



**Small Industries Development Bank of India**  
(Established under the Small Industries Development Bank of India Act, 1989)  
Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

**Financial Results for the Quarter and nine months ended December 31, 2018**

(` crore)

Particulars	Quarter ended December 31, 2018 [Reviewed]	Quarter ended December 31, 2017 [Reviewed]	Nine Months Ended December 31, 2018 [Reviewed]	Corresponding Nine Months Ended December 31, 2017 [Reveiwed]	Previous accounting year Ended March 31, 2018 [Audited]
<b>1. Interest earned (a)+(b)+(c)+(d)</b>	<b>2609</b>	<b>1525</b>	<b>6849</b>	<b>4430</b>	<b>6180</b>
(a) Interest/disc. on advances/ bills	2483	1414	6651	4164	5822
(b) Income on investments	11	29	33	44	54
(c) Interest on balances with Reserve Bank of India and other inter bank funds	115	82	165	222	304
(d) Others	-	-	-	-	-
<b>2. Other Income</b>	<b>138</b>	<b>171</b>	<b>355</b>	<b>313</b>	<b>420</b>
<b>3. Total Income (1+2)</b>	<b>2747</b>	<b>1696</b>	<b>7204</b>	<b>4743</b>	<b>6600</b>
<b>4. Interest Expended</b>	<b>1884</b>	<b>1008</b>	<b>4991</b>	<b>2892</b>	<b>4083</b>
<b>5. Operating Expenses (i)+(ii)</b>	<b>126</b>	<b>127</b>	<b>371</b>	<b>351</b>	<b>510</b>
(i) Employees cost	91	100	274	265	379
(ii) Other operating expenses	35	27	97	86	131
<b>6. Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>2010</b>	<b>1135</b>	<b>5362</b>	<b>3243</b>	<b>4593</b>
<b>7. Operating Profit before Provisions and Contingencies (3-6)</b>	<b>737</b>	<b>561</b>	<b>1842</b>	<b>1500</b>	<b>2007</b>
8. Provisions (other than tax) and Contingencies*	3	(14)	55	7	45
9. Exceptional Items	-	-	-	-	-
<b>10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>734</b>	<b>575</b>	<b>1787</b>	<b>1493</b>	<b>1962</b>
11. Tax expense@	194	172	354	469	533
<b>12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)</b>	<b>540</b>	<b>403</b>	<b>1433</b>	<b>1024</b>	<b>1429</b>
13. Extraordinary items (net of tax expense)	-	-	-	-	-
<b>14. Net Profit (+)/ Loss (-) for the period (12-13)</b>	<b>540</b>	<b>403</b>	<b>1433</b>	<b>1024</b>	<b>1429</b>
15. Paid-up equity share capital (Face Value ` 10 each)	532	532	532	532	532
16. Reserves excluding Revaluation Reserves	14078	12,789	14078	12789	14078
<b>17. Analytical Ratios</b>					
(i) Capital Adequacy Ratio	26.20%	27.59%	26.20%	27.59%	26.73%
(ii) Earnings Per Share (EPS)	10.16	7.58	26.94	19.25	26.87**
<b>18) NPA Ratios</b>					
a) Amount of Gross NPA	968.33	897.31	968.33	897.31	902.42
b) Amount of Net NPA	309.45	406.06	309.45	406.06	250.63
c)% of Gross NPA	0.73	1.09	0.73	1.09	0.94
d)% of Net NPA	0.23	0.49	0.23	0.49	0.26
e) Return on Assets (after Tax)	0.36%	0.46%	1.08%	1.25%	1.61%**

\*Net of write back

@Net of deferred tax adjustment

\*\*Annualized

**Notes:**

- 1) The Significant Accounting Policies followed in preparation of these financial results are consistent with those followed in preparation of the annual financial statements for the year ended March 31, 2018.
- 2) The above results have been approved by the Board of Directors at their meeting held on February 04, 2019.
- 3) The above results have been subjected to Limited Review by the Statutory Auditors.
- 4) 'Provisions (other than Tax) and contingencies' for the nine months ended December 31, 2018 are net of write back of floating provision, Investment Depreciation provision, other provisions etc.
- 5) The financial results for the nine months ended December 31, 2018 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of directives/prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefits made on estimated / proportionate basis, wherever required and subject to adjustment at year-end.
- 6) Deferred Tax Asset has been recognized on provision made towards Standard Assets for the nine months ended December 31, 2018 from current FY 2018-19 onwards.
- 7) An amount of ` 13.01 crore credit in Leave & Retirement Fare Concession Account has been written back as the same is no longer required to be carried in the books.
- 8) Pursuant to Reserve Bank of India guidelines, the Bank has utilized floating provision of ` 348 crore for making specific provision for NPA/NPI in accordance with Board approved policy.
- 9) Floating provision is not considered for computation of net NPAs.
- 10) Status of Investors' Complaint: 2 complaints were pending as on October 01, 2018. During the current quarter, 5 complaints were received from investors and all the seven complaints were resolved. Accordingly, no complaint was pending for disposal as on December 31, 2018.
- 11) Figures of previous period have been regrouped / reclassified wherever necessary to conform to current period classification.
- 12) Pending receipt of Ind-AS formats & guidance from RBI as also pending clarification from RBI regarding deferment of implementation of Ind-AS for AIFIs, the quarterly results are continued to be prepared under IGAAP.

By order of the Board

Sd/-

Dated: February 04, 2019  
Place : Mumbai

**[Mohammad Mustafa]**  
**Chairman and Managing Director**



- SIDBIOfficial

Visit our website: [www.sidbi.in](http://www.sidbi.in)



@sidbiofficial