Termination of Contract and satisfactory performance as set out in Section 7.10 Performance Bank Guarantee (PBG) SIDBI may extend the duration of the contract at its sole discretion.	Extension of the duration would increase the price, hence the same should be agreed & discussed mutually.	Any such arrangement, i.e., extension beyond the expiry of contract period will be discussed and mutually agreed with the selected bidder.
60	56	6.9.2	Bidder may please note that unit rates of the cost items, mentioned in the commercial bid, must be honoured by the bidder under same terms and conditions mentioned in this tender document whenever Bank requires those products/services in any number and in addition to what is mentioned in the scope of this tender document, during the contract period.	Any additional units / number of products / services required to what is mentioned in the scope, would increase the price, hence the same should be discussed & agreed upon mututally.	No change
61	61	7.10.3	The successful Vendor/Bidder will submit a Performance Bank Guarantee (PBG) initially for a period of 05 (Five) years + THREE months (claim period) for an amount equivalent to 10% of the total contract value from a Scheduled Commercial Bank in the format specified by the Bank within 30 days from the date of Contract for indemnifying Bank against any default / failure in execution of contract, as per the format provided by Bank in Annexure-VIII. In the event of the Vendor failing to make and maintain a security deposit in the manner aforesaid, the vendor shall be liable for forfeiture of the EMD money with SIDBI submitted by them during submission of bid and SIDBI shall be entitled to cancel the work order.	Request the bank to accept the PBG of 3% of the total contract value instead of 10%	No Change

62	61	7.10.5	In case Bank decides to extend ATS of the software beyond contract period and if the successful bidder wants payment of ATS amount in advance, it shall provide Performance Security in the form of an unconditional Performance Bank Guarantee (PBG) from a scheduled commercial Bank for an amount equivalent to annual ATS value and valid for 15 months (including claim period of 3 months) from the date of start of ATS. The PBG is to be submitted annually for the ATS period.	Extension of ATS of Software beyond the contract period should form part of separate contract & should be discussed & agreed mutually.	No Change
63	61	7.11	The insurance shall be for an amount equal to 110% of the Cost, Insurance and Freight (CIF) value of the Goods delivered to SIDBI covering "All Risks" (fire, burglary, natural calamities such as Earth quake, floods etc.) valid till one month from the date of delivery. If the vendor fails to obtain insurance cover and any loss or damage occur, the vendor will have to replace the items with new ones without any cost to the Bank.	Insurance is bidder's responsibility till the time of delivery of supplies to Bank.	No Change
64	66	7.15.2	In the event of non-performance of obligation or failure to meet terms of this RFP / subsequent Contract, the Bank shall be entitled to invoke the performance guarantee without notice or right of demur to the Bidder.	Invocation of PBG without notice is not acceptable	No Change
65	68	7.21.6	Notwithstanding the provisions of the Contract and/or the Bid Documents, the Bank at its sole discretion and without prejudice to any other right or remedy and without assigning any reasons, by written 90 days' notice sent to the bidder, may terminate the Contract, in whole or in part, at any time during the contract period. The notice of termination shall specify the brief reason for such termination, the extent to which performance of the Bidder under and in accordance with the Contract is terminated, and the date upon which such termination becomes effective.	Termination for convenience is not acceptable. The reasons need to be mutually discussed. Full payments for work delivered by the Bidder should be made by the Bank.	No Change
66	75	7.3	The aggregate liability of the Service Provider, arising at any time under this Agreement shall not exceed the order value.	Limitation of liability to be capped at 1% of the order value	No Change
67	87	7.45	Right to Alter Quantities	Any increase or decrease in the required quantities should be mutually agreed & discussed upon	Any such modification, after placing the order will be discussed with the selected bidder.
68	88	8.1.4	The prices quoted would include all costs such as sales tax, GST, VAT, custom duties, transportation, installation, service tax, Education cess, Octroi etc., that need to be incurred. No additional cost whatsoever would be paid.	Request the bank to accept the price bid exclusive of all tax (GST)	No Change

69	89	8.4.2	Payment for Software and its Implementation	Request Bank to release 100% of Software & hardware payment in advance with 30 days credit, Implementation payment to be monthly in advance	No Change
70	90	8.4.2	Payment for hired resource	Payment of hired resource to be made monthly in advance	No Change
71	90	8.4.2	Payment for Training	Payment of training to be made monthly in advance	No Change
72	94	8.9	Additional Development and Customization	on-site services of a support engineer for upkeep and coordination would not be at the same rate	No Change
73	94	8.9.2	The on-site resources shall be eligible for 1 day leave per month. In case of absence of more than allowed leaves , LD shall be applied @ 1.5X per diem rate considered at the time of contract.	Total penalty + Liquidated Damages should be accapped at 5% of the totalcost of ownership.	No Change
74	94	8.9.4	The Bank reserves the right to hire additional resource of similar profile anytime during the contract period at the same commercial rate and the vendor will be required to arrange for the same in case of requirement of the Bank.	Any additional resource requirement should be discussed & agreed mututally, same commercial rate will not be applicable	No Change
75	95	8.11.1	If the vendor fails to deliver the Software items within stipulated period in line with the finalized project plan and If the vendor fails to complete implementation and rollout of proposed INTEGRATED TREASURY MANAGEMENT SOFTWARE (ITMS) Solution within the stipulated period in line with the finalized project plan, Bank will impose a liquidated damages of 0.40% of the order value of the late delivered item for each weeks delay or part thereof, subject to maximum of 10% of value of the order value.	Total penalty + Liquidated Damages should be accapped at 5% of the totalcost of ownership.	No Change
76	99	8.11.8	If the vendor fails to deliver the items within stipulated period, Bank will impose a penalty of 0.5% of the order value for the late delivered item for each weeks delay or part thereof, subject to maximum of 5% of value of the late delivered items.	If the vendor fails to deliver the items within stipulated period, Bank will impose a penalty of 0.5% of the order value for the late delivered item for each weeks delay or part thereof, subject to maximum of 1% of value of the late delivered items. Total penalty + Liquidated Damages shuld be accapped at 5% of the totalcost of ownership.	No Change
77	99	8.11.8	If the vendor fails to install the items within six to eight weeks from date of delivery, Bank will impose a penalty of 0.5% of the order value for the late installed item for each week's delay or part thereof, subject to maximum of 5% of value of the late installed items.	If the vendor fails to install the items within six to eight weeks from date of delivery, Bank will impose a penalty of 0.5% of the order value for the late installed item for each week's delay or part thereof, subject to maximum of 1% of value of the late installed items. Total penalty + Liquidated Damages shuld be accapped at 5% of the totalcost of ownership.	No Change
78	7	1. Critical Information	Last date for submission of bids	Considering festive season, We request this to be extended by 1 month post publish of pre bid query responses.	Refer to Corrigenum hosted on September 07, 2021

