



Small Industries Development Bank of India
 (Established under the Small Industries Development Bank of India Act, 1989)
 Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2025

(₹ in crore)

| Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|--|---------------|---------------|--------------|-------------------|---------------|---------------|
| | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 |
| | [Reviewed] | [Reviewed] | [Reviewed] | [Reviewed] | [Reviewed] | [Audited] |
| 1. Interest earned (a)+(b)+(c)+(d) | 10,396 | 10,183 | 9,642 | 30,886 | 28,021 | 37,831 |
| (a) Interest/disc. on advances/ bills | 9,263 | 8,768 | 8,379 | 27,092 | 24,373 | 33,042 |
| (b) Income on investments | 545 | 690 | 625 | 1,901 | 1,821 | 2,449 |
| (c) Interest on balances with Reserve Bank of India and other inter bank funds | 588 | 725 | 638 | 1,893 | 1,827 | 2,340 |
| (d) Others | - | - | - | - | - | - |
| 2. Other Income | 145 | 159 | 204 | 431 | 511 | 680 |
| 3. Total Income (1+2) | 10,541 | 10,342 | 9,846 | 31,317 | 28,532 | 38,511 |
| 4. Interest Expended | 8,096 | 7,594 | 7,203 | 23,536 | 20,777 | 28,351 |
| 5. Operating Expenses (i)+(ii) | 355 | 360 | 332 | 1,035 | 975 | 1,430 |
| (i) Employees cost | 220 | 197 | 168 | 637 | 558 | 773 |
| (ii) Other operating expenses | 135 | 163 | 164 | 399 | 417 | 657 |
| 6. Total Expenditure (4+5) excluding provisions and contingencies | 8,451 | 7,954 | 7,535 | 24,572 | 21,752 | 29,781 |
| 7. Operating Profit before Provisions and Contingencies (3-6) | 2,090 | 2,388 | 2,311 | 6,745 | 6,780 | 8,730 |
| 8. Provisions (other than tax) and Contingencies [Net of write back] | 701 | 187 | 1,425 | 866 | 1,467 | 2,332 |
| 9. Exceptional Items | - | - | - | - | - | - |
| 10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8+9) | 1,389 | 2,201 | 886 | 5,879 | 5,313 | 6,398 |
| 11. Tax expense [Net of DTA/DTL] | 324 | 509 | 203 | 1,380 | 1,306 | 1,587 |
| 12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11) | 1,065 | 1,692 | 683 | 4,499 | 4,007 | 4,811 |
| 13. Extraordinary items (net of tax expense) | - | - | - | - | - | - |
| 14. Net Profit (+)/ Loss (-) for the period (12-13) | 1,065 | 1,692 | 683 | 4,499 | 4,007 | 4,811 |
| 15. Paid-up equity share capital (Face Value ₹10 each) | 569 | 569 | 569 | 569 | 569 | 569 |
| 16. Reserves excluding Revaluation Reserves | 40,006 | 38,942 | 34,837 | 40,006 | 34,837 | 35,508 |
| 17. Analytical Ratios | | | | | | |
| (i) Percentage of shares held by Government of India | 20.85% | 20.85% | 20.85% | 20.85% | 20.85% | 20.85% |
| (ii) Capital Adequacy Ratio (BASEL III) | 17.54% | 18.51% | 18.50% | 17.54% | 18.50% | 19.62% |
| (iii) Earnings Per Share (Basic & Diluted) (EPS) | 18.73# | 29.77# | 12.01# | 79.13# | 70.48# | 84.62 |
| (iv) NPA Ratios | | | | | | |
| a) Amount of Gross NPA | 625 | 390 | 106 | 625 | 106 | 183 |
| b) Amount of Net NPA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c) % of Gross NPA | 0.11 | 0.08 | 0.02 | 0.11 | 0.02 | 0.04 |
| d) % of Net NPA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (v) Return on Assets (after Tax) (annualised) | 0.70% | 1.19% | 0.52% | 1.03% | 1.03% | 0.89% |
| (vi) Net Worth | 36,847 | 36,587 | 32,889 | 36,847 | 32,889 | 32,330 |

| | | | | | | |
|--|--------|--------|--------|--------|--------|--------|
| (vii) Outstanding Redeemable Preference Shares | - | - | - | - | - | - |
| (viii) Capital Redemption Reserve | - | - | - | - | - | - |
| (ix) Debenture Redemption Reserve | - | - | - | - | - | - |
| (x) Operating Margin | 19.82% | 23.09% | 23.47% | 21.54% | 23.76% | 22.67% |
| (xi) Net Profit Margin | 10.10% | 16.36% | 6.93% | 14.37% | 14.04% | 12.49% |
| (xii) Debt - Equity Ratio * | 9.71 | 8.91 | 9.06 | 9.71 | 9.06 | 9.81 |
| (xiii) Total Debts to Total Assets (%) * | 57.97 | 55.87 | 55.64 | 57.97 | 55.64 | 55.83 |

Not annualised

*Debt denotes total Borrowings (excluding Deposits)

Notes:

- 1) The Significant Accounting Policies followed in preparation of these financial results, in all material aspects, are consistent with those followed in preparation of the annual financial statements for the year ended March 31, 2025.
- 2) The above results have been approved by the Board of Directors at their meeting held on February 06, 2026.
- 3) The figures for the second quarter in each of the financial years are the balancing figures between audited/reviewed figures in respect of the half year end and the published year to date reviewed figures up to the end of first quarter of the respective financial year.
- 4) The financial results for the nine months ended December 31, 2025 have been arrived at, after considering provisions for Non-performing assets, Standard Assets, depreciation on Fixed Assets, amortization of discount, Income on investments/ bond issue expenses and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefits made on an estimated/ proportionate basis, wherever required and subject to adjustment at the year-end.
- 5) The Bank is making an additional provision on standard advances at rates higher than minimum stipulated under IRAC norms, as per the Board approved Accelerated Provisioning Policy. Accordingly, the Bank holds additional provision on standard advances (including restructured accounts) of ₹3,902.84 crore on December 31, 2025.
- 6) Details of loans transferred / acquired during the nine months ended December 31, 2025, under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

