



Small Industries Development Bank of India
(Established under the Small Industries Development Bank of India Act, 1989)
Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

Half Yearly Financial Results for the Period ended September 30, 2012

[` Crore]

Particulars	6 Months Ended September 30, 2012 [Audited]	Corresponding 6 Months Ended September 30, 2011 in the previous Year [Audited]	Previous Accounting Year Ended March 31, 2012 [Audited]
1. Interest earned (a)+(b)+(c)+(d)	2630	2029	4422
(a) Interest/disc. on advances/ bills	2414	1908	4119
(b) Income on investments	40	20	80
(c) Interest on balances with Reserve Bank of India and other interbank funds	176	101	223
(d) Others	0	0	0
2. Other Income	61	79	184
3. Total Income (1+2)	2691	2108	4606
4. Interest Expended	1548	1170	2524
5. Operating Expenses (i)+(ii)	136	149	272
(i) Employees cost	88	102	196
(ii) Other operating expenses	48	47	76
6. Total Expenditure (4+5) excluding provisions and contingencies	1684	1319	2796
7. Operating Profit before Provisions and Contingencies (3-6)	1007	789	1810
8. Provisions (other than tax) and Contingencies*	392	289	736
9. Exceptional Items	0	0	0
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	615	500	1074
11. Tax expense@	261	205	507
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	354	295	567
13. Extraordinary items (net of tax expense)	0	0	0
14. Net Profit (+)/ Loss (-) for the period (12-13)	354	295	567
15. Paid-up equity share capital (Face Value `10 each)	450	450	450
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	6,083	5,648	6,083
17. Analytical Ratios			
(i) Capital Adequacy Ratio	25.71%	31.41%	28.96%
(ii) Earnings Per Share (EPS) (Not Annualised)	7.87	6.55	12.60**
18) NPA Ratios			
a) Amount of Gross NPA	612.75	389.29	373.51
b) Amount of Net NPA	325.09	150.06	183.92
c) % of Gross NPA	1.34	0.88	0.69
d) % of Net NPA	0.72	0.34	0.34
e) Return on Assets (after Tax)	0.60%	0.61%	1.07%

* Net of write back.

@ Net of deferred tax adjustment.

**Annualised

Notes:

- 1) The above results have been taken on record by the Board of Directors at their meeting held on November 23, 2012.
- 2) The financial results for the half year ended 30th September, 2012 have been arrived at, after considering provisions for Non-performing assets, Standard Assets, and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefits made on estimated / proportionate basis and subject to adjustment at the year-end.
- 3) 'Provisions (other than tax) and Contingencies' for the period ended September 30, 2012 are net after write back of Stressed Assets provisions of `66.74 crore in respect of the MFIs which have been utilized for making NPA provisioning.
- 4) Previous half year ended figures have been regrouped / rearranged wherever necessary to conform to current half year ended classification.
- 5) Status of Investors' Complaints: As on 1st July, 2012, the Bank had one pending investor's complaint. During the current quarter, one complaint was received and the same was disposed off during the quarter. One complaint is thus pending for disposal as on September 30, 2012.
- 6) The above results have been subjected to Audit by the Statutory Auditors.

By order of the Board

Dated: November 23, 2012	Sd/- [T.R. Bajalia]	Sd/- [N.K. Maini]	Sd/- [S. Muhnot]
Place: New Delhi	Deputy Managing Director	Deputy Managing Director	Chairman and Managing Director

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