79	7	1. Critical Information	Last date for seeking clarifications	In case of a few queries are not addressed during pre-bid meeting or document released with clarification on queries and in case there is some gap in understanding, request SIDBI to allow bidder to submit some more queries	Not Applicable
80	46	Section 6		For the credentials, will a client be accepted as a credential if the implementation is complete the ongoing support is still continuing	Please refer RfP Annexure III .
81	152	Annexure XVIII		Which all trading platforms are required to be integrated with the proposed ITMS	List of Applications/platforms to be integrated are mentioned at RfP section 2.3 Pg 12.
82	153	Annexure XVIII		Please clarify on the nature of FEDAI rules which are required to be entered in the proposed ITMS	FEDAI rules to incorporated from FEDAI website
83	36	Section 4.1		Are consortium bids permitted	No, Please RfP Section 7.3
84	10	Section 2.2		Even though it has been mentioned that the DC and DR needs to be implemented in Bank's Data centre, will the bank be open to look at the option of solution hosted on cloud from a data centre located in India	No, Please refer to RfP section 3.1
85	89	Section 8.4.2		It may be considered to release 100% of the software payment on signing of the contract	No Change, please RfP Section 8.4 Terms of Payment
86	148	Annexure XVI		It may be considered to accept the standard Manufacturer Authorization Format (MAF) issued by SAP to all its partners	Please ensure that clauses mentioned in SIDBI MAF , should be included.
87		Treasury	General	We have considered the interfaces with following dealing platforms - Bloomberg, Reuter, CCIL, NDSOM, TREPS, EKuber. AMPFI or Excel upload. Please share if interface with any other Dealing platform is required?	List of Applications/platforms to be integrated are mentioned at RfP section 2.3 Pg 12.
88		Treasury	General	We have considered the interface with market rate providers via FIMMDA, FIBIL, FEDAI or Excel upload. Please share if interface with any other Market rate provider is required?	List of Applications/platforms to be integrated are mentioned at RfP section 2.3 Pg 12.
89		1. Forex Front Office, S.No. 18	Merchant forward. All transactions involving purchase/sell of any foreign currency against another currency including INR as well as cross with delivery beyond spot (Merchant Desk)	We assume that Trade Finance transactions are captured in Core banking solution. Scope of Finacle Treasury solution will be limited to the position management and special rate request. Please confirm.	Citrix -DFS is used for initiation of TT/DP/LC transactions. Interfacing is required
90		1. Forex Front Office, S.No. 6	Chat Module (Trade finance Module)	Does Core banking solution has the chat functionality? Please elaborate the flow required.	No, Mainly for MFC operations between branches/ BO and FO

91		AG Derivatives	Derivatives - Full Module needed	We assume that derivatives product here refers to FX Swap and Interest Rate Swap. Please confirm.	FX SWAP, CCIRS , IRS
92		REPORT DESIGNER, S.no. 2	PCMATRIX	Please elaborate the requirement.	Profit / Costing policy setup
93		14. Reports required for Mid Office, S.No. 19	Risk Appetite Report	We understand that requirement is to have a report with list of limits with the limit amount, current exposure and free limit. Please confirm.	Separate limits has been set as "Lower Trigger" and "Upper Trigger" in respect of monitorable parameters like Duration of Investments, VaR on investment etc under the Risk Appetite Framework. The requirement is that the reports should capture the position vis-a-vis such limits under Risk Appetite Framework.
94		6. REPORTS, S.No. 16	Top management reports (reports submitted to BOARD/MCB/ACB/RBI/MD) etc.	Please provide more details on the required reports.	GSEC reconciliation, Rupee GL reconciliation to certificate, Nostro Balances, IEDPMS upload, R>Returns, XOS statement, EBW Statement - Export bill write off, Guarantee/LOUs/LOCs issued/invoked, etc
95		15. Interface with Existing Systems of the Bank and Other portals, S. No. 6	Resource Management System (RMS) software	Please share the expected data exchange with RMS software.	The RMS software is having FD data which needs to be integrated with the proposed ITMS solution.
96		General	General	Number of Users including type of License (term and perpetual)	Number of Treasury Users - 30 Incrementally the users would grow by 10% p.a. Bidder has to provide the licenses required for the proposed solution.
97		General	General	Existing Oracle & FlexCube version running in bank	Oracle Database (11 G). Flexcube CBS.
98		General	General	Does SIDBI has Oracle ULA	No.
99	36	Clause 4.2.6	The bid security may be forfeited: If a Bidder withdraws its bids during the period of bid validity. If a Bidder makes any statement or encloses any form which turns out to be false/ incorrect at any time prior to signing of the contract. 4.2.7 In case of successful Bidder, if the Bidder fails to accept the order/ sign the contract within the stipulated time or fails to furnish performance guarantee.	We request that bid security shall be forfeited only if the bidder withdraws the bid during bid validity.	No Change

