



शुद्धिपत्र/ **Corrigendum**

Date: 27.10.2022

Last Date for submission: 09.11.2022 up to 15.00 hrs.

S. No.	Present clause	Revised clause
1.	<p>The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The highest bidder shall have to deposit 25% (twenty-five per cent) of the sale price, inclusive of Earnest Money Deposit (EMD), immediately i.e. on the same day or not later than next working day, as the case may be, of the auction sale. The balance 75% (seventy five per cent) amount out of sole consideration/ purchase money shall be paid by the successful bidder on or before the Thirtieth (30) day from date of letter of confirmation, sent to him by the Bank demanding the said balance sale consideration. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and the property(ies) shall be put to re-auction and the defaulting Bidder shall have no claim/right in respect of property/amount.</p>	<p>The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The highest bidder shall have to deposit:</p> <ol style="list-style-type: none">1. 25% (twenty-five percent) of the sale price, inclusive of Earnest Money Deposit (EMD), within 15 days from the letter of confirmation.2. The balance 75% (seventy-five percent) amount out of sole consideration/ purchase money shall be paid by the successful bidder on or before the sixtieth (60) day from the date of the letter of confirmation.
2.	<p>Upon completion of the e-Auction sale, the highest bidder shall on the same day of auction, or not later than the next working day, as the case may be, pay or deposit of 25% (twenty five per cent) of the amount of Sale Price, which is inclusive of Earnest Money Deposited, if any, with the Bank and in default of such deposit, the EMD and any part payment shall be forfeited and property shall be sold again.</p> <p>The Account number for such deposit is: State Bank of India Current Account Number-37832223406// Branch : New Delhi K G M(50191)// Name of the Account : Small Industries Development Bank of India // IFSC: SBIN0050191 Within fifteen (15) days from receipt of the 25% (twenty five per cent) of the auction sale consideration, the e-Auction Sale shall be</p>	<p>Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and the property(ies) shall be put to re-auction and the defaulting Bidder shall have</p>

	confirmed in favour of the Purchaser / Bidder who has offered the highest sale price in his bid or tender or quotation or offered the highest sale price in his bid or tender or quotation or offer to the Bank, and has fulfilled other conditions by a Letter of Confirmation designating him as the Successful Bidder by the Competent Authority of the Bank, and the balance 75% (seventy five per cent) of the auction sale consideration shall be demanded from the Successful Bidder which he shall have to pay mandatorily within thirty days from the date of receipt of such letter of confirmation.	no claim/right in respect of property/amount.
3.	The balance 75% (seventy-five per cent) amount of the final auction sale consideration/purchase money shall be mandatorily paid by the successful bidder within 30 th day (thirtieth day) from the date of Letter of Confirmation (date of intimation) being sent to the successful bidder by the Bank demanding the said balance sale consideration. The date of sending the e-mail by Bank will be considered as the date of intimation. It is clarified that failure/default in making payment of this balance 75% (seventy-five per cent) amount of the final auction sale consideration / purchase money within the 30 th day (thirtieth day) as specified in this paragraph, the EMD / and other amount(s) deposited by the successful bidder with the Bank shall be forfeited without any further notice.	
4.	Last date & time for receipt of EMD / Details / Registration by Bidders & Delivery of relevant documents. Application and Declaration by Bidder to Bank: 31.10.2022 up to 15:00 hrs	Last date & time for receipt of EMD / Details / Registration by Bidders & Delivery of relevant documents. Application and Declaration by Bidder to Bank: 09.11.2022 up to 15:00 hrs

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