Transfer of Loans:

 - i. Details of non-performing assets (NPAs) transferred:

| Particulars | To ARCs | To permitted transferees | To other transferees | (₹ in crore) |
|---|----------------|--------------------------|----------------------|--------------|
| No: of accounts | 1 | - | - | - |
| Aggregate principal outstanding of loans transferred | 5.44 | - | - | - |
| Weighted average residual tenor of the loans transferred | Not Applicable | - | - | - |
| Net book value of loans transferred (at the time of transfer) | - | - | - | - |
| Aggregate consideration | 3.43 | - | - | - |
| Additional consideration realized in respect of accounts transferred in earlier years | - | - | - | - |

During the nine months ended December 31, 2025, no investment made in Security Receipts (SRs). All the Security Receipts held are provided for and hence the net book value is nil. No excess provisions were reversed to the profit and loss account on account of the sale of stressed loans.

- ii. The Bank has not transferred any loans not in default / Special Mention Accounts (SMA).

Purchase of Loans:

- iii. The Bank has not acquired any stressed loan.
- iv. Details of loans not in default acquired during nine months ended December 31, 2025, through assignment are given below:

| Particulars | 2025-26(9ME) | 2024-25 (FY) | (₹ in crore) |
|---|----------------|----------------|--------------|
| Aggregate amount of loans acquired (₹ in crore) | 551.54 | 1,157.11 | |
| Weighted average residual maturity (in months) | 102.84 | 127.48 | |
| Weighted average holding period by the originator (in months) | 9.16 | 10.43 | |
| Retention of beneficial economic interest by the originator | 17.66% | 20% | |
| Tangible security coverage | 190.41% | 216.75% | |
| Rating-wise distribution of rated loans | Not Applicable | Not Applicable | |

7) Details of Project Loans for the period ended December 31, 2025, in terms of Reserve Bank of India (Project Finance) Directions, 2025 dated June 19, 2025 are given below:

| Sr. No. | Item Description | Number of accounts | Total outstanding (₹ in crore) |
|---------|---|--------------------|-----------------------------------|
| 1 | Projects under implementation accounts at the beginning of the quarter. | 2494 | 5,678.78 |
| 2 | Projects under implementation accounts sanctioned during the quarter. | 625 | 1,247.37 |
| 3 | Projects under implementation accounts where DCCO has been achieved during the quarter | 1077 | 2,570.61 |
| 4 | Projects under implementation accounts at the end of the quarter. (1+2-3) | 2042 | 5,595.17 |
| 5 | Out of '4' – accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked. | 932 | 3,069.85 |
| 5.1 | Out of '5' – accounts in respect of which Resolution plan has been implemented. | 932 | 3,069.85 |
| 5.2 | Out of '5' – accounts in respect of which Resolution plan is under implementation. | 0 | 0.00 |
| 5.3 | Out of '5' – accounts in respect of which Resolution plan has failed. | 0 | 0.00 |
| 6 | Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked due to change in scope and size of the project. | 4 | 7.62 |
| 7 | Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded | 0 | 0.00 |
| 7.1 | Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously | 0 | 0.00 |
| 7.2 | Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously | 0 | 0.00 |
| 8 | Out of '4' – accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be, has been invoked. | 0 | 0.00 |
| 8.1 | Out of '8' – accounts in respect of which Resolution plan has been implemented. | 0 | 0.00 |
| 8.2 | Out of '8' – accounts in respect of which Resolution plan is under implementation. | 0 | 0.00 |
| 8.3 | Out of '8' – accounts in respect of which Resolution plan has failed. | 0 | 0.00 |

- 8) Floating provision is not considered for computation of net NPAs.
- 9) Previous period's figures have been regrouped / reclassified wherever necessary to conform to current period classification.
- 10) As per RBI's letter dated May 15, 2019, implementation of IND-AS has been deferred for AIFIs until further notice.
- 11) In terms of RBI Circular no. RBI/2023-24/90 DOR.STR.REC.58/21.04.048/2023-24 dated December 19, 2023- Investments in Alternative Investment Funds (AIFs) and subsequent clarification vide circular no. RBI/2023-24/140 DOR.STR.REC.85/21.04.048/2023-24 dated March 27, 2024, Bank has reassessed the impact and continue to hold provision of ₹12 crore for the nine month ended December 31, 2025.
- 12) In terms of RBI circular no. RBI/DoR/2023-24/105 DoR.FIN.REC.40/01.02.000/2023-24 dated September 21, 2023, AIFI's are required to disclose capital adequacy ratio and applicable Pillar 3 disclosures under BASEL III capital regulations from quarter ended June 30, 2024. Pillar 3 disclosures under BASEL III capital regulations are being made available on Bank's website i.e. <https://www.sidbi.in/listing-disclosure>. These disclosures have not been subjected to Limited Review by the Statutory Auditors.
- 13) The above results have been subjected to Limited Review by the Statutory Auditors.

By order of the Board

Dated: February 06, 2026
Place: New Delhi

Sd/-
[Manoj Mittal]
Chairman and Managing Director