100	60	Clause 7.8	<p>The Bidder shall undertake to observe, adhere to, abide by, comply with and notify the Bank about all laws in force or as are or as made applicable in future, pertaining to or applicable to them, their business, their employees or their obligations towards them and all purposes of this Tender and shall indemnify, keep indemnified, hold harmless, defend and protect the Bank and its employees/ officers/ staff / personnel/ representatives/ agents from any failure or omission on its part to do so and against all claims or demands of liability and all consequences that may occur or arise for any default or failure on its part to conform or comply with the above and all other statutory obligations arising there from.</p>	<p>Bidder submits that Indemnification obligation be limited to third party claims for IPR infringement only. Customer has other remedies available under the contract to recover all losses and damages due to defaults, delays and breaches caused by Bidder and its subcontractors'. Bidder requests that this requirement be deleted.</p>	No Change
101	60	Clause 7.9	<p>The Bidder shall promptly and timely obtain all such consents, permissions, approvals, licenses, etc., as may be necessary or required for any of the purposes of this project or for the conduct of their own business under any applicable Law, Government Regulation/Guidelines and shall keep the same valid and in force during the term of the project, and in the event of any failure or omission to do so, shall indemnify, keep indemnified, hold harmless, defend, protect and fully compensate the Bank and its employees/ officers/ staff/ personnel/ representatives/agents from and against all claims or demands of liability and all consequences that may occur or arise for any default or failure on its part to conform or comply with the above and all other statutory obligations arising there from and the Bank will give notice of any such claim or demand of liability within reasonable time to the bidder.</p>	<p>Bidder submits that Indemnification obligation be limited to third party claims for IPR infringement only. Customer has other remedies available under the contract to recover all losses and damages due to defaults, delays and breaches caused by Bidder and its subcontractors'. Bidder requests that this requirement be deleted.</p>	No Change
102	61	Clause 7.11	<p>7.11.1 The Bidder is responsible for acquiring insurance for all components, equipment and software. The goods supplied under the Contract shall be fully insured.</p> <p>7.11.2 The insurance shall be for an amount equal to 110% of the Cost, Insurance and Freight (CIF) value of the Goods delivered to SIDBI covering "All Risks" (fire, burglary, natural calamities such as Earth quake, floods etc.) valid till one month from the date of delivery. If the vendor fails to obtain insurance cover and any loss or damage occur, the vendor will have to replace the items with new ones without any cost to the Bank.</p>	<p>we standard insurance policies. If any additional insurance is required then the same will be at the cost of the customer.</p>	No Change

103	62	Clause 7.12.7	<p>The Bank has the sole ownership of and the right to use, all data that may be in possession of the Bidder or its representative while performing the services under the agreement that may be entered into. All documents, report, information, data etc. collected and prepared by Bidder in connection with the scope of work submitted to the bank will be property of the Bank. The Bidder shall not be entitled either directly or indirectly to make use of the documents, reports given by the bank for carrying out of any services with any third parties. Bidder shall not without the prior written consent of the bank be entitled to publish studies or descriptive article with or without illustrations or data in respect of or in connection with the performance of services</p>	<p>Bidder seeks clarification that:</p> <ol style="list-style-type: none"> 1. Ownership in any pre-existing IP and modifications, enhancements and customization to it, will remain with the Owner of the IP. 2. Any deliverables and intellectual property developed or created by Bidder during the performance of the Contract will vest in Bidder, unless specifically developed for the Customer and agreed in writing that the IPR and ownership will vest in the Customer. 3. Customer will only have the limited license and RTU any Bidder or its third party licensor's IPR that may be embedded in the deliverables and is needed for proper functioning and use of the deliverables or system in its ordinary course of business. 3. Ownership and IPR in any processes, methodologies or techniques, improvements developed by Bidder before or during the provision of the services will remain with Bidder. 4. Customer shall grant to Bidder, necessary rights and license to any intellectual property, tool or software belonging to it or its third party vendors that is necessary for Bidder to perform the services. 5. Customer shall use the software and hardware products in accordance with the license terms and restrictions specified by the OEM for the use of such hardware and software products. 6. Hardware / product warranty will be passed on as provided by the OEM. 	No Change
104	65	Clause 7.15	<p>The Bank shall be at liberty to set off/adjust the proceeds of the performance guarantee towards the loss, if any, sustained due to the supplier's failure to complete its obligations under the contract. This is without prejudice to the Bank's right to proceed against the Supplier in the event of the security being not enough to fully cover the loss/damage.</p> <p>In the event of non-performance of obligation or failure to meet terms of this RFP / subsequent Contract, the Bank shall be entitled to invoke the performance guarantee without notice or right of demur to the Bidder</p>	<p>Bidder requests that PBG be called upon only in the events of material breach solely attributable to Bidder under of the contract and a written notice of 30 business days to cure such breaches be given by the Customer before claims are made from the PBG. Customer shall invoke the PBG in case Bidder fails to cure the breach within such cure period of 30 business days.</p>	No Change

105	67	Clause 7.21	<p>The Bank reserves the right to cancel the contract in the event of happening one or more of the following Conditions:</p> <p>a. Failure of the successful bidder to accept the contract;</p> <p>b. Delay in delivery beyond the specified period;</p> <p>c. Delay in completing installation, implementation and acceptance beyond the specified periods;</p> <p>7.21.3 In addition to the cancellation of purchase contract, Bank reserves the right to appropriate the damages through encashment of Bid Security / Performance Bank Guarantee given by the Bidder.</p>	<p>SIDBI shall have the right to terminate the contract for material breach only provided a cure period of 30 days is given. SIDBI shall not have the right to terminate for any other reason.</p>	No Change
106	67	Clause 7.21.4	<p>Bank may, without prejudice to any other remedy for breach of contract, by giving written notice of 30 days to the bidder, terminate the contract in whole or part on occurrence of any or part of the following events:</p> <p>a) If the bidder fails to deliver any or all of the services within the period(s) specified in the contract or within any extension thereof granted by the Bank pursuant to conditions of contract;</p> <p>b) The Selected bidder breaches its obligations under the scope document or the subsequent agreement;</p> <p>c) Serious discrepancy in the quality of service expected during the implementation, rollout and subsequent maintenance process.</p> <p>2. Prior to providing written notice of termination to bidder under this clause, the Bank shall provide bidder with a written notice of 60 (sixty) days' in case of clause 1(b) and 1(c) above, to cure such breach of the agreement/contract. If the breach continues or remains unrectified after the expiry of the cure period, the Bank shall have the right to initiate action in accordance with the above clause (1).</p>	<p>SIDBI shall have the right to terminate the whole contract for material breach only provided a cure period of 30 days is given. SIDBI shall not have the right to terminate for any other reason.</p>	No Change

