



**Small Industries Development Bank of India**  
(Established under the Small Industries Development Bank of India Act, 1989)  
Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

**Standalone Financial Results for the Quarter and Year Ended March 31, 2025**

(₹ in crore)

Particulars	Quarter Ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	[Audited]	[Reviewed]	[Audited]	[Audited]	[Audited]
<b>1. Interest earned (a)+(b)+(c)+(d)</b>	<b>9,810</b>	<b>9,642</b>	<b>8,835</b>	<b>37,831</b>	<b>31,310</b>
(a) Interest/disc. on advances/ bills	8,670	8,379	7,814	33,042	27,182
(b) Income on investments	628	625	568	2,449	1,974
(c) Interest on balances with Reserve Bank of India and other inter bank funds	512	638	453	2,340	2,154
(d) Others	-	-	-	-	-
<b>2. Other Income</b>	<b>169</b>	<b>204</b>	<b>185</b>	<b>680</b>	<b>632</b>
<b>3. Total Income (1+2)</b>	<b>9,979</b>	<b>9,846</b>	<b>9,020</b>	<b>38,511</b>	<b>31,942</b>
<b>4. Interest Expended</b>	<b>7,574</b>	<b>7,203</b>	<b>6,532</b>	<b>28,351</b>	<b>22,881</b>
<b>5. Operating Expenses (i)+(ii)</b>	<b>455</b>	<b>332</b>	<b>530</b>	<b>1,430</b>	<b>1,366</b>
(i) Employees' cost	214	168	301	773	828
(ii) Other operating expenses	241	164	229	657	538
<b>6. Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>8,029</b>	<b>7,535</b>	<b>7,062</b>	<b>29,781</b>	<b>24,247</b>
<b>7. Operating Profit before Provisions and Contingencies (3-6)</b>	<b>1,950</b>	<b>2,311</b>	<b>1,958</b>	<b>8,730</b>	<b>7,695</b>
8. Provisions (other than tax) and Contingencies [Net of write back]	865	1,425	1,469	2,332	1,906
9. Exceptional Items @	-	-	-	-	(500)
<b>10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8+9)</b>	<b>1,085</b>	<b>886</b>	<b>489</b>	<b>6,398</b>	<b>5,290</b>
11. Tax expense [Net of DTA/DTL]	281	203	87	1,587	1,263
<b>12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)</b>	<b>804</b>	<b>683</b>	<b>402</b>	<b>4,811</b>	<b>4,026</b>
13. Extraordinary items (net of tax expense)	-	-	-	-	-
<b>14. Net Profit (+)/ Loss (-) for the period (12-13)</b>	<b>804</b>	<b>683</b>	<b>402</b>	<b>4,811</b>	<b>4,026</b>
15. Paid-up equity share capital (Face Value ₹10 each)	569	569	569	569	569
16. Reserves excluding Revaluation Reserves	35,508	34,837	30,831	35,508	30,831
<b>17. Analytical Ratios</b>					
(i) Percentage of shares held by Government of India	20.85%	20.85%	20.85%	20.85%	20.85%
(ii) Capital Adequacy Ratio					
(a) BASEL I	NA	NA	15.94%	NA	15.94%
(b) BASEL III	19.62%	18.50%	NA	19.62%	NA
(iii) Earnings Per Share (Basic & Diluted) (EPS)	14.14#	12.01#	7.08#	84.62	70.82
(iv) NPA Ratios					
a) Amount of Gross NPA	183	106	100	183	100
b) Amount of Net NPA	0.00	0.00	0.00	0.00	0.00
c) % of Gross NPA	0.04	0.02	0.02	0.04	0.02
d) % of Net NPA	0.00	0.00	0.00	0.00	0.00

(v) Return on Assets (after Tax) (annualised)	0.63%	0.52%	0.32%	0.89%	0.87%
(vi) Net Worth	32,330	32,889	28,900	32,330	28,900
(vii) Outstanding Redeemable Preference Shares	-	-	-	-	-
(viii) Capital Redemption Reserve	-	-	-	-	-
(ix) Debenture Redemption Reserve	-	-	-	-	-
(x) Operating Margin	19.54%	23.47%	21.71%	22.67%	24.09%
(xi) Net Profit Margin	8.06%	6.93%	4.46%	12.49%	12.61%
(xii) Debt - Equity Ratio *	9.81	9.06	9.36	9.81	9.36
(xiii) Total Debts to Total Assets (%) *	55.83	55.64	51.78	55.83	51.78

