

Ref. No. DIV/2023/JUN09/2005294285

Date: June 09, 2023

Shri Nipun Kohli,
Chief Executive Officer
FINAGG TECHNOLOGIES PRIVATE LIMITED (FinAGG)
Smartworks LG Floor, World Trade Tower, Block C1
Sector-16, Noida-201301
Uttar Pradesh, India

Subject : Authority Letter to FinAGG Technologies Private Limited for On-Boarding customers on GST-Sahay platform to avail On-Tap Invoice Based Financing from SIDBI

Dear Sir,

Please refer to our letter DIV/06062023/OUT/19488 dated March 29, 2023 for On-Boarding FinAGG Technologies Private Limited (FinAGG) as a Business Correspondent (BC) for facilitating GST Sahay linked on-tap Invoice-Based Financing (IBF) to MSME customers.

This authority letter is being issued to FinAGG authorizing it to take up the tasks related to onboarding MSME customers on the SIDBI's GST-Sahay platform towards enabling the MSME customers to avail the facility of on-tap IBF. The broad scope of work is as follows:

- ✓ FinAGG App integration with SIDBI GST application
- ✓ Identifying customers for the PoC through its sales team
- ✓ Handholding support and educating potential new customers on GST Sahay platform
- ✓ Sourcing of Customers
- ✓ Customer Onboarding that will include support for KYC and other checks
- ✓ Pre-Screening of Customer as per SIDBI GST Sahay Policy
- ✓ Handholding customers in Utilization of sanctioned limits
- ✓ Support in Follow up and collection

This authorization is effective from the date of this letter and shall remain valid until further notice or until explicitly revoked in writing by SIDBI as per the terms and conditions of the arrangement with FinAGG. FinAGG shall comply with all the applicable rules, regulations, and guidelines set forth by SIDBI regarding the GST-Sahay Lending Platform and related services.

FinAGG will maintain the highest standards of professionalism, ethical conduct, and customer service while performing their duties as a Business Correspondent.

Should you require any additional information or documentation related to this authorization, please contact us at gstsahay@sidbi.in.

Yours faithfully,



(N Ramachandran)
Deputy General Manager

बैंक हिन्दी में पत्राचार का स्वागत करता है।

भारतीय लघु उद्योग विकास बैंक

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