

**एमएसएमई में आद्यांत ऊर्जा दक्षता निवेश वित्तीयन के लिए परिक्रामी निधि योजना**

**(4ई वित्तीयन योजना)**

**Revolving Fund Scheme for Financing End to End Energy Efficiency Investments in MSMEs (4E Financing Scheme)**

सिडबी “एमएसएमई ऊर्जा दक्षता वित्तपोषण” का कार्यान्वयन कर रहा है, जो विश्व बैंक - वैश्विक पर्यावरण सुविधा से वित्तपोषित परियोजना है। ऊर्जा दक्षता उपायों के कार्यान्वयन के वित्तपोषण का प्रदर्शनकारी प्रभाव पैदा करने की दृष्टि से, एक **परिक्रामी निधि** सृजित की गई है, ताकि एमएसएमई को ऐसी ऊर्जा दक्षता परियोजनाओं के लिए रियायती ब्याजदरों एवं सुगम शर्तों पर ऋण उपलब्ध कराया जा सके। इस परिक्रामी निधि में विश्व बैंक से 3 मिलियन यूएस डॉलर की अनुदान राशियाँ तथा सिडबी की साधारण निधियों से अंशदान शामिल होंगे।

इस प्रयोजन के लिए, सिडबी की प्रत्यक्ष वित्त योजना के अंतर्गत एक नई योजना “**एमएसएमई में आद्यांत ऊर्जा दक्षता निवेश वित्तीयन के लिए परिक्रामी निधि योजना**” (4ई वित्तीयन योजना) बनाई गई है। इस योजना के अंतर्गत, पात्र एमएसएमई को परियोजना लागत के 90% तक सावधि ऋण उपलब्ध कराया जाएगा। 4ई वित्तीयन योजना के अंतर्गत ऋणों के लिए ब्याजदर सामान्य उधार दर से 2.5% कम होगी। योजना के विस्तृत दिशानिर्देश दिए गए हैं।

SIDBI is implementing a World Bank (WB)-Global Environment Facility (GEF) funded project viz. “Financing Energy Efficiency at MSMEs”. With a view to create a demonstration effect of financing of energy efficiency measures, a **revolving fund** has been created to provide loans for such energy efficiency projects to MSMEs at concessional interest rates and soft terms. The Revolving Fund shall include GEF Grant monies of USD 3 Mn from World Bank and contribution from SIDBI out of its general funds.

For the purpose, a new scheme, viz. “**Revolving Fund Scheme for Financing End to End Energy Efficiency Investments in MSMEs**” (4E Financing Scheme) has been carved out under direct financing scheme of SIDBI. Under the scheme, term loans of upto 90% of the project cost shall be provided to eligible MSMEs. The interest rate for loans under 4E Financing Scheme shall be 2.5% below the normal lending rate. Detailed guidelines for the scheme are attached.

## Annexure - Operating Guidelines

<b>Eligible Borrower</b>	<ul style="list-style-type: none"> <li>• MSME units in the manufacturing or services sector.</li> <li>• Applicant unit should be in operation for atleast three years and should have earned cash profit in the last two years of operation and should not be in default to any bank/FI.</li> <li>• Minimum credit rating of SME4/SER4/CR5 or its equivalent.</li> <li>• The unit should have undergone the process of Detailed Energy Audit (DEA) through a technical agency / consultants having BEE certified Energy Auditors. Further, the Detailed Project Report (DPR) prepared by the technical agency / consultant should have been vetted by EEC, SIDBI.</li> <li>• The unit should not have availed Performance Linked Grant under the WB-GEF Project for the proposed EE Project.</li> <li>• The unit should be in compliance with the Environment &amp; Social Management Framework (refer Appendix I, II &amp; III for details).</li> </ul>
<b>Eligible categories of Borrowers</b>	Individual, Proprietorship Concern, Partnership Firm, Limited Liability Partnership (LLP), Company, Society, Trust, Association of persons and any other legal entity as may be considered by SIDBI from time to time.
<b>Purpose</b>	<ul style="list-style-type: none"> <li>• For implementing Energy Efficiency measures on an end to end basis. For meeting part cost of (i) capital expenditure including for purchase of equipment/machinery, installation, civil works, commissioning, etc. for implementing the Energy Efficiency measures as recommended in the DPR, (ii) any other related expenditure required by the unit, provided it is not more than 50% of (i).</li> <li>• Financing of second hand machinery/equipment; purchase of land and construction of building (except minor civil works) shall not be taken up under the scheme.</li> </ul>
<b>Loan Amount and Tenure</b>	<ul style="list-style-type: none"> <li>• Upto 90% of the Project cost with minimum loan amount of INR 10 lakh and maximum loan amount not to exceed INR 150 lakh per eligible borrower under this scheme.</li> <li>• Eligible loan amount should not exceed one-fifth of the total turnover of the applicant unit.</li> <li>• The repayment period including initial moratorium period of upto 6 months, shall not be more than 36 months for loans upto INR 100 lakh and 60 months for loans beyond INR 100 lakh.</li> </ul>
<b>Promoter's contribution</b>	Minimum promoter's contribution of 10% of the project cost. However, DER for the company as a whole shall be as per DCS norms.
<b>Interest rate</b>	2.5% below the normal lending rate as per the credit rating (both fixed and floating options shall be available).
<b>Upfront fees</b>	Upfront fees of 1% of the sanctioned loan amount plus applicable service tax.