



Small Industries Development Bank of India
 (Established under the Small Industries Development Bank of India Act, 1989)
 Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

Quarterly Financial Results for the Period ended June 30, 2016

(` crore)

Particulars	Quarter Ended June 30, 2016 [Reviewed]	Corresponding Quarter Ended June 30, 2015 in the previous Year [Reviewed]	Previous accounting year Ended March 31, 2016 [Audited]
1. Interest earned (a)+(b)+(c)+(d)	1531	1,316	5542
(a) Interest/disc. on advances/ bills	1417	1,286	5129
(b) Income on investments	4	1	43
(c) Interest on balances with Reserve Bank of India and other inter bank funds	110	29	370
(d) Others	-	-	-
2. Other Income	55	37	242
3. Total Income (1+2)	1586	1,353	5784
4. Interest Expended	1052	785	3502
5. Operating Expenses (i)+(ii)	96	90	421
(i) Employees cost	63	66	281
(ii) Other operating expenses	33	24	140
6. Total Expenditure (4+5) excluding provisions and contingencies	1148	875	3923
7. Operating Profit before Provisions and Contingencies (3-6)	438	478	1861
8. Provisions (other than tax) and Contingencies*	45	35	225
9. Exceptional Items	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	393	443	1636
11. Tax expense@	79	101	459
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	314	342	1177
13. Extraordinary items (net of tax expense)	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	314	342	1177
15. Paid-up equity share capital (Face Value ` 10 each)	491	450	487
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	10,828	9,053	10,828

17. Analytical Ratios			
(i) Capital Adequacy Ratio	29.50%	38.08%	29.86%
(ii) Earnings Per Share (EPS) (Not Annualised)	6.40	7.60	24.87**
18) NPA Ratios			
a) Amount of Gross NPA	1133.06	1041.81	1008.18
b) Amount of Net NPA	422.08	560.80	481.41
c) % of Gross NPA	1.70	1.98	1.51
d) % of Net NPA	0.64	1.07	0.73
e) Return on Assets (after Tax)	0.41%	0.57%	1.77%**

*Net of write back

@Net of deferred tax adjustment

**Annualised

Notes:

- 1) The above results have been taken on record by the Board of Directors at their meeting held on August 11, 2016.
- 2) The financial results for the Quarter ended June 30, 2016 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefit made on estimated / proportionate basis and subject to adjustment at the year-end.
- 3) 'Provisions (other than tax) and contingencies' for the period ended June 30, 2016 is net of write back of floating provision and Investment Depreciation provision.
- 4) Pursuant to Reserve Bank of India guidelines, the Bank has utilized floating provision of ` 236.20 crore for making specific provision for NPA/NPI.
- 5) During the period ended June 30, 2016, the amount of ` 100 crore received from Gol towards equity capital of MUDRA was converted into equity at book value of ` 222.52 per share by allotting 44,93,978 equity shares of the Bank to the Gol. Accordingly, the paid-up share capital of the Bank has increased to ` 491.48 crore as on June 30, 2016.
- 6) Previous quarter's figures have been regrouped / rearranged wherever necessary to conform to current quarter's classification.
- 7) Floating provision is not considered for working out the Net NPAs. Net NPA will be NIL if floating provision is netted off.
- 8) Status of Investors' Complaint: No complaint was pending as on April 01, 2016. No complaint was received during the current quarter. Accordingly, no complaint was pending for disposal as on June 30, 2016.
- 9) The above results have been subjected to Limited Review by the Statutory Auditors.

By order of the Board

Dated : August 11, 2016

Place: Mumbai

Sd/-
[Kshatrapati Shivaji]
Chairman and Managing Director

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