



Small Industries Development Bank of India
(Established under the Small Industries Development Bank of India Act, 1989)
Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

Standalone Financial Results for the Quarter and Year Ended March 31, 2026

(₹ in crore)

| Particulars | Quarter Ended | | | Year Ended | |
|--|---------------|---------------|--------------|---------------|---------------|
| | 31.03.2026 | 31.12.2025 | 31.03.2025 | 31.03.2026 | 31.03.2025 |
| | [Audited] | [Reviewed] | [Audited] | [Audited] | [Audited] |
| 1. Interest earned (a)+(b)+(c)+(d) | 10,443 | 10,396 | 9,810 | 41,330 | 37,831 |
| (a) Interest/disc. on advances/ bills | 9,726 | 9,263 | 8,670 | 36,818 | 33,042 |
| (b) Income on investments | 389 | 545 | 628 | 2,290 | 2,449 |
| (c) Interest on balances with Reserve Bank of India and other inter bank funds | 328 | 588 | 512 | 2,222 | 2,340 |
| (d) Others | - | - | - | - | - |
| 2. Other Income | 180 | 145 | 169 | 610 | 680 |
| 3. Total Income (1+2) | 10,623 | 10,541 | 9,979 | 41,940 | 38,511 |
| 4. Interest Expended | 8,245 | 8,096 | 7,574 | 31,781 | 28,351 |
| 5. Operating Expenses (i)+(ii) | 584 | 355 | 455 | 1,619 | 1,430 |
| (i) Employees cost | 349 | 220 | 214 | 986 | 773 |
| (ii) Other operating expenses | 235 | 135 | 241 | 633 | 657 |
| 6. Total Expenditure (4+5) excluding provisions and contingencies | 8,829 | 8,451 | 8,029 | 33,400 | 29,781 |
| 7. Operating Profit before Provisions and Contingencies (3-6) | 1,794 | 2,090 | 1,950 | 8,540 | 8,730 |
| 8. Provisions (other than tax) and Contingencies [Net of write back] | 484 | 701 | 865 | 1,350 | 2,332 |
| 9. Exceptional Items | - | - | - | - | - |
| 10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8+9) | 1,311 | 1,389 | 1,085 | 7,190 | 6,398 |
| 11. Tax expense [Net of DTA/DTL] | 317 | 324 | 281 | 1,697 | 1,587 |
| 12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11) | 994 | 1,065 | 804 | 5,493 | 4,811 |
| 13. Extraordinary items (net of tax expense) | - | - | - | - | - |
| 14. Net Profit (+)/ Loss (-) for the period (12-13) | 994 | 1,065 | 804 | 5,493 | 4,811 |
| 15. Paid-up equity share capital (Face Value ₹10 each) | 621 | 569 | 569 | 621 | 569 |
| 16. Reserves excluding Revaluation Reserves | 43,812 | 40,006 | 35,508 | 43,812 | 35,508 |
| 17. Analytical Ratios | | | | | |
| (i) Percentage of shares held by Government of India | 27.57% | 20.85% | 20.85% | 27.57% | 20.85% |
| (ii) Capital Adequacy Ratio (BASEL III) | 20.07% | 17.54% | 19.62% | 20.07% | 19.62% |
| (iii) Earnings Per Share (Basic & Diluted) (EPS) | 17.47# | 18.73# | 14.14# | 96.56 | 84.62 |
| (iv) NPA Ratios | | | | | |
| a) Amount of Gross NPA | 684 | 625 | 183 | 684 | 183 |
| b) Amount of Net NPA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c)% of Gross NPA | 0.12 | 0.11 | 0.04 | 0.12 | 0.04 |
| d)% of Net NPA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (v) Return on Assets (after Tax) (annualised) | 0.64% | 0.70% | 0.63% | 0.92% | 0.89% |
| (vi) Net Worth | 38,973 | 36,847 | 32,330 | 38,973 | 32,330 |
| (vii) Outstanding Redeemable Preference Shares | - | - | - | - | - |
| (viii) Capital Redemption Reserve | - | - | - | - | - |
| (ix) Debenture Redemption Reserve | - | - | - | - | - |

| | | | | | |
|--|--------|--------|--------|--------|--------|
| (x) Operating Margin | 16.89% | 19.82% | 19.54% | 20.36% | 22.67% |
| (xi) Net Profit Margin | 9.36% | 10.10% | 8.06% | 13.10% | 12.49% |
| (xii) Debt - Equity Ratio * | 9.28 | 9.71 | 9.81 | 9.28 | 9.81 |
| (xiii) Total Debts to Total Assets (%) * | 57.17 | 57.97 | 55.83 | 57.17 | 55.83 |

