

The Managing Director
Ethics Fintech Pvt. Ltd
Shop No. 401, 4th Floor
International Business Centre
Piplod, Surat - 395007
Gujarat

Authority Letter to Ethics Fintech Private Limited for On-Boarding Jan Aushadhi Kendra (JAKs) customers on GST-Sahay platform to avail Invoice Based Financing and Term Loan from SIDBI

Dear Sir,

Please refer to the Lending Service Provider Agreement dated April 10, 2024 entered into by and between SIDBI and Ethics Fintech Pvt. Ltd., wherein Ethics Fintech Private Limited (EFPL) has been onboarded as a Lending Service Provider [LSP] by SIDBI for facilitating GST Sahay linked on-tap Invoice-Based Financing (IBF) and also project term loan [TL] to Jan Aushadhi Kendra Stores (JAKs).

This authority letter is being issued to EFPL authorizing it to take up the tasks relating to onboarding MSME customers on the SIDBI's GST-Sahay platform for enabling JAKs to avail the facility of on-tap IBF and also project term loan. The broad scope of work to be executed by EFPL in this regard shall be as follows:

- ✓ Handholding support and educating potential customers on GST Sahay schemes [IBF] and also project term loan for JAKs.
- ✓ Sourcing of Customers
- ✓ Customer Onboarding, including visits to customer, KYC and other checks
- ✓ Pre-Screening of Customer as per SIDBI's Policy
- ✓ Utilization of limits by customers
- ✓ Support in follow up and collection

This authorization is effective from the date of this letter and remains valid until further notice or until explicitly revoked in writing by SIDBI as per the terms and conditions of the agreement. EFPL shall comply with all the applicable rules, regulations, and guidelines set forth by SIDBI while providing the services / performing the duties as an LSP as envisaged under the agreement, including maintaining high standards of professionalism, ethical conduct, customer service etc.

This authorization is also available in SIDBI's website (www.sidbi.in) for verification. For any additional information required in this regard, mail may also be sent to gstsahay@sidbi.in.

Yours faithfully,



(N Ramachandran)
Deputy General Manager

बैंक हिन्दी में पत्राचार का स्वागत करता है।

भारतीय लघु उद्योग विकास बैंक

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