



Small Industries Development Bank of India
(Established under the Small Industries Development Bank of India Act, 1989)
Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

Financial Results for the Quarter and Nine months ended December 31, 2019

(crore)

Particulars	Quarter Ended December 31, 2019 [Reviewed]	Quarter Ended December 31, 2018 [Reviewed]	Nine Months Ended December 31, 2019 [Reviewed]	Nine Months Ended December 31, 2018 [Reviewed]	Previous Accounting Year Ended March 31, 2019 [Audited]
1. Interest earned (a)+(b)+(c)+(d)	2780	2609	8096	6849	9482
(a) Interest/disc. on advances/bills	2589	2483	7691	6651	9128
(b) Income on investments	9	11	22	33	53
(c) Interest on balances with Reserve Bank of India and other inter bank funds	182	115	383	165	301
(d) Others	-	-	-	-	-
2. Other Income	132	138	584	355	434
3. Total Income (1+2)	2912	2747	8680	7204	9916
4. Interest Expended	1965	1884	5726	4991	6903
5. Operating Expenses (i)+(ii)	142	126	446	371	512
(i) Employees cost	95	91	287	274	369
(ii) Other operating expenses	47	35	159	97	143
6. Total Expenditure (4+5) excluding provisions and contingencies	2107	2010	6172	5362	7415
7. Operating Profit before Provisions and Contingencies (3-6)	805	737	2508	1842	2501
8. Provisions (other than tax) and Contingencies [Net of write back]	196	3	987	55	(2)
9. Exceptional Items	-	-	371	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8+9)	609	734	1892	1787	2503
11. Tax expense [Net of DTA/DTL]	31	194	328	354	551
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	578	540	1564	1433	1952
13. Extraordinary items (net of tax expense)	-	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	578	540	1564	1433	1952
15. Paid-up equity share capital (Face Value ` 10 each)	532	532	532	532	532
16. Reserves excluding Revaluation Reserves	15863	14078	15863	14078	15863
17. Analytical Ratios					
(i) Capital Adequacy Ratio	24.79%	26.20%	24.79%	26.20%	27.11%

(ii) Earnings Per Share (EPS)	10.86	10.16	29.41	26.94	36.70
18) NPA Ratios					
a) Amount of Gross NPA	1549.75	968.33	1549.75	968.33	867.91
b) Amount of Net NPA	884.08	309.45	884.08	309.45	292.54
c) % of Gross NPA	0.97	0.73	0.97	0.73	0.63
d) % of Net NPA	0.56	0.23	0.56	0.23	0.21
e) Return on Assets (after Tax) annualized	1.28%	1.43%	1.28%	1.43%	1.43%

Notes:

- 1) The Significant Accounting Policies followed in preparation of these financial results are consistent with those followed in preparation of the annual financial statements for the year ended March 31, 2019.
- 2) The above results have been approved by the Board of Directors at their meeting held on February 11, 2020.
- 3) 'Provisions (other than Tax) and contingencies' for the nine months ended December 31, 2019 is net of write back of floating provision, Investment Depreciation provision etc.
- 4) The financial results for the nine months ended December 31, 2019 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefits made on estimated / proportionate basis, wherever required and subject to adjustment at year-end.
- 5) In accordance with AS 22, the Bank has re-assessed its unrecognised Deferred Tax Assets (DTA) on entire provision held on Standard Assets. Accordingly, DTA of `96 crore has been recognised during the nine months ended December 31, 2019.
- 6) Exceptional item represents excess liability/provision of `371 crore lying in FC Conversion Adjustment Account which has been written back as the same is no longer required to be carried in the books.
- 7) Pursuant to Reserve Bank of India guidelines, the Bank has utilized floating provision of `28.57 crore for making specific provision for NPA/NPI in accordance with Board approved policy.
- 8) Floating provision is not considered for computation of net NPAs.
- 9) Status of Investors' Complaint: No complaints were pending as on October 01, 2019. During the quarter, 13 complaints were received from investors and 12 complaints were resolved. Accordingly, 1 complaint is pending for disposal as on December 31, 2019.
- 10) Previous period's figures have been regrouped / reclassified wherever necessary to conform to current period classification.
- 11) As per RBI's letter dated May 15, 2019, implementation of IND-AS has been deferred for AIFIs until further notice.
- 12) The above results have been subjected to Limited Review by the Statutory Auditors.

By order of the Board

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Dated: February 11, 2020
Place: New Delhi

[Mohammad Mustafa]
Chairman and Managing Director



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