



Small Industries Development Bank of India
(Established under the Small Industries Development Bank of India Act, 1989)
Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

Reviewed Financial Results for the quarter & nine months ended 31st December, 2011

Particulars	Quarter ended 31 Dec 2011 [Reviewed]	Quarter ended 31 Dec 2010 [Reviewed]	Nine months ended 31 Dec 2011 [Reviewed]	Nine months ended 31 Dec 2010 [Reviewed]	Previous Accounting Year Ended March 31, 2011 [Audited]
1. Interest earned (a)+(b)+(c)+(d)	1,114	1,001	3,143	2,706	3,707
(a) Interest/disc. on advances/ bills	1,033	954	2,941	2,604	3,566
(b) Income on investments	54	36	114	76	101
(c) Interest on balances with Reserve Bank of India and other inter bank funds	27	11	88	26	40
(d) Others	-	-	-	-	-
2. Other Income	53	23	131	75	160
3. Total Income (1+2)	1,167	1,024	3,274	2,781	3,867
4. Interest Expended	626	609	1,796	1,604	2,224
5. Operating Expenses (i)+(ii)	51	35	199	183	272
(i) Employees cost	30	18	131	84	150
(ii) Other operating expenses	21	17	68	99	122
6. Total Expenditure (4+5) excluding provisions and contingencies	677	644	1,995	1,787	2,496
7. Operating Profit before Provisions and Contingencies (3-6)	490	380	1,279	994	1,371
8. Provisions (other than tax) and Contingencies*	203	203	492	395	524
9. Exceptional Items	-	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	287	177	787	599	847
11. Tax expense@	135	59	340	239	333
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	152	118	447	360	514
13. Extraordinary items (net of tax expense)	-	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	152	118	447	360	514
15. Paid-up equity share capital(Face Value ₹ 10each)	450	450	450	450	450

16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	5,648	5,266	5,648	5,266	5,648
17. Analytical Ratios					
(i) Capital Adequacy Ratio	33.33%	29.64%	33.33%	29.64%	30.60%
(ii) Earnings Per Share (EPS) (Not Annualised)	3.37	2.62	9.93	8.01	11.42**
18) NPA Ratios					
a) Amount of Gross NPA	517.53	308.21	517.53	308.21	279.05
b) Amount of Net NPA	275.34	150.41	275.34	150.41	127.18
c) % of Gross NPA	1.13	0.70	1.13	0.70	0.60
d) % of Net NPA	0.60	0.34	0.60	0.34	0.28
e) Return on Assets (after Tax)	0.31%	0.26%	0.90%	0.80%	1.09%

* Net of write back.

@ Net of deferred tax adjustment.

** Annualized

Notes:

- 1) The above results have been taken on record by the Board of Directors at their meeting held on February 03, 2012.
- 2) The financial results for the period ended 31st December, 2011 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefit made on estimated / proportionate basis and subject to adjustment at the year-end.
- 3) 'Provisions (other than tax) and Contingencies' for the period ended December 31, 2011 are net after write back of Stressed Asset provisions of ₹52.74 crore in respect of one of the SFCs which have been utilized for making NPA provisioning.
- 4) Previous year's figures have been regrouped / rearranged wherever necessary to conform to current year's classification.
- 5) Status of Investor's Complaints: As on 1st October, 2011, the Bank had no pending investor's complaints. During the current quarter, no complaints were received from Investors and no complaint is pending for disposal as on December 31, 2011.
- 6) The above results have been subjected to Limited Review by the Statutory Auditors.

By order of the Board

Dated: 03/02/2012
Place: Mumbai

[N.K Maini] [S. Muhnot]
Deputy Managing Director Chairman and Managing Director

Visit our website: www.sidbi.in