# Not annualized NA=Not Applicable

\*Debt denotes total Borrowings (excluding Deposits)

@Contribution of ₹500 crore made to CGTMSE

### **Statement of Assets and Liabilities:**

(₹ in crore)

Particulars	As at 31.03.2025 [Audited]	As at 31.03.2024 [Audited]
<b>CAPITAL AND LIABILITIES</b>		
Capital	569	569
Reserves, Surplus and Funds	35,839	31,148
Deposits	1,95,600	2,06,384
Borrowings	3,17,264	2,70,545
Other Liabilities and Provisions	18,967	13,875
Deferred Tax Liability	-	-
<b>Total</b>	<b>5,68,239</b>	<b>522,521</b>
<b>ASSETS</b>		
Cash and Bank Balances	17,672	23,309
Investments	46,938	36,410
Loans & Advances	4,96,282	4,56,015
Fixed Assets	280	286
Other Assets	7,067	6,501
<b>Total</b>	<b>5,68,239</b>	<b>522,521</b>

### **Statement of Cash flow:**

(₹ in crore)

Particulars	31.03.2025	31.03.2024
	Audited	Audited
1 Cash Flow from Operating Activities		
Net Profit before tax as per P & L Account	6,398	5,290
Adjustments for:		
Depreciation	22	61
Provision for net depreciation in investments	-	-
Provisions made (net of write back)	2,507	2190
Profit on sale of investments (net)	(154)	(87)
Profit on sale of fixed assets	-	-
Income Received on Investments	(46)	(44)
Cash generated from operations	<b>8,727</b>	<b>7,410</b>
(Prior to changes in operating Assets and Liabilities)		
Adjustments for net changes in:		

	Current assets	175	(1,445)
	Current liabilities	2,611	3,221
	Bills of Exchange	(742)	(882)
	Loans & Advances	(39,608)	(98,769)
	Net Proceeds of Bonds and Debentures & other borrowings	46,719	69,888
	Deposits received	(10,784)	41,348
		<b>(1,629)</b>	<b>13,361</b>
	Payment of Tax	(2,328)	(1,870)
	<b>Net Cash flow from operating Activities</b>	<b>4,770</b>	<b>18,901</b>
2	Cash Flow from Investing Activities		
	Net (Purchase)/Sale of fixed assets	(16)	(51)
	Net (Purchase)/sale/redemption of Investments	(7,777)	(17,805)
	Income Received on Investments	46	44
	<b>Net cash used in Investing Activities</b>	<b>(7,747)</b>	<b>(17,812)</b>
3	Cash flow from Financing Activities		
	Proceeds from issuance of share capital & share premium	-	-
	Dividend on Equity Shares & tax on Dividend	(114)	(114)
	<b>Net cash used in Financing Activities</b>	<b>(114)</b>	<b>(114)</b>
4	<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(3,091)</b>	<b>975</b>
5	<b>Cash and Cash Equivalents at the beginning of the period</b>	<b>3,613</b>	<b>2,638</b>
6	<b>Cash and Cash Equivalents at the end of the period</b>	<b>522</b>	<b>3,613</b>
7	<b>Cash and cash equivalents at the end of the period includes</b>		
	Cash in Hand	0	0
	Current account balance with Bank	237	196
	Mutual Funds	0	0
	Deposits	285	3,417

**Notes:**

- 1) The Significant Accounting Policies followed in preparation of these financial results, in all material aspects, are consistent with those followed in preparation of the annual financial statements for the year ended March 31, 2024.
- 2) The above results have been approved by the Board of Directors at their meeting held on April 29, 2025.
- 3) The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year.
- 4) The financial results for the year ended March 31, 2025 have been arrived at, after considering provisions for Non-Performing Assets, Standard Assets, depreciation on Fixed Assets, amortization of discount, income on investments/ bond issue expenses and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions, including employee benefits made on an estimated/ proportionate basis, wherever required and subject to adjustment at the year-end.
- 5) The Bank is making an additional provision on standard advances at rates higher than minimum stipulated under IRAC norms, as per Board approved Accelerated Provisioning Policy. Accordingly, the Bank holds additional provision on standard advances (including restructured accounts) of ₹3,657.08 crore as on March 31, 2025.
- 6) Details of Resolution Plans implemented under the RBI Resolution Framework for COVID-19 related stress as per RBI Circular dated 6th August, 2020 (Resolution Framework 1.0) and 5th May 2021 (Resolution Framework 2.0) as at March 31, 2025 are given below:

(₹ in crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year September 30, 2024 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year \$	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of March 31, 2025
Personal Loans	---	---	---	---	---
Corporate persons	7.50	0.00	0.00	(1.41)	6.09
Of which MSMEs	7.50	0.00	0.00	(1.41)	6.09
Others	---	---	---	---	---
<b>Total</b>	<b>7.50</b>	<b>0.00</b>	<b>0.00</b>	<b>(1.41)</b>	<b>6.09</b>

\$ Represents net movement in balance outstanding.

- 7) Details of loans transferred / acquired during the Year ended March 31, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

Transfer of Loans:

- i. Details of Non-Performing Assets (NPAs) transferred:

(₹ in crore)

Particulars	To ARCs	To permitted transferees	To other transferees
No. of accounts	2	-	-
Aggregate principal outstanding of loans transferred	153.24	-	-
Weighted average residual tenor of the loans transferred	NA	-	-
Net book value of loans transferred (at the time of transfer)	0	-	-
Aggregate consideration	28.20	-	-
Additional consideration realized in respect of accounts transferred in earlier years	0	-	-

During the year ended March 31, 2025, investment made in Security Receipts (SRs) was ₹16.11 crore. The Security Receipts are provided for and hence the net book value is nil. Excess provisions reversed to the profit and loss account on account of sale of stressed loans was nil.

- ii. The Bank has not transferred any loans not in default / Special Mention Accounts (SMA).

Purchase of Loans:

- iii. The Bank has not acquired any stressed loan.

- iv. Details of loans not in default acquired during the year ended March 31, 2025 through Assignment are given below:

(₹ in crore)

Particulars	2024-25	2023-24
Aggregate amount of loans acquired (₹ in crore)	1,157.11	48.94
Weighted average residual maturity (in months)	127.48	106.84
Weighted average holding period by the originator (in months)	10.43	13.31
Retention of beneficial economic interest by the originator	20%	20%
Tangible security coverage	216.75%	266.45%
Rating-wise distribution of rated loans	NA	NA

- 8) Floating provision is not considered for computation of net NPAs.
- 9) Status of Investors' Complaints: As on 1st April, 2024 the Bank had "Nil" pending investors' complaints for disposal. During the current financial year "07" complaints were received from Investors and "07" complaints were disposed off during the year. Accordingly, "Nil" complaint was pending for disposal as on March 31, 2025.
- 10) Previous period's figures have been regrouped / reclassified wherever necessary to conform to current period classification.
- 11) As per RBI's letter dated May 15, 2019, implementation of IND-AS has been deferred for AIFs until further notice.
- 12) In terms of RBI Circular No. RBI/2023-24/90 DOR.STR.REC.58/21.04.048/2023-24 dated December 19, 2023 - Investments in Alternative Investment Funds (AIFs) and subsequent clarification vide Circular No. RBI/2023-24/140 DOR.STR.REC.85/21.04.048/2023-24 dated March 27, 2024, Bank has reassessed the impact and continue to hold provision of ₹26 crore for the year ended March 31, 2025.
- 13) In terms of RBI circular no. RBI/DoR/2023-24/105 DoR.FIN.REC.40/01.02.000/2023-24 dated September 21, 2023, AIFI's are required to disclose capital adequacy ratio and applicable Pillar 3 disclosures under BASEL III capital regulations from quarter ended June 30, 2024. Accordingly, corresponding details for the previous period are not applicable. Pillar 3 disclosures under BASEL III capital regulations are being made available on Bank's website i.e. <https://www.sidbi.in/listing-disclosure>. These disclosures have not been subjected to Audit by the Statutory Auditors.
- 14) The above results have been subjected to Audit by the Statutory Auditors.