107	68	Clause 7.21.6	<p>Notwithstanding the provisions of the Contract and/or the Bid Documents, the Bank at its sole discretion and without prejudice to any other right or remedy and without assigning any reasons, by written 90 days' notice sent to the bidder, may terminate the Contract, in whole or in part, at any time during the contract period. The notice of termination shall specify the brief reason for such termination, the extent to which performance of the Bidder under and in accordance with the Contract is terminated, and the date upon which such termination becomes effective.</p> <p>2. The Goods that are complete and ready for shipment and/or services for which renewal happened within sixty (60) days after the supplier's receipt from the date of notice of termination shall be accepted by the Bank at the contracted terms and prices. For the remaining goods being terminated, the Bank may elect:</p> <p>a) to have any portion completed and delivered at the contracted terms and prices; and/or</p> <p>b) to cancel the remainder and pay to the supplier an agreed amount for partially completed Goods or Services.</p> <p>7.21.7 The Selected bidder shall have right to terminate only in the event of winding up of the Bank.</p>	<p>SIDBI shall have the right to terminate the whole contract for material breach only provided a cure period of 30 days is given. SIDBI shall not have the right to terminate for any other reason. We further request that Bidder shall have right to terminate the contract for material breach by SIDBI.</p>	No Change
108	70	Clause 7.25	<p>In the event of any claim asserted by a third party of infringement of copyright, patent, trademark, industrial design rights, etc. arising from the use of the Goods or any part thereof in India, the Supplier shall act expeditiously to extinguish such claim. If the Supplier fails to comply and the Bank is required to pay compensation to a third party resulting from such infringement, the Supplier shall be responsible for the compensation including all expenses, court costs and lawyer fees. The Bank will give notice to the Supplier of such claim, if it is made, without delay.</p>	<p>Bidder submits that Indemnification obligation be limited to third party claims for IPR infringement only. Customer has other remedies available under the contract to recover all losses and damages due to defaults, delays and breaches caused by Bidder and</p>	No Change
109	72	Clause 7.29	<p>"Confidential Information" means any and all information that is or has been received by the Bidder ("Receiving Party") from the Bank ("Disclosing Party") and that:</p>	<p>We request that confidentiality clause shall be mutual.</p>	No Change

110	74	Clause 7.30	<p>Save and except the liability under Section of "IPR Infringement" and "Indemnity provision" in Clause 7.31 and Clause 7.37 respectively herein below, in no event shall either party be liable with respect to its obligations for indirect, consequential, exemplary, punitive, special, or incidental damages, including, but not limited to, loss of data / programs or lost profits, loss of goodwill, work stoppage, computer failure, loss of work product or any and all other commercial damages or losses whether directly or indirectly caused, even if such party has been advised of the possibility of such damages.</p> <p>The aggregate liability of the Service Provider, arising at any time under this Agreement shall not exceed the order value.</p>	<p>We request that liability under IPR infringement shall be unlimited however all liability for indemnity breach shall be capped under liability cap.</p>	No Change
111	76	Clause 7.34.3	<p>The service provider shall at all times guarantee payment of wages not less than that prescribed under the Minimum Wages Act or any notifications passed thereunder and comply with the applicable labour laws in force and give an undertaking to that effect. It shall be the responsibility of the agency to ensure all labour law compliances with respect to the manpower deployed by it and shall keep the Bank indemnified against all claims, if any, arising from such manpower deployed by it or by any third parties or any authorities etc., arising out of the contract awarded in respect of the present tender.</p>	<p>Bidder submits that Indemnification obligation be limited to third party claims for IPR infringement only. Customer has other remedies available under the contract to recover all losses and damages due to defaults, delays and breaches caused by Bidder and its subcontractors'. Bidder requests that this requirement be deleted.</p>	No Change
			<p>The Bidder/ successful bidder shall indemnify the Bank, and shall always keep indemnified and hold the Bank, its employees, personnel, officers, directors, harmless from and against any and all losses, liabilities, claims, actions, costs and expenses (including attorneys' fees) relating to, resulting directly or indirectly from or in any way arising out of any claim, suit or proceeding brought against the Bank as a result of:</p> <p>a. Bank's authorized / bona fide use of the Deliverables and /or the Services provided by Bidder under this RfP document; and/or any subsequent agreement; and/or</p>		

112	78	Clause 7.36	<p>b. An act or omission of the Bidder, employees, agents, subcontractors in the performance of the obligations of the Bidder under this RfP document or any subsequent agreement; and/or</p> <p>c. Claims made by employees or subcontractors or subcontractors' employees, who are deployed by the Bidder, against the Bank; and/or</p> <p>d. Breach of any of the term of this RfP document and/or of the agreement to be entered subsequent to this RfP or breach of any representation or false representation or inaccurate statement or assurance or covenant or warranty by the successful Bidder under this RfP document and/or of the agreement to be entered subsequent this RfP; and/or</p> <p>e. Negligence or wilful misconduct, fraudulence activities or gross misconduct attributable to the Bidder or its employees or sub-contractors.</p> <p>Indemnity would be limited to court; tribunal or arbitrator awarded damages and shall exclude indirect, consequential and incidental damages. However, indemnity would cover damages, loss or liabilities suffered by the Bank arising out of claims made by its customers and/or regulatory authorities for reasons attributable to breach of obligations under this RFP and subsequent agreement by the Bidder.</p>	<p>Bidder submits that Indemnification obligation be limited to third party claims for IPR infringement only. Customer has other remedies available under the contract to recover all losses and damages due to defaults, delays and breaches caused by Bidder and its subcontractors'. Bidder requests that this requirement be deleted.</p>	No Change
113	84	Clause 7.42	<p>In the event of failure of the bidder to render the service, without prejudice to any other right the Bank shall have as per this agreement, the bank at its sole discretion may make alternate arrangements for getting the services from any other source. And if the bank gives a prior notice to the service provider before availing such service from any other alternative source, the service provider shall be liable to reimburse the expenses, if any incurred by the bank in availing such services from the alternative source.</p>	<p>Bidder cannot be held liable to reimburse expenses incurred if Bank gets services from another source.</p>	No Change