Not annualised

*Debt denotes total Borrowings (excluding Deposits)

Statement of Assets and Liabilities:

(₹ in crore)

| Particulars | As at 31.03.2026 [Audited] | As at 31.03.2025 [Audited] |
|----------------------------------|-------------------------------|-------------------------------|
| CAPITAL AND LIABILITIES | | |
| Capital | 621 | 569 |
| Reserves, Surplus and Funds | 44,155 | 35,839 |
| Deposits | 2,05,037 | 1,95,600 |
| Borrowings | 3,61,560 | 3,17,264 |
| Other Liabilities and Provisions | 21,005 | 18,967 |
| Deferred Tax Liability | - | - |
| Total | 6,32,378 | 5,68,239 |
| ASSETS | | |
| Cash and Bank Balances | 11,684 | 17,672 |
| Investments | 31,759 | 46,938 |
| Loans & Advances | 5,79,755 | 4,96,282 |
| Fixed Assets | 287 | 280 |
| Other Assets | 8,893 | 7,067 |
| Total | 6,32,378 | 5,68,239 |

Statement of Cash flow:

(₹ in crore)

| Particulars | 31.03.2026 | 31.03.2025 |
|---|-----------------|----------------|
| | Audited | Audited |
| 1. Cash Flow from Operating Activities | | |
| Net Profit before tax as per P & L Account | 7,190 | 6,398 |
| Adjustments for : | | |
| Depreciation | 46 | 22 |
| Provision for net depreciation in investments | - | - |
| Provisions made (net of write back) | 1,701 | 2,507 |
| Profit on sale of investments (net) | (65) | (154) |
| Profit on sale of fixed assets | - | - |
| Income Received on Investments | (50) | (46) |
| Cash generated from operations | 8,822 | 8,727 |
| (Prior to changes in operating Assets and Liabilities) | | |
| Adjustments for net changes in : | | |
| Current assets | (1,588) | 175 |
| Current liabilities | 805 | 2,611 |
| Bills of Exchange | (1,976) | (742) |
| Loans & Advances | (81,999) | (39,608) |
| Net Proceeds of Bonds and Debentures & other borrowings | 44,295 | 46,719 |
| Deposits received | 9,437 | (10,784) |
| | (31,026) | (1,629) |
| Payment of Tax | (1,934) | (2,328) |
| Net Cash flow from operating Activities | (24,138) | 4,770 |
| 2. Cash Flow from Investing Activities | | |
| Net (Purchase)/Sale of fixed assets | (53) | (16) |
| Net (Purchase)/sale/redemption of Investments | 25,606 | (7,777) |
| Income Received on Investments | 50 | 46 |
| Net cash used in Investing Activities | 25,603 | (7,747) |
| 3. Cash flow from Financing Activities | | |
| Dividend on Equity Shares & tax on Dividend | (114) | (114) |
| Proceeds from issuance of share capital & share premium | 3,000 | |

| | | |
|---|--------------|----------------|
| Net cash used in Financing Activities | 2,886 | (114) |
| 4. Net increase/(decrease) in cash and cash equivalents | 4,351 | (3,091) |
| 5. Cash and Cash Equivalents at the beginning of the period | 522 | 3,613 |
| 6. Cash and Cash Equivalents at the end of the period | 4,873 | 522 |
| 7. Cash and cash equivalents at the end of the period includes | | |
| Cash in Hand | 0 | 0 |
| Current account balance with Bank | 426 | 237 |
| Mutual Funds | 0 | 0 |
| Deposits | 4,447 | 285 |

Notes:

- 1) The Significant Accounting Policies followed in preparation of these financial results, in all material aspects, are consistent with those followed in preparation of the annual financial statements for the year ended March 31, 2025.
- 2) The above results have been approved by the Board of Directors at their meeting held on May 14, 2026.
- 3) The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year.
- 4) The financial results for the year ended March 31, 2026 have been arrived at, after considering provisions for Non-performing assets, Standard Assets, depreciation on Fixed Assets, amortization of discount, Income on investments/ bond issue expenses and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefits made at the year-end.
- 5) The Bank is making an additional provision on standard advances at rates higher than minimum stipulated under IRAC norms, as per the Board approved Accelerated Provisioning Policy. Accordingly, the Bank holds additional provision on standard advances (including restructured accounts) of ₹ 4187.30 crore on March 31, 2026.
- 6) Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) as at March 31, 2026 are given below:

| (₹ in crore) | | | | | |
|-----------------------|---|---|--|---|---|
| Type of borrower | Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year September 30, 2025 (A) | Of (A), aggregate debt that slipped into NPA during the half-year | Of (A) amount written off during the half-year | Of (A) amount paid by the borrowers during the half-year \$ | Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end March 31, 2026 |
| Personal Loans | --- | --- | --- | --- | --- |
| Corporate persons | 4.70 | 0.00 | 0.00 | (1.38) | 3.32 |
| <i>Of which MSMEs</i> | 4.70 | 0.00 | 0.00 | (1.38) | 3.32 |
| Others | --- | --- | --- | --- | --- |
| Total | 4.70 | 0.00 | 0.00 | (1.38) | 3.32 |

\$Represents net movement in balance outstanding.

- 7) Details of loans transferred / acquired during the year ended March 31, 2026, under the RBI circular no. RBI/DOR/2025-26/334 DOR.ACC.REC.No.253/21.04.018/2025-26 dated November 28, 2025, are given below:

Transfer of Loans:

- i. Details of non-performing assets (NPAs) transferred:

| (₹ in crore) | | | |
|---|---------|--------------------------|----------------------|
| Particulars | To ARCs | To permitted transferees | To other transferees |
| No: of accounts | 1 | - | - |
| Aggregate principal outstanding of loans transferred | 5.44 | - | - |
| Weighted average residual tenor of the loans transferred | NA | - | - |
| Net book value of loans transferred (at the time of transfer) | - | - | - |
| Aggregate consideration | 3.43 | - | - |
| Additional consideration realized in respect of accounts transferred in earlier years | - | - | - |

During the year ended March 31, 2026, no investment made in Security Receipts (SRs). All the Security Receipts held are provided for and hence the net book value is nil. No excess provisions were reversed to the profit & loss account on account of the sale of stressed loans.

ii. The Bank has not transferred any loans not in default / Special Mention Accounts (SMA).

Purchase of Loans:

iii. The Bank has not acquired any stressed loan.

iv. Details of loans not in default acquired during year ended March 31, 2026, through assignment are given below:

| Particulars | ₹ in crore | |
|---|----------------|----------------|
| | 2025-26 (FY) | 2024-25 (FY) |
| Aggregate amount of loans acquired (₹ in crore) | 774.23 | 1,157.11 |
| Weighted average residual maturity (in months) | 114.86 | 127.48 |
| Weighted average holding period by the originator (in months) | 10.39 | 10.43 |
| Retention of beneficial economic interest by the originator | 15.59% | 20% |
| Tangible security coverage | 198.70% | 216.75% |
| Rating-wise distribution of rated loans | Not Applicable | Not Applicable |

8) Details of Project Loans for the period ended March 31, 2026, in terms of RBI circular no. RBI/DOR/2025-26/334 DOR.ACC.REC.No.253/21.04.018/2025-26 dated November 28, 2025 on Reserve Bank of India (All India Financial Institutions – Financial Statements: Presentation and Disclosures) Directions, 2025 are given below:

| Sr. No. | Item Description | Number of accounts | Total outstanding (in ₹ crore) |
|---------|---|--------------------|--------------------------------|
| 1 | Projects under implementation accounts at the beginning of the quarter. | 1641 | 5,156.00 |
| 2 | Projects under implementation accounts sanctioned during the quarter. | 1272 | 2,930.89 |
| 3 | Projects under implementation accounts where DCCO has been achieved during the quarter | 529 | 1,469.99 |
| 4 | Projects under implementation accounts at the end of the quarter. (1+2-3) | 2384 | 6,616.90 |
| 5 | Out of '4' – accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked. | 567 | 2,174.20 |
| 5.1 | Out of '5' – accounts in respect of which Resolution plan has been implemented. | 567 | 2,174.20 |
| 5.2 | Out of '5' – accounts in respect of which Resolution plan is under implementation. | 0 | 0 |
| 5.3 | Out of '5' – accounts in respect of which Resolution plan has failed. | 0 | 0 |
| 6 | Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked due to change in scope and size of the project. | 13 | 32.07 |
| 7 | Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded | 0 | 0 |
| 7.1 | Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously | 0 | 0 |
| 7.2 | Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously | 0 | 0 |
| 8 | Out of '4' – accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be, has been invoked. | 0 | 0 |
| 8.1 | Out of '8' – accounts in respect of which Resolution plan has been implemented. | 0 | 0 |
| 8.2 | Out of '8' – accounts in respect of which Resolution plan is under implementation. | 0 | 0 |
| 8.3 | Out of '8' – accounts in respect of which Resolution plan has failed. | 0 | 0 |

9) Disclosure on Co-Lending Arrangements for the period ended March 31, 2026, in terms of Reserve Bank of India (All India Financial Institutions – Transfer and Distribution of Credit Risk) Directions, 2025 and RBI circular no. RBI/DOR/2025-26/334 DOR.ACC.REC.No.253/21.04.018/2025-26 dated November 28, 2025 on Reserve Bank of India (All India Financial Institutions – Financial Statements: Presentation and Disclosures) Directions, 2025 are given below:

| Particulars | FY 2025-26 |
|-------------------------------------|---|
| Quantum of CLAs (₹ in crore) | No CLA Arrangement made effective during FY2025-26 as per Reserve Bank of India (All India Financial Institutions – Credit Facilities) Directions, 2025 dated November 28, 2025 |
| Weighted average rate of interest | |
| Fees charged / paid | |
| Broad sectors in which CLA was made | |
| Performance of loans under CLA | |
| Default loss guarantee, | |

- 10) Income includes prior period income of ₹57 crore related to capital gain and deemed dividend on account of merger of an investee company, viz. Fincare Business Services Ltd., with AU Small Finance Bank and concomitant swap of shares.
- 11) Based on the new Labour Codes, the Bank has recognised an essential incremental impact of approximately ₹2.50 crore under Employee cost in profit and loss account during the quarter and year ended 31st March 2026, considering the information available. The Bank continues to monitor the finalisation of Central and State Rules and clarifications from the Government on the new Labour Codes and would provide appropriate accounting effect based on such development, as needed.
- 12) Floating provision is not considered for computation of net NPAs.
- 13) Status of Investors' Complaints: As on 1st April, 2025 the Bank had "Nil" pending investors' complaints for disposal. During the current financial year "10" complaints were received from Investors and "10" complaints were disposed off during the year. Accordingly, "Nil" complaint was pending for disposal as on March 31, 2026
- 14) Previous period's figures have been regrouped / reclassified wherever necessary to conform to current period classification.
- 15) As per RBI's letter dated May 15, 2019, implementation of IND-AS has been deferred for AIFIs until further notice.
- 16) In terms of RBI Circular no. RBI/DOR/2025-26/138 DOR.STR.REC.43/21.04.048/2025-26 dated July 29, 2025- Reserve Bank of India (Investment in AIF) Directions, 2025, Bank has reassessed the impact and continue to hold provision of ₹8.57 crore for the year ended March 31, 2026.
- 17) In terms of RBI circular no. RBI/DoR/2023-24/105 DoR.FIN.REC.40/01.02.000/2023-24 dated September 21, 2023, AIFI's are required to disclose capital adequacy ratio and applicable Pillar 3 disclosures under BASEL III capital regulations from quarter ended June 30, 2024. Pillar 3 disclosures under BASEL III capital regulations are being made available on Bank's website i.e. <https://www.sidbi.in/listing-disclosure>. These disclosures have not been subjected to Audited by the Statutory Auditors.
- 18) The above results have been subjected to Audit by the Statutory Auditors.

By order of the Board

Dated: May 14, 2026
Place: New Delhi

Sd/-
[Manoj Mittal]
Chairman and Managing Director



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