



# SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

(Established under the Small Industries Development Bank of India Act, 1989)

Head Office : SIDBI Tower, 15, Ashok Marg, Lucknow - 226 001

## HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2011

(₹ Crore)

Sr. No.	Particulars	6 Months Ended 30-09-2011 (Audited)	Corresponding 6 Months Ended in the previous Year 30-09-2010 (Audited)	Previous Accounting Year Ended 31-03-2011 (Audited)
1.	<b>Interest earned (a) + (b) + (c) + (d)</b>	<b>2,029</b>	<b>1,704</b>	<b>3,707</b>
	(a) Interest/disc. on advances/ bills	1,908	1,649	3,566
	(b) Income on investments	60	40	101
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	61	15	40
	(d) Others	0	0	0
2.	Other Income	79	53	160
3.	<b>Total Income (1+2)</b>	<b>2,108</b>	<b>1,757</b>	<b>3,867</b>
4.	Interest Expended	1,170	995	2,224
5.	<b>Operating Expenses (i) + (ii)</b>	<b>149</b>	<b>148</b>	<b>272</b>
	(i) Employees cost	102	66	150
	(ii) Other operating expenses	47	82	122
6.	<b>Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>1,319</b>	<b>1,143</b>	<b>2,496</b>
7.	<b>Operating Profit before Provisions and Contingencies (3-6)</b>	<b>789</b>	<b>614</b>	<b>1,371</b>
8.	Provisions (other than tax) and Contingencies*	289	192	524
9.	Exceptional Items	0	0	0
10.	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>500</b>	<b>422</b>	<b>847</b>
11.	Tax expense@	205	180	333
12.	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)</b>	<b>295</b>	<b>242</b>	<b>514</b>
13.	Extraordinary items (net of tax expense)	0	0	0
14.	<b>Net Profit (+)/ Loss (-) for the period (12-13)</b>	<b>295</b>	<b>242</b>	<b>514</b>
15.	Paid-up equity share capital (Face Value ₹ 10 each)	450	450	450
16.	<b>Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)</b>	<b>5,648</b>	<b>5,265</b>	<b>5,648</b>
17.	<b>Analytical Ratios</b>			
	(i) Capital Adequacy Ratio	31.41%	30.30%	30.60%
	(ii) Earnings Per Share (EPS) (Not Annualised)	6.55	5.37	11.42**
18.	<b>NPA Ratios</b>			
	a) Amount of Gross NPA	389.29	141.42	279.05
	b) Amount of Net NPA	150.06	126.40	127.18
	c) % of Gross NPA	0.88	0.32	0.60
	d) % of Net NPA	0.34	0.29	0.28
	e) Return on Assets (after Tax)	0.61%	0.56%	1.09%**

\*Net of write back

@Net of deferred tax adjustment

\*\*Annualized

### Notes :

- The above results have been taken on record by the Board of Directors at their meeting held on 9<sup>th</sup> November 2011.
- The financial results for the half year ended 30<sup>th</sup> September, 2011 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefit made on estimated / proportionate basis and subject to adjustment at the year-end.
- 'Provisions (other than tax) and Contingencies' for the period ended September 30, 2011 are net after write back of Stressed Asset provisions of ₹ 52.74 crore in respect of one of the SFCs which have been utilised for making NPA provisioning.
- Previous half year ended figures have been regrouped / rearranged wherever necessary to conform to current half year ended classification.
- Status of Investor's Complaints: As on 1st July, 2011, the Bank had no pending investor's complaints. During the current quarter, no complaints were received from Investors and no complaint is pending for disposal as on September 30, 2011.
- The above results have been subjected to Audit by the Statutory Auditors.

By order of the Board

Sd/-

[N. K. Maini]

Dy. Managing Director

Sd/-

[S. Muhnot]

Chairman and Managing Director

Dated : 9<sup>th</sup> November 2011

Place : Lucknow

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