114	84	Clause 7.43	<p>“Intellectual Property Rights” shall mean, on a worldwide basis, any and all: (a) rights associated with works of authorship, including copyrights & moral rights; (b) Trade Marks; (c) trade secret rights; (d) patents, designs, algorithms and other industrial property rights; (e) other intellectual and industrial property rights of every kind and nature, however designated, whether arising by operation of law, contract, license or otherwise; and (f) registrations, initial applications, renewals, extensions, continuations, divisions or reissues thereof now or hereafter in force (including any rights in any of the foregoing).</p> <p>7.43.2 For any technology/Software used /supplied by Service provider for performing Services or licensing and implementing Software and Solution for the Bank as part of this RfP/subsequent contract, Service Provider shall have right to use as well right to supply such product(s). The Bank shall not be liable for any license or IPR violation on the part of Service Provider.</p> <p>7.43.3 Without the Bank’s prior written approval, Service provider will not, in performing the Services, use or incorporate, link to or call or depend in any way upon, any Software or other intellectual property that is subject to an Open Source or Copy left license or any other agreement that may give rise to any third-party claims or to limit the Bank’s rights under this RfP/subsequent contract.</p> <p>7.43.4 Subject to clause 7.37 of this RfP/subsequent contract, Service Provider shall, at its own expenses without any limitation, indemnify and keep fully and effectively indemnified the Bank against all cost, claims, damages, demands, expenses and liabilities whatsoever nature arising out of or in connection with all claims of infringement of Intellectual Property Right, including patent, trademark, copyright, trade secret or industrial design rights of any third party arising from use of the technology/ Software/ Equipment or any part thereof in India or abroad, for Equipment supplied/Software licensed /developed as part of this engagement. In case of violation/ infringement of patent/ trademark/ copyright/ trade secret or industrial design or any other Intellectual Property Right of third party, Service Provider shall, after due inspection and testing, without any additional cost:</p> <p>Service provider hereby grants the Bank a fully paid-up, irrevocable, perpetual, non-exclusive license throughout the territory of India or abroad to access, replicate and use Software licensed /developed as part of this engagement, including all inventions, designs and trademarks embodied therein perpetually.</p>	<p>Bidder seeks clarification that:</p> <ol style="list-style-type: none"> 1. Ownership in any pre-existing IP and modifications, enhancements and customization to it, will remain with the Owner of the IP. 2. Any deliverables and intellectual property developed or created by Bidder during the performance of the Contract will vest in Bidder, unless specifically developed for the Customer and agreed in writing that the IPR and ownership will vest in the Customer. 3. Customer will only have the limited license and RTU any Bidder or its third party licensor's IPR that may be embedded in the deliverables and is needed for proper functioning and use of the deliverables or system in its ordinary course of business. 3. Ownership and IPR in any processes, methodologies or techniques, improvements developed by Bidder before or during the provision of the services will remain with Bidder. 4. Customer shall grant to Bidder, necessary rights and license to any intellectual property, tool or software belonging to it or its third party vendors that is necessary for Bidder to perform the services. 5. Customer shall use the software and hardware products in accordance with the license terms and restrictions specified by the OEM for the use of such hardware and software products. 6. Hardware / product warranty will be passed on as provided by the OEM. 	No Change
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115	87	Clause 7.45	The Bank reserves the right to: 1. Alter the requirement (increase / decrease) specified in the RfP, at the time of placing the order. 2. Delete one or more items from scope of work specified in the RfP, at the time of placing the order	Any increase or decrease of scope of upto 10% is acceptable and shall be appropriately capped.	No Change, It will be discussed with the selected bidder while placing the order
116		Annexure VX - Pre-contract integrity pact	The BIDDER undertakes that it has not supplied/is not supplying similar products /systems or subsystems at a price lower than that offered in the present bid in respect of any other Ministry/Department of the Government of India or PSU and if it is found at any stage that similar product/systems or sub systems was supplied by the BIDDER to any other Ministry/Department of the Government of India or a PSU at a lower price, then that very price, with due allowance for elapsed time, will be applicable to the present case and the difference in the cost would be refunded by the BIDDER to the BUYER, if the contract has already been conclude	Bidder proposes deletion of this requirement as the circumstances under which services are provided to customers are rarely same and vary depending on many factors. Bidder may be in a position to guarantee this, only if all circumstances and factors for provision of services including, requirements of the customer, type of services, scope of services, contract T&Cs, contract period are exactly same and the customer's body constitution, business and industry is substantially the same.	No Change
117			Acceptance Criteria	Deliverables will be accepted by the Customer when the acceptance criteria and acceptance procedure, if any, specified in the Contract, have been met, or when the Customer uses the deliverables in a production environment, whichever occurs first. If Customer fails to complete acceptance testing within the period specified in the acceptance procedure or where no acceptance criteria or procedure are specified in the Contract, deliverables will be deemed accepted upon the date of delivery to the Customer.	No Change
118	9	2.2	Multi-entity, Multi-currency, Multi-channel	Please elaborate on Multi Channel capability expected	Single Entity Only
119		General		Please provide the DC, DR locations.	DC at Mumbai and DR at Chennai
120	19	3.1	Smooth Data migration from existing Credence iDeal system and other existing applications being used.	Please specify which other systems other than iDeal we need to migrate data from.	Please Refer Rfp Section 3.1 combined with 2.3 for details.
121			Capability to maintain the software and provide support to SIDBI in case of configuration changes, development of new components, change requests, etc. post go-live of the software during the contract period	Please elaborate if the support is required onsite at SIDBI and what are the SLAs	Please Refer Rfp Section 8.9 for details
122	19	3.1	Supporting any business transformation projects envisioned by SIDBI from time to time.	Please elaborate what transformation projects and support expected from Bidder in this.	Support will be required for the implementation of the ITMS as per the broad scope of work defined in RfP Section 3.

