



SIDBI Ref. No. 2021JULY22/P002203767(b)

July 22, 2020

To,  
The Chairman / Managing Directors & CEOs  
All Scheduled Commercial Banks (incl. Regional Rural Banks & Small Finance Banks),  
All NBFCs-Investment & Credit Companies,  
All NBFC-Micro Finance Institutions and other Micro-Finance Institutions  
[hereinafter referred to as Member Lending Institutions (MLIs)] and  
Sa-Dhan

Dear Sir / Madam,

**SIDBI Circular No. 01/2020-2021/ Interest Subvention Scheme**  
**Interest Subvention Scheme for MUDRA – Shishu loan – Clarification - II**

“Please refer to SIDBI Circular, vide Ref. No. 2021/Jun30/P002203767 dated June 30, 2020, on the subject. During the VC held by DFS on July 21, 2020, a query was raised by one of the Banks regarding the certificate sought by SIDBI of the beneficiary not having received the benefit under any other scheme of the Central or State Government’s for MSMEs. It is clarified that the eligibility requirements under this scheme are independent of the beneficiaries having received any benefit under any other scheme. As such all Mudra Shishu accounts, if eligible as per the approved scheme, shall be extended the benefit of interest subvention.

Accordingly, Clause No: 8 in Annexure III of SIDBI Circular, vide Ref. No. 2021/Jun30/P002203767 is deleted. Modified **Annexure III** is enclosed.

Sd/-  
(Subodh Kumar)  
General Manager

बैंक हिन्दी में पत्राचार का स्वागत करता है।

भारतीय लघु उद्योग विकास बैंक

नई दिल्ली कार्यालय, तृतीय एवं चतुर्थ तल, आत्मा राम हाउस, 1 टॉलस्टॉय मार्ग, नई दिल्ली-110 001. दूरभाष: 011 23448300

**SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA**

New Delhi Office, 3rd & 4th Floor, Atma Ram House, 1 Tolstoy Marg, New Delhi-110 001. Tel.: 011 23448300

**Toll Free No.: 1800 22 6753**

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.....  
On Letterhead of the MLI  
 .....

Ref.No.

Date:

The General Manager  
 SIDBI, New Delhi

Dear Sir,

**Submission of Claim certificate – Claim No. \_\_\_  
 under Interest Subvention Scheme for MUDRA – Shishu Loans**

- 1) We have shared our PMMY data, both performance and NPA, on the PMMY portal for our loan outstanding as on March 31, 2020.
- 2) We hereby submit our claim under Interest Subvention Scheme for MUDRA – Shishu Loans aggregating ₹\_\_\_\_\_ [Rupee \_\_\_\_\_ only] for the period as below. The borrower particulars are given in enclosed **Annexure**.

Total MUDRA –Shishu “Non NPA” Loans outstanding As on March 31, 2020		Total MUDRA Shishu “Non NPA” Loans outstanding out of (1) & (2) which are eligible As on date of claim		Interest subvention claim (after adjusting the surplus / deficit, if any, after reconciliation) for the period from _____ to _____
No. of accounts	Amount (₹)	No. of accounts	Amount (₹)	
(1)	(2)	(3)	(4)	(5)

- 3) We hereby undertake and declare that claims are being furnished in respect of MUDRA – Shishu Loans which are collateral free loans upto ₹ 50,000/- are given to eligible micro /small business entities engaged in manufacturing, trading, services, (Non-agri) and activities allied to agriculture.
- 4) We shall not increase the interest rate in any MUDRA-Shishu loan under PMMY, covered under this Scheme, during the period of operation of the Scheme, unless the same is permitted as per RBI guidelines.
- 5) We undertake to credit the subvention funds received under this claim to the borrower’s account upon receipt of funds from SIDBI. **(for the first claim submission).**

or

We confirm that we have credited the subvention funds already received from SIDBI to the borrower’s account. We undertake to credit the subvention funds received under this claim to the borrower’s account upon receipt of funds from SIDBI. **(Not applicable in first claim)**



- 6) We certify that the list of borrowers for whom the claim is lodged is compliant with the Scheme guidelines.
- 7) We certify that the Data submission by us to Credit Information Company(ies) reflect the same status of these borrowers, as given in the claim / reconciliation submission to SIDBI.
- 8) While acknowledge that receipt of funds under the Scheme shall be treated as Utilization Certificate for the Fund. Nevertheless, SIDBI / its authorised agency / RBI / CAG shall have right to inspect our books and the loan accounts covered under this application and / or call for any other information / document relating to the account, if considered necessary.
- 9) We agree that, if on inspection of the accounts in our books, SIDBI comes to the conclusion that any of the accounts does not conform to the Scheme guidelines, from time to time, or if the MLI does not submit the reconciliation within the stipulated time, SIDBI will have the right to recall the entire claim settled for that borrower / loan account(s) from the MLI.
- 10) We undertake to submit the reconciliation statement within the timelines stipulated in the Scheme guidelines.

Place  
Date

\_\_\_\_\_  
[Signature of Authorised Officer]  
Name & designation with seal

Encl: Annexure

We certify that the claim lodged as above is compliant with the MUDRA-Shishu Interest Subvention Scheme guidelines.

Place  
Date

\_\_\_\_\_  
Countersign of Statutory Auditor /  
Independent Chartered Accountant  
along with Membership No. & UDIN No.





**Details of Borrowers in respect of Claim submitted under Interest Subvention Scheme for MUDRA-Shishu Loans(contd.)**

NATURE OF ASSISTANCE [ TERM LOAN / WC ]	DATE OF SANCTION	AMOUNT SANCTIONED	DATE OF DISBURSEMENT	AMOUNT DISBURSED	RATE OF INTEREST CHARGED	LOAN / PRINCIPAL OUTSTANDING AS ON 31/03/2020	DATE OF MATURITY OF LOAN	AMOUNT OF EMI (LEAVE BLANK IN CASE OF WC)
Code	Date	Numeric	Date	Numeric	Numeric	Numeric	Date	Numeric
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)

June 2020 - Moratorium Status	June 2020 - NPA Status	July 2020 - Moratorium Status	July 2020 - NPA Status	August 2020 - Moratorium Status	August 2020 - NPA Status	September 2020 - NPA Status	October 2020 - NPA Status	November 2020 - NPA Status
Code	Code	Code	Code	Code	Code	Code	Code	Code
(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)

December 2020 - NPA Status	January 2021 - NPA Status	February 2021 - NPA Status	March 2021 - NPA Status	April 2021 - NPA Status	May 2021 - NPA Status	June 2021 - NPA Status	July 2021 - NPA Status	August 2021 - NPA Status	AMOUNT OF CLAIM AFTER ADJUSTING SURPLUS
Code	Code	Code	Code	Code	Code	Code	Code	Code	Numeric
(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)

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