By order of the Board

Sd/-

[Manoj Mittal]

Chairman and Managing Director

Dated: April 29, 2025

Place: Mumbai



Small Industries Development Bank of India  
(Established under the Small Industries Development Bank of India Act, 1989)  
Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

**Consolidated Financial Results for the Year Ended March 31, 2025**

(₹ in crore)

	Particulars	Year Ended	Year Ended
		31.03.2025 [Audited]	31.03.2024 [Audited]
1.	<b>Interest earned (a)+(b)+(c)+(d)</b>	<b>40,102</b>	<b>33,611</b>
	(a) Interest/disc. on advances/ bills	34,600	28,485
	(b) Income on investments	2,453	1,981
	(c) Interest on balances with Reserve Bank of India and other interbank funds	3,049	3,142
	(d) Others	-	3
2.	Other Income	651	621
3.	<b>Total Income (1+2)</b>	<b>40,753</b>	<b>34,232</b>
4.	Interest Expended	29,510	23,900
5.	<b>Operating Expenses (i)+(ii)</b>	<b>1,460</b>	<b>1,390</b>
	(i) Employees' cost	781	834
	(ii) Other operating expenses	679	556
6.	<b>Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>30,970</b>	<b>25,290</b>
7.	<b>Operating Profit before Provisions and Contingencies (3-6)</b>	<b>9,783</b>	<b>8,942</b>
8.	Provisions (other than tax) and Contingencies [Net of write back]	2,312	2,087
9.	Exceptional Items @	-	(500)
10.	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8+9)</b>	<b>7,471</b>	<b>6,355</b>
11.	Tax expense [Net of DTA/DTL]	1,875	1,542
12.	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)</b>	<b>5,596</b>	<b>4,813</b>
13.	Extraordinary items (net of tax expense)	-	-
13.1	Profit/ (Loss) from Associates	0	9
14.	<b>Net Profit (+)/ Loss (-) for the period (12-13)</b>	<b>5,596</b>	<b>4,822</b>
15.	Paid-up equity share capital (Face Value ₹10 each)	569	569
16.	Reserves excluding Revaluation Reserves	37,984	33,245
17.	<b>Analytical Ratios</b>		
	(i) Percentage of shares held by Government of India	20.85%	20.85%
	(ii) Capital Adequacy Ratio		
	(a) BASEL I	NA	17.86%
	(b) BASEL III	21.33%	NA
	(iii) Earnings Per Share (Basic and Diluted) (EPS)	98.43	84.82
	(iv) NPA Ratios		
	a) Amount of Gross NPA	183	121.50
	b) Amount of Net NPA	0.00	0.00
	c) % of Gross NPA	0.03	0.03
	d) % of Net NPA	0.00	0.00
	(v) Return on Assets (after Tax) (annualised)	0.98%	0.96%
	(vi) Net Worth	35,472	31,188
	(vii) Outstanding Redeemable Preference Shares	-	-
	(viii) Capital Redemption Reserve	-	-
	(ix) Debenture Redemption Reserve	-	-

(x) Operating Margin	24.01%	26.25%
(xi) Net Profit Margin	13.73%	14.25%
(xii) Debt - Equity Ratio *	8.94	8.67
(xiii) Total Debts to Total Assets (%) *	52.76	48.26

NA=Not Applicable

\*Debt denotes total Borrowings (excluding Deposits)

@Contribution of ₹500 crore made to CGTMSE

**Statement of Consolidated Assets and Liabilities:**

(₹ in crore)		
Particulars	As at 31.03.2025 [Audited]	As at 31.03.2024 [Audited]
<b>CAPITAL AND LIABILITIES</b>		
Capital	569	569
Reserves, Surplus and Funds	39,051	33,578
Deposits	2,24,751	2,41,416
Borrowings	3,17,037	2,70,545
Other Liabilities and Provisions	19,504	14,478
Deferred Tax Liability		-
<b>Total</b>	<b>6,00,912</b>	<b>5,60,586</b>
<b>ASSETS</b>		
Cash and Bank Balances	24,975	33,543
Investments	45,354	34,753
Loans & Advances	5,23,038	4,84,933
Fixed Assets	280	287
Other Assets	7,265	7,070
<b>Total</b>	<b>6,00,912</b>	<b>5,60,586</b>

**Statement of Consolidated Cash flow:**

(₹ in crore)		
Particulars	As at 31.03.2025 [Audited]	As at 31.03.2024 [Audited]
<b>1. Cash Flow from Operating Activities</b>		
Net Profit before tax as per P & L Account	7,471	6,355
Adjustments for:		
Depreciation	22	62
Provision for net depreciation in investments	0	0
Provisions made (net of write back)	2,487	2,372
Profit on sale of investments (net)	(158)	(93)
Profit on sale of fixed assets	0	(0)
Income Received on Investments	(721)	(1,001)
<b>Cash generated from operations</b>	<b>9,101</b>	<b>7,695</b>
(Prior to changes in operating Assets and Liabilities)		
Adjustments for net changes in:		
Current assets	506	(1,448)
Current liabilities	(2,251)	3,295