123	20	3.1	Hardware supplied by the bidder towards implementation of the proposed ITMS solution should meet next 5 years requirements of the Bank	Please provide the Volumes and growth projection for next 5 years to size the h/w accordingly.	Avg number of transactions at present are approx. 15000 per year; Volume is expected to be increased by 15% p.a.
124				Please provide details on no of Front office, Mid Office, Back office users current and till Y5	Number of User - 30 Incrementally the users may grow by 10% p.a.
125	29	3.9.1 f	Interface with Citrix-DFS for getting the merchant deals for TT remittance and LC retirement,	Please provide more details on citrix-DFS and mechanism for integration expected.	Would be elaborated with Selected bidders.
126	47	6.1 Eligibility Criterion	The Bidder must have completed at least 3 projects of proposed INTEGRATED TREASURY MANAGEMENT SOFTWARE (ITMS) solution implementation in an entity in BFSI** sector in India. Reference of all such experiences where the implementation activity is complete as on the last date of submission of bids, will only be considered.	Request bank to revise this to "Bidder/OEM must have completed at least 3 projects of proposed INTEGRATED TREASURY MANAGEMENT SOFTWARE (ITMS) solution implementation in an entity in BFSI sector in India"	No Change
127	16	3. Broad Scope of work	For installation of software at Bank's DC and DR Site, vendor should complete the requirement study (BRD) and submit architecture diagram, detail System Requirements Specification (SRS) required to host the software at Bank's DC and DR Site within 30 days from placing the order. Implementation of entire project to be completed within 180 days from the date of order or as advised by SIDBI (whichever is later).		No Change
128		Treasury	General	We have considered the interfaces with following dealing platforms - Bloomberg, Reuter, CCL, NDSOM, TREPS, EKuber. AMPFI or Excel upload. Please share if interface with any other Dealing platform is required?	List of Applications/platforms to be integrated are mentioned at RfP section 2.3 Pg 12.
129		Treasury	General	We have considered the interface with market rate providers via FIMMDA, FIBIL, FEDAI or Excel upload. Please share if interface with any other Market rate provider is required?	List of Applications/platforms to be integrated are mentioned at RfP section 2.3 Pg 12.
130		1. Forex Front Office, S.No. 18	Merchant forward. All transactions involving purchase/sell of any foreign currency against another currency including INR as well as cross with delivery beyond spot (Merchant Desk)	We assume that Trade Finance transactions are captured in Core banking solution. Scope of Finacle Treasury solution will be limited to the position management and special rate request. Please confirm.	Please Refer Section 3.9.2 page 29 of RfP
131		1. Forex Front Office, S.No. 6	Chat Module (Trade finance Module)	Does Core banking solution has the chat functionality? Please elaborate the flow required.	No Chat module in core banking. Chat module in ITMS required mainly for MFC operations between branches/ Back office and Front office.

132		AG Derivatives	Derivatives - Full Module needed	We assume that derivatives product here refers to FX Swap and Interest Rate Swap. Please confirm.	Please refer Rfp Annexure XVIII point 9; These products are required :FX SWAP, CCIRS , IRS
133		REPORT DESIGNER, S.no. 2	PCMATRIX	Please elaborate the requirement.	Profit / Costing policy setup
134		14. Reports required for Mid Office, S.No. 19	Risk Appetite Report	We understand that requirement is to have a report with list of limits with the limit amount, current exposure and free limit. Please confirm.	Separate limits has been set as "Lower Trigger" and "Upper Trigger" in respect of monitorable parameters like Duration of Investments, VaR on investment etc under the Risk Appetite Framework. The requirement is that the reports should capture the position vis-a-vis such limits under Risk Appetite Framework.
135		6. REPORTS, S.No. 16	Top management reports (reports submitted to BOARD/MCB/ACB/RBI/MD) etc.	Please provide more details on the required reports.	GSEC reconciliation, Rupee GL reconciliation to certificate, Nostro Balances,IEDPMS upload, R>Returns, XOS statement, EBW Statement - Export bill write off, Guarantee/LOUs/LOCs issued/invoked etc.
136		15. Interface with Existing Systems of the Bank and Other portals, S. No. 6	Resource Management System (RMS) software	Please share the expected data exchange with RMS software.	The RMS software is having FD data which needs to be integrated with the proposed ITMS solution.
137		General	General	Number of Users including type of License (term and perpetual)	Please refer query Sr No 96
138		General	General	Existing Oracle & FlexCube version running in bank	The existing database for Credence application is Oracle (11g). The Bank is using the latest oracle DB versions in other applications. Flexube CBS is running in the bank.
139		General	General	Does SIDBI has Oracle ULA	No
140		7.10 Performance Bank Guarantee (PBG) - Page 60	The successful Vendor/Bidder will submit a Performance Bank Guarantee (PBG) initially for a period of 05 (Five) years + THREE months (claim period) for an amount equivalent to 10% of the total contract value from a Scheduled Commercial Bank in the format specified by the Bank within 30 days from the date of Contract for indemnifying Bank against any default / failure in execution of contract, as per the format provided by Bank in Annexure-VIII. In the event of the Vendor failing to make and maintain a security deposit in the manner aforesaid, the vendor shall be liable for forfeiture of the EMD money with SIDBI submitted by them during submission of bid and SIDBI shall be entitled to cancel the work order.	Bidder request to amend the clause as below - a) Bidder seeks PBG to be provided at 3% 10% of annual contract value and shall be renewed yearly at 3% 10% of relevant subsequent year's contract value. b) Customer shall invoke the PBG only on occurrence of material breach and after the Bank provides a 30 days cure period to the bidder to rectify the material breach for which the PBG is sought to be invoked.	No Change

