



Small Industries Development Bank of India
(Established under the Small Industries Development Bank of India Act, 1989)
Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2025

(₹ in crore)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	[Reviewed]	[Reviewed]	[Reviewed]	[Reviewed]	[Reviewed]	[Audited]
1. Interest earned (a)+(b)+(c)+(d)	10,396	10,183	9,642	30,886	28,021	37,831
(a) Interest/disc. on advances/ bills	9,263	8,768	8,379	27,092	24,373	33,042
(b) Income on investments	545	690	625	1,901	1,821	2,449
(c) Interest on balances with Reserve Bank of India and other inter bank funds	588	725	638	1,893	1,827	2,340
(d) Others	-	-	-	-	-	-
2. Other Income	145	159	204	431	511	680
3. Total Income (1+2)	10,541	10,342	9,846	31,317	28,532	38,511
4. Interest Expended	8,096	7,594	7,203	23,536	20,777	28,351
5. Operating Expenses (i)+(ii)	355	360	332	1,035	975	1,430
(i) Employees cost	220	197	168	637	558	773
(ii) Other operating expenses	135	163	164	399	417	657
6. Total Expenditure (4+5) excluding provisions and contingencies	8,451	7,954	7,535	24,572	21,752	29,781
7. Operating Profit before Provisions and Contingencies (3-6)	2,090	2,388	2,311	6,745	6,780	8,730
8. Provisions (other than tax) and Contingencies [Net of write back]	701	187	1,425	866	1,467	2,332
9. Exceptional Items	-	-	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8+9)	1,389	2,201	886	5,879	5,313	6,398
11. Tax expense [Net of DTA/DTL]	324	509	203	1,380	1,306	1,587
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	1,065	1,692	683	4,499	4,007	4,811
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	1,065	1,692	683	4,499	4,007	4,811
15. Paid-up equity share capital (Face Value ₹10 each)	569	569	569	569	569	569
16. Reserves excluding Revaluation Reserves	40,006	38,942	34,837	40,006	34,837	35,508
17. Analytical Ratios						
(i) Percentage of shares held by Government of India	20.85%	20.85%	20.85%	20.85%	20.85%	20.85%
(ii) Capital Adequacy Ratio (BASEL III)	17.54%	18.51%	18.50%	17.54%	18.50%	19.62%
(iii) Earnings Per Share (Basic & Diluted) (EPS)	18.73 [#]	29.77 [#]	12.01 [#]	79.13 [#]	70.48 [#]	84.62
(iv) NPA Ratios						
a) Amount of Gross NPA	625	390	106	625	106	183
b) Amount of Net NPA	0.00	0.00	0.00	0.00	0.00	0.00
c) % of Gross NPA	0.11	0.08	0.02	0.11	0.02	0.04
d) % of Net NPA	0.00	0.00	0.00	0.00	0.00	0.00
(v) Return on Assets (after Tax) (annualised)	0.70%	1.19%	0.52%	1.03%	1.03%	0.89%
(vi) Net Worth	36,847	36,587	32,889	36,847	32,889	32,330

(vii) Outstanding Redeemable Preference Shares	-	-	-	-	-	-
(viii) Capital Redemption Reserve	-	-	-	-	-	-
(ix) Debenture Redemption Reserve	-	-	-	-	-	-
(x) Operating Margin	19.82%	23.09%	23.47%	21.54%	23.76%	22.67%
(xi) Net Profit Margin	10.10%	16.36%	6.93%	14.37%	14.04%	12.49%
(xii) Debt - Equity Ratio *	9.71	8.91	9.06	9.71	9.06	9.81
(xiii) Total Debts to Total Assets (%) *	57.97	55.87	55.64	57.97	55.64	55.83

Not annualised

*Debt denotes total Borrowings (excluding Deposits)

Notes:

- 1) The Significant Accounting Policies followed in preparation of these financial results, in all material aspects, are consistent with those followed in preparation of the annual financial statements for the year ended March 31, 2025.
- 2) The above results have been approved by the Board of Directors at their meeting held on February 06, 2026.
- 3) The figures for the second quarter in each of the financial years are the balancing figures between audited/reviewed figures in respect of the half year end and the published year to date reviewed figures up to the end of first quarter of the respective financial year.
- 4) The financial results for the nine months ended December 31, 2025 have been arrived at, after considering provisions for Non-performing assets, Standard Assets, depreciation on Fixed Assets, amortization of discount, Income on investments/ bond issue expenses and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefits made on an estimated/ proportionate basis, wherever required and subject to adjustment at the year-end.
- 5) The Bank is making an additional provision on standard advances at rates higher than minimum stipulated under IRAC norms, as per the Board approved Accelerated Provisioning Policy. Accordingly, the Bank holds additional provision on standard advances (including restructured accounts) of ₹3,902.84 crore on December 31, 2025.
- 6) Details of loans transferred / acquired during the nine months ended December 31, 2025, under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
Transfer of Loans:
 - i. Details of non-performing assets (NPAs) transferred:

(₹ in crore)

Particulars	To ARCs	To permitted transferees	To other transferees
No: of accounts	1	-	-
Aggregate principal outstanding of loans transferred	5.44	-	-
Weighted average residual tenor of the loans transferred	Not Applicable	-	-
Net book value of loans transferred (at the time of transfer)	-	-	-
Aggregate consideration	3.43	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-

During the nine months ended December 31, 2025, no investment made in Security Receipts (SRs). All the Security Receipts held are provided for and hence the net book value is nil. No excess provisions were reversed to the profit and loss account on account of the sale of stressed loans.

- ii. The Bank has not transferred any loans not in default / Special Mention Accounts (SMA).

Purchase of Loans:

- iii. The Bank has not acquired any stressed loan.
- iv. Details of loans not in default acquired during nine months ended December 31, 2025, through assignment are given below:

(₹ in core)

Particulars	2025-26(9ME)	2024-25 (FY)
Aggregate amount of loans acquired (₹ in crore)	551.54	1,157.11
Weighted average residual maturity (in months)	102.84	127.48
Weighted average holding period by the originator (in months)	9.16	10.43
Retention of beneficial economic interest by the originator	17.66%	20%
Tangible security coverage	190.41%	216.75%
Rating-wise distribution of rated loans	Not Applicable	Not Applicable

7) Details of Project Loans for the period ended December 31, 2025, in terms of Reserve Bank of India (Project Finance) Directions, 2025 dated June 19, 2025 are given below:

(₹ in crore)			
Sr. No.	Item Description	Number of accounts	Total outstanding
1	Projects under implementation accounts at the beginning of the quarter.	2494	5,678.78
2	Projects under implementation accounts sanctioned during the quarter.	625	1,247.37
3	Projects under implementation accounts where DCCO has been achieved during the quarter	1077	2,570.61
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	2042	5,595.17
5	Out of '4' – accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked.	932	3,069.85
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	932	3,069.85
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	0	0.00
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	0	0.00
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	4	7.62
7	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded	0	0.00
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	0	0.00
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	0	0.00
8	Out of '4' – accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be, has been invoked.	0	0.00
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	0	0.00
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	0	0.00
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	0	0.00

- 8) Floating provision is not considered for computation of net NPAs.
- 9) Previous period's figures have been regrouped / reclassified wherever necessary to conform to current period classification.
- 10) As per RBI's letter dated May 15, 2019, implementation of IND-AS has been deferred for AIFs until further notice.
- 11) In terms of RBI Circular no. RBI/2023-24/90 DOR.STR.REC.58/21.04.048/2023-24 dated December 19, 2023- Investments in Alternative Investment Funds (AIFs) and subsequent clarification vide circular no. RBI/2023-24/140 DOR.STR.REC.85/21.04.048/2023-24 dated March 27, 2024, Bank has reassessed the impact and continue to hold provision of ₹12 crore for the nine month ended December 31, 2025.
- 12) In terms of RBI circular no. RBI/DoR/2023-24/105 DoR.FIN.REC.40/01.02.000/2023-24 dated September 21, 2023, AIFI's are required to disclose capital adequacy ratio and applicable Pillar 3 disclosures under BASEL III capital regulations from quarter ended June 30, 2024. Pillar 3 disclosures under BASEL III capital regulations are being made available on Bank's website i.e. <https://www.sidbi.in/listing-disclosure>. These disclosures have not been subjected to Limited Review by the Statutory Auditors.
- 13) The above results have been subjected to Limited Review by the Statutory Auditors.

By order of the Board

Dated: February 06, 2026
Place: New Delhi

Sd/-
[