Bills of Exchange	(742)	(882)
Loans & Advances	(39,955)	(1,06,109)
Net Proceeds of Bonds and Debentures & other borrowings	52,956	70,010
Deposits received	(15,814)	48,792
	<b>(5,300)</b>	<b>13,658</b>
Payment of Tax	(2,563)	(2,217)
<b>Net Cash flow from operating Activities</b>	<b>1,237</b>	<b>19,136</b>
<b>2. Cash Flow from Investing Activities</b>		
Net (Purchase)/Sale of fixed assets	(16)	(51)
Net (Purchase)/sale/redemption of Investments	(3,920)	(17,806)
Income Received on Investments	728	1,007
<b>Net cash used in Investing Activities</b>	<b>(3,208)</b>	<b>(16,850)</b>
<b>3. Cash flow from Financing Activities</b>		
Proceeds from issuance of share capital & share premium	-	-
Dividend on Equity Shares & tax on Dividend	(114)	(114)
<b>Net cash used in Financing Activities</b>	<b>(114)</b>	<b>(114)</b>
<b>4. Net increase/(decrease) in cash and cash equivalents</b>	<b>(2,085)</b>	<b>2,172</b>
<b>5. Cash and Cash Equivalents at the beginning of the period</b>	<b>5,294</b>	<b>3,123</b>
<b>6. Cash and Cash Equivalents at the end of the period</b>	<b>3,209</b>	<b>5,294</b>
<b>7. Cash and cash equivalents at the end of the period includes</b>		
Cash in Hand	0	0
Current account balance with Bank	237	196
Mutual Funds	-	-
Deposits	2,972	5,098

**Notes:**

- 1) The above consolidated financial results include financial results of the Bank and 3 Subsidiaries viz., Micro Units Development & Refinance Agency Limited (MUDRA), SIDBI Venture Capital Limited (SVCL) and SIDBI Trustee Company Limited (STCL) and 5 Associates viz., Acuite Ratings Pvt Ltd. (Erstwhile SMERA), India SME Asset Reconstruction Company Limited (ISARC), Delhi Financial Corporation (DFC), Receivables Exchange of India Limited (RXIL) and KITCO Limited.
- 2) The above financial results have been approved by the Board of Directors at their meeting held on April 29, 2025.
- 3) Significant Accounting Policies followed in preparation of these financial results are consistent with those followed in preparation of the annual financial statements for the year ended March 31, 2024.
- 4) The financial results for the year ended March 31, 2025 have been arrived at, after considering provisions for Non-Performing Assets, Standard Assets, Depreciation on Fixed Assets, Amortization of discount, Income on Investment/bond issue expenses and investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefits made on an estimated/proportionate basis, wherever required and subject to adjustment at the year end.
- 5) The Bank is making an additional provision on standard advances at rates higher than minimum stipulated under IRAC norms, as per Board approved Accelerated Provisioning Policy. Accordingly, the Bank holds additional provision on standard advances (including restructured accounts) of ₹3,657.08 crore as at March 31, 2025.
- 6) Floating provision is not considered for computation of net NPAs.
- 7) As per RBI's letter dated May 15, 2019, implementation of IND-AS has been deferred for AIFIs until further notice.
- 8) In terms of RBI circular no. RBI/DoR/2023-24/105 DoR.FIN.REC.40/01.02.000/2023-24 dated September 21, 2023, AIFI's are required to disclose capital adequacy ratio and applicable Pillar 3 disclosures under BASEL III capital

regulations from quarter ended June 30, 2024. Accordingly, corresponding details for the previous period are not applicable. Pillar 3 disclosures under BASEL III capital regulations are being made available on Bank's website i.e. <https://www.sidbi.in/listing-disclosure>. These disclosures have not been subjected to Audit by the Statutory Auditors.

- 9) Previous period's figures have been regrouped / reclassified wherever necessary to conform to current period classification.
- 10) The above results have been subjected to Audit by the Statutory Auditors.

By order of the Board

Dated: April 29, 2025  
Place: Mumbai

**Sd/-**  
**[Manoj Mittal]**  
**Chairman and Managing Director**



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