141		8.11 Penalties / Liquidated damages - Page 95	8.11.1 If the vendor fails to deliver the Software items within stipulated period in line with the finalized project plan and If the vendor fails to complete implementation and rollout of proposed INTEGRATED TREASURY MANAGEMENT SOFTWARE (ITMS) Solution within the stipulated period in line with the finalized project plan, Bank will impose a liquidated damages of 0.40% of the order value of the late delivered item for each weeks delay or part thereof, subject to maximum of 10% of value of the order value.	<p>Bidder request to amend the clause as below -</p> <p>8.11.1 If the vendor fails to deliver the Software items within stipulated period in line with the finalized project plan and If the vendor fails to complete implementation and rollout of proposed INTEGRATED TREASURY MANAGEMENT SOFTWARE (ITMS) Solution within the stipulated period in line with the finalized project plan, Bank will impose a liquidated damages of 0.40% of the order value of the late delivered item for each weeks delay or part thereof, subject to maximum of 3% 10% of value of the order value. the above LD will be applied only after providing cure period of 30 days to the Bidder.</p> <p>All penalties/ Liquidated damages will be capped at 3%</p>	No Change
142		8.4 Payment Terms - Page 88	8.4 Payment Terms - Page 88	<p>Bidder request to amend the the clause as below -</p> <p>a. hardware cost to be paid 100% on installation and Delivery</p> <p>b. Software to be paid 100% on installation and Delivery</p> <p>c. Implementation Milestones as below -</p> <p>i. 15% on contract sigoff - Mobilisation fee</p> <p>ii. 15% on Design, Size</p> <p>iii. 20% on Migration of Data</p> <p>iii. 25% UAT Signoff</p> <p>iv. 25% Suvvessfull rollout at DC DR</p> <p>d. Payments for ATS/ AMC will be made annually in advance</p> <p>e. Payment for hired resource will be made Monthly in advance</p>	No Change
143		7.21 Termination of Contract - Page 67	7.21 - Termination of Contract	<p>Bidder request to amend the clause as below -</p> <p>7.21.1 - Prior to the delivery of the hardware and software components, the Bank may at any time terminate the contract by giving written notice to the Bidder if the Bidder becomes bankrupt or otherwise insolvent. In this event, termination will not prejudice or affect any right of action or remedy, which has accrued or will accerue thereafter to the Bank. Considering the scale and complexity of the project, it is submitted that Customer should not exercise the termination for convenience rights during the implementation period.</p> <p>7.21.4 -Customer shall provide a written notice of atleast 90 days to the SI. Bank may, without prejudice to any other remedy for breach of contract, by giving written notice of 30 days to the bidder, terminate the contract in whole or part on occurrence of any or part of the</p>	No Change

				<p>following events.</p> <p>7.21.6.2 -Please replace with the point below - In case of termination of this Agreement due to convenience, Customer shall pay to SI for the services rendered up to the point of termination, hardware and software delivered up to date of termination and the like. Customer shall also pay the SI reasonable termination charges taking into account reasonable shutdown costs, transition charges and unamortized startup costs, including termination costs of third party contracts and employee costs.</p>	
144		7 Fall Clause - Page 145	<p>7.1 The BIDDER undertakes that it has not supplied/is not supplying similar products /systems or subsystems at a price lower than that offered in the present bid in respect of any other Ministry/Department of the Government of India or PSU and if it is found at any stage that similar product/systems or sub systems was supplied by the BIDDER to any other Ministry/Department of the Government of India or a PSU at a lower price, then that very price, with due allowance for elapsed time, will be applicable to the present case and the difference in the cost would be refunded by the BIDDER to the BUYER, if the contract has already been concluded.</p>	<p>Bidder request deletion of this clause as vendor will be selected only after competitive process of evaluation of Bid</p>	No Change
145	7		Date & Time of Opening of Minimum Eligibility bid & Technical bid/	we request Bank to provide 3weeks time post bid clarification publication to submit the quality response	Refer to Corrigendum hosted on September 07, 2021
146		Annexure – III :: Minimum Eligibility Bid	<p>The Bidder must have completed at least three project of proposed INTEGRATED TREASURY MANAGEMENT SOFTWARE (ITMS) solution implementation in an entity in BFSI** sector in India. Reference of all such experiences where the implementation activity is complete as on the last date of submission of bids, will only be considered.</p>	<p>We request you to allow 3 Projects to include completion provided by either OEM and/or Partner and also to consider Projects outside India.</p>	No Change
147		Payment Milestones	Payment Table page 89	<p>Request for separate Payment milestones for OEM's and Service Partners. For HARDWARE OEM, Hardware 20% advance 80% on installation and delivery, for software application OEM, 100% on delivery of Licenses and installation on dev server. Milestone for implementation services to be 20% advance, 30% on Design completion and sign-off, ,20% on Delivery of Solution for UAT , 10% on UAT completion, 10% on Production Deployment and 10% on one year of Go-Live completion. PAYment to be made directly to OEM's</p>	No Change
148			NA	No of users and Location of offices across Front Office, Back Office and Mid Office. Growth in next 5 years	Please refer query Sr No 96

149			NA	Annual Revenue and Growth for next 5 years	Volume is expected to increase around 15% p.a.
150			NA	Whether SIDBI is open to Private Cloud Option for DC and DR	No, Please refer to RfP section 3.1
151	19		Interfaces section and also references at other places like page 22	Gist of Key IT Policy For compliance, including data retention policy.	It will be shared with the selected bidder.
152			NA	We request for all Interfaces with other application and market service providers, the list to be provided with a) number of touch points per application,b) type of interface, File based , XML based web service, others, c) Whether the interface is on-line or batch mode. Does SIDBI have a middleware solution or middleware to be provided as part of ITMS.	Please refer section 2.3 page 12 and 13, for requested details.
153			NA	Does SIDBI have any analytical tools for analysis of treasury data, or this has to come as part of ITMS	No Tool at Present, However, analytical tool as stated in RfP would be required.
154			NA	Does SIDBI have a warehouse for storing of pat historic data for analysis purpose.	No
155	20			Does SIDBI currently have a Core banking Solution	Flexcube by Orale Coproration
156	198			Elaborate on SOC integration of all activities in the application has to be logged to SIEM solution and performance monitoring tools (event logs, exception logs, audit logs)	Please refer Rfp Annexure XVIII point 13.
157	7	Submission Date extension		We request atleast 3 weeks extension from the date of release of pre-bid queries responses	Refer to Corrigendum hosted on September 07, 2021
158			NA	Given the pandemic scenario, Is SIDBI open to accept documents in Electronic means , in place of Hard copies and Pen drive.	No
159		Penalties for delay and other non Performance/deviations	General	We request over all cap on penalties (say 5%)	No Change
160	104	Annexure II - General Information about Bidder point 11.		We request the bank to waive off this clause. Because we have an internal QMS defined based on industry standards of ISO9k, CMMI etc.	No Change
161	118	Annexure VIII - Bank Guarantee		We understand that the bidder is to provide a Bank guarantee once the contract is awarded. Annexure VIII provides the format of the BG which as per our understanding is not to be submitted at the current stage of bid submission. Is an undertaking/self-declaration by the bidder in this regard sufficient at this stage?	No Change

162	133	Annexure XI - Bank Mandate form		We request the bank to clarify what it means to submit in duplicate	Two original copies
163	201 & 202	Annexure – XIX : Installation Certificate and Annexure – XX : Acceptance Certificate		We request the bank to clarify, if this has to be submitted by the bidder.	These are proforma of installation and acceptance certificates to be issued in due course
164	101	Annexures		We request the bank to share editable format of the annexures.	Editable versions of all the Annexures being hosted
165				What activities are carried out manually currently? i.e. outside Credence iDEAL system: a) Front office b) Mid office c) Back office d) Market risk	Please refer RfP Section 2.3 Existing Setup.
166	4	1. Forex Front Office - FEDAI rules entry (Merchant Desk)		Requesting the Bank to elaborate on the FEDAI rules that are needed to be entered.	FEDAI RULES (10th EDITION) available on the FEDAI website
167	14	Treasury Foundation module - PCMATRIX		We assume this is the profit / costing policy setup. Requesting the Bank to confirm the understanding.	Yes
168	16	6. Reports - Top management reports (reports submitted to BOARD/MCB/ACB/RBI/MD) etc.		Requesting the Bank to provide some data points for the internal board / management reports.	GSEC reconciliation, Rupee GL reconciliation to certificate, Nostro Balances, IEDPMS upload, R>Returns, XOS statement, EBW Statement - Export bill write off, Guarantee/LOUs/LOCs issued/invoked. Debt Servicing reports to be added, etc.
169	25	8. FOREX BACK OFFICE - B SWIFT AND CCIL REPORTING AND MIDDLEWARE (IDBI INTECH LTD.) -	System should be capable for STP of all interbank swift messages MT202, MT200, MT320, MT300; Mt199, MT450, MT103 & MT700 related (trade finance) etc	Is the current Trade Finance system not generating the MT 7xx SWIFT messages? As a general practice, MT 7xx messages are expected from Trade Finance system and not TMS system. Also please provide the need for MT450.	MT 7xx is being generated by TFS and would not be required to be generated by the ITMS, however, Corresponding 202 message needs to be linked with MT7xx. MT450 would be required for advising cash letter credits to accounts of customers
170	34	9. DOMESTIC BACK OFFICE - EDPMS data upload		We assume that raw data from the ITMS in a fixed excel / csv format will suffice as a solution for this requirement. Requesting the Bank to confirm the understanding.	API based integration with EDPMS would be required.
171	40	10. Debt Capital Market Services (Domestic)		Does SIDBI already have a license from SEBI for the line of business? If yes, what are the current transaction volumes for the same?	This is a desirable requirement for future
172	45	12. MISCELLANEOUS REQUIREMENTS COMMON TO ALL SECTIONS - 15 Asset Liability management		We assume only data is to be provided to the existing BALM system that the Bank already has. (As mentioned in the RFP)	Yes
173		6. REPORTS - DERIVATIVES – Full module needed		Which instruments are needed / used currently apart from IRS, CCIRS, OIS. Requesting you to also specify the number of outstanding contracts for these.	approximately 75+ contracts of CCIRS/ COS/POS /IRS are outstanding at present, these are the instruments required,

174	44	12. MISCELLANEOUS REQUIREMENTS COMMON TO ALL SECTIONS - New product capabilities- Constituents' Subsidiary General Ledger, Debt Capital Market, Issuing and Paying Agent Services Overnight Index Swap, Interest rate futures, Currency futures, structured derivative pricer, etc.		Is the Bank also looking for Issuing & paying agent services capability? What is the business priority for this specific item?	This is a desirable requirement for future
175	47	13. List of Deliverables for Mid Office - Separate module/ facility for updating details of non-treasury investments with upload facility.		Requesting more details like - What kind of investment, the volumes, the treatment and expected impact etc.	There are around 250 transactions under non-treasury investment portfolio mainly related Venture capital fund. The software is expected to help in generating consolidated report of non-treasury investments with their classification and valuation data. Further, there is requirement to capture the details of investments, which are outside the Treasury Portfolio. The objective is to monitor the aggregate investment portfolio, as regards compliance with the HTM stipulation etc.
176	4	Forex Front Office - Card rate entry & uploading.(Merchant Desk)		How many Forex enabled branches does SIDBI have? What are the daily / monthly volumes of these transactions?	60 branches approximately, Card rate is to be uploaded as per requirement.
177	--	--		Please mention the number of outstanding FCY & INR borrowing contracts on the books for the Bank. Also, requesting the Bank to mention the multilateral agencies from whom FCY borrowings are availed.	It will be shared with the selected bidder
178	--	--		Total number of users and total number of concurrent users?	Number of User - 30 Concurrent User - 20 Incrementally the users may grow by 10% p.a.
179	--	--		Transactions per day?	Transactions Volume at present approximately 15,000 per year; Transactions are projected to grow at around 15% p.a
180	--	--		Choice of Hardware - Intel/IBM Power/Sparc ?	No preference
181	--	--		Is the Bank okay with virtualized setup (OVM/LPAR etc.)?	Yes, Bank is using VMware as virtualisation tool
182	--	--		Is High Availability a requirement at production?	Yes
183	--	--		Is non-availability of HA in DR acceptable?	Yes, however 99% uptime is required to be ensured

Sr. No.	Treasury - Sizing Questionnaire	Year-1 to 5
1	Total No. Of Treasury users	<p>(1) & (2) Number of User approximately 30 at present, Concurrent User approximately 20 at present. Incrementally the users may grow by 10% p.a. (3) (4)(5) (6) Avg number of trades per day: fx transactions at present approx 10 per day, Rupee transactions approx. 40 per day Debt servicing/deposit transactions approx. 4 per day ; Volume is expected to be increased by 15% p.a.</p>
2	Max No. Of logged-in treasury users	
3	Avg. No. Of Forex , Money Market deals per day	
4	Avg. No. Of Securities, Equities traded per day	
5	Avg. No. Of Derivatives per day	
6	Avg. No. Of Structured Products per day	

Note:	a) The pre-bid clarifications will form an integral part of the tender document.
	b) All other terms and conditions are as per RfP.
	c) No further queries will be entertained