



Small Industries Development Bank of India
(Established under the Small Industries Development Bank of India Act, 1989)
Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

Standalone Financial Results for the Quarter and Half Year Ended September 30, 2025

(₹ in crore)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	[Reviewed]	[Reviewed]	[Audited]	[Reviewed]	[Audited]	[Audited]
1. Interest earned (a)+(b)+(c)+(d)	10,183	10,307	9,224	20,490	18,379	37,831
(a) Interest/disc. on advances/ bills	8,768	9,061	7,973	17,829	15,994	33,042
(b) Income on investments	690	666	610	1,356	1,196	2,449
(c) Interest on balances with Reserve Bank of India and other inter bank funds	725	580	641	1,305	1,189	2,340
(d) Others	-	-	-	-	-	-
2. Other Income	159	127	175	286	308	680
3. Total Income (1+2)	10,342	10,434	9,399	20,776	18,687	38,511
4. Interest Expended	7,594	7,846	6,743	15,440	13,575	28,351
5. Operating Expenses (i)+(ii)	360	320	365	680	643	1,430
(i) Employees cost	197	220	213	417	390	773
(ii) Other operating expenses	163	100	152	263	253	657
6. Total Expenditure (4+5) excluding provisions and contingencies	7,954	8,166	7,108	16,120	14,218	29,781
7. Operating Profit before Provisions and Contingencies (3-6)	2,388	2,268	2,291	4,656	4,469	8,730
8. Provisions (other than tax) and Contingencies [Net of write back]	187	(21)	40	166	42	2,332
9. Exceptional Items	-	-	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8+9)	2,201	2,289	2,251	4,490	4,427	6,398
11. Tax expense [Net of DTA/DTL]	509	547	562	1,056	1,103	1,587
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	1,692	1,742	1,689	3,434	3,324	4,811
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	1,692	1,742	1,689	3,434	3,324	4,811
15. Paid-up equity share capital (Face Value ₹10 each)	569	569	569	569	569	569
16. Reserves excluding Revaluation Reserves	38,942	37,250	34,155	38,942	34,155	35,508
17. Analytical Ratios						
(i) Percentage of shares held by Government of India	20.85%	20.85%	20.85%	20.85%	20.85%	20.85%
(ii) Capital Adequacy Ratio (BASEL III)	18.51%	19.10%	19.49%	18.51%	19.49%	19.62%
(iii) Earnings Per Share (Basic & Diluted) (EPS)	29.77#	30.64#	29.71#	60.40#	58.47#	84.62
(iv) NPA Ratios						
a) Amount of Gross NPA	390	312	35	390	35	183
b) Amount of Net NPA	0.00	0.00	0.00	0.00	0.00	0.00
c)% of Gross NPA	0.08	0.07	0.01	0.08	0.01	0.04
d)% of Net NPA	0.00	0.00	0.00	0.00	0.00	0.00
(v) Return on Assets (after Tax) (annualised)	1.19%	1.23%	1.32%	1.20%	1.29%	0.89%
(vi) Net Worth	36,587	34,341	32,775	36,587	32,775	32,330

(vii) Outstanding Redeemable Preference Shares	-	-	-	-	-	-
(viii) Capital Redemption Reserve	-	-	-	-	-	-
(ix) Debenture Redemption Reserve	-	-	-	-	-	-
(x) Operating Margin	23.09%	21.74%	24.37%	22.41%	23.92%	22.67%
(xi) Net Profit Margin	16.36%	16.70%	17.97%	16.53%	17.79%	12.49%
(xii) Debt - Equity Ratio *	8.91	8.87	8.07	8.91	8.07	9.81
(xiii) Total Debts to Total Assets (%) *	55.87	53.80	50.52	55.87	50.52	55.83

Not annualised

*Debt denotes total Borrowings (excluding Deposits)

Statement of Assets and Liabilities:

Particulars	As at 30.09.2025 [Reviewed]	As at 30.09.2024 [Audited]	As at 31.03.2025 [Audited]
CAPITAL AND LIABILITIES			
Capital	569	569	569
Reserves, Surplus and Funds	39,266	34,468	35,839
Deposits	1,96,514	2,08,680	1,95,600
Borrowings	3,26,151	2,64,511	3,17,264
Other Liabilities and Provisions	21,223	15,342	18,967
Deferred Tax Liability	-	-	-
Total	5,83,723	5,23,570	5,68,239
ASSETS			
Cash and Bank Balances	30,015	19,967	17,672
Investments	49,993	42,897	46,938
Loans & Advances	4,96,777	4,55,564	4,96,282
Fixed Assets	281	284	280
Other Assets	6,657	4,858	7,067
Total	5,83,723	5,23,570	5,68,239

Statement of Cash flow:

Particulars	(₹ crore)	
	30.09.2025 Reviewed	30.09.2024 Audited
1. Cash Flow from Operating Activities		
Net Profit before tax as per P & L Account	4,490	4,427
Adjustments for :		
Depreciation	10	9
Provision for net depreciation in investments	-	-
Provisions made (net of write back)	255	136
Profit on sale of investments (net)	(113)	(95)
Profit on sale of fixed assets	-	-
Dividend Received on Investments	(3)	(37)
Cash generated from operations	4,639	4,440
(Prior to changes in operating Assets and Liabilities)		
Adjustments for net changes in :		
Current assets	410	1,474
Current liabilities	2,308	1,243
Bills of Exchange	(722)	566
Loans & Advances	19	(50)
Net Proceeds of Bonds and Debentures & other borrowings	8,887	(6,034)
Deposits received	915	2,296
	11,817	(505)
Payment of Tax	(1,055)	(933)
Net Cash flow from operating Activities	15,401	3,002
2. Cash Flow from Investing Activities		
Net (Purchase)/Sale of fixed assets	(11)	(7)
Net (Purchase)/sale/redemption of Investments	(11,351)	(6,476)
Dividend Received on Investments	3	37
Net cash used in Investing Activities	(11,359)	(6,446)

3.	Cash flow from Financing Activities		
	Proceeds from issuance of share capital & share premium	-	-
	Dividend on Equity Shares & tax on Dividend	(114)	-
	Net cash used in Financing Activities	(114)	-
4.	Net increase/(decrease) in cash and cash equivalents	3,928	(3,444)
5.	Cash and Cash Equivalents at the beginning of the period	521	3,614
6.	Cash and Cash Equivalents at the end of the period	4,449	170
7.	Cash and cash equivalents at the end of the period includes		
	Cash in Hand	0	0
	Current account balance with Bank	176	151
	Mutual Funds	0	0
	Deposits	4,273	19

Notes:

- 1) The Significant Accounting Policies followed in preparation of these financial results, in all material aspects, are consistent with those followed in preparation of the annual financial statements for the year ended March 31, 2025.
- 2) The above results have been approved by the Board of Directors at their meeting held on November 10, 2025.
- 3) The figures for the second quarter in each of the financial years are the balancing figures between audited/reviewed figures in respect of the half year end and the published year to date reviewed figures up to the end of first quarter of the respective financial year.
- 4) The financial results for the half year ended September 30, 2025 have been arrived at, after considering provisions for Non-performing assets, Standard Assets, depreciation on Fixed Assets, amortization of discount, Income on investments/ bond issue expenses and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefits made on an estimated/ proportionate basis, wherever required and subject to adjustment at the year-end.
- 5) The Bank is making an additional provision on standard advances at rates higher than minimum stipulated under IRAC norms, as per the Board approved Accelerated Provisioning Policy. Accordingly, the Bank holds additional provision on standard advances (including restructured accounts) of ₹3,648.99 crore on September 30, 2025.
- 6) Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) are given below:

(₹in crore)					
Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous March 31, 2025 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year \$	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end September 30, 2025
Personal Loans	---	---	---	---	---
Corporate persons	6.09	0.00	0.00	(1.39)	4.70
Of which MSMEs	6.09	0.00	0.00	(1.39)	4.70
Others	---	---	---	---	---
Total	6.09	0.00	0.00	(1.39)	4.70

\$Represents net movement in balance outstanding.

- 7) Details of loans transferred / acquired during the half year ended September 30, 2025, under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
Transfer of Loans:
i. Details of non-performing assets (NPAs) transferred:

(₹ in crore)

Particulars	To ARCs	To permitted transferees	To other transferees
No. of accounts	1	-	-
Aggregate principal outstanding of loans transferred	5.44	-	-
Weighted average residual tenor of the loans transferred	NA	-	-
Net book value of loans transferred (at the time of transfer)	-	-	-
Aggregate consideration	3.43	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-

During the half year ended September 30, 2025, no investment made in Security Receipts (SRs). All the Security Receipts held are provided for and hence the net book value is nil. Excess provisions reversed to the profit and loss account on account of sale of stressed loans was nil.

ii. The Bank has not transferred any loans not in default / Special Mention Accounts (SMA).

Purchase of Loans:

iii. The Bank has not acquired any stressed loan.

iv. Details of loans not in default acquired during the half year ended September 30, 2025, through assignment are given below:

(₹ in crore)

Particulars	2025-26(HY1)	2024-25 (FY)
Aggregate amount of loans acquired (₹ in crore)	551.54	1,157.11
Weighted average residual maturity (in months)	102.84	127.48
Weighted average holding period by the originator (in months)	9.16	10.43
Retention of beneficial economic interest by the originator	17.66%	20%
Tangible security coverage	198.27%	216.75%
Rating-wise distribution of rated loans	Not Applicable	Not Applicable

- 8) Income includes prior period income of ₹57 crore related to capital gain and deemed dividend on account of merger of an investee company, viz. Fincare Business Services Ltd., with AU Small Finance Bank and concomitant swap of shares.
- 9) Floating provision is not considered for computation of net NPAs.
- 10) Previous period's figures have been regrouped / reclassified wherever necessary to conform to current period classification.
- 11) As per RBI's letter dated May 15, 2019, implementation of IND-AS has been deferred for AIFs until further notice.
- 12) In terms of RBI Circular no. RBI/2023-24/90 DOR.STR.REC.58/21.04.048/2023-24 dated December 19, 2023- Investments in Alternative Investment Funds (AIFs) and subsequent clarification vide circular no. RBI/2023-24/140 DOR.STR.REC.85/21.04.048/2023-24 dated March 27, 2024, Bank has reassessed the impact and continue to hold provision of ₹16 crore for the half year ended September 30, 2025.
- 13) In terms of RBI circular no. RBI/DoR/2023-24/105 DoR.FIN.REC.40/01.02.000/2023-24 dated September 21, 2023, AIFI's are required to disclose capital adequacy ratio and applicable Pillar 3 disclosures under BASEL III capital regulations from quarter ended June 30, 2024. Pillar 3 disclosures under BASEL III capital regulations are being made available on Bank's website i.e. <https://www.sidbi.in/listing-disclosure>. These disclosures have not been subjected to Limited Review by the Statutory Auditors.
- 14) The above results have been subjected to Limited Review by the Statutory Auditors.

By order of the Board

Dated: November 10, 2025
Place: New Delhi

Sd/-
[Manoj Mittal]
Chairman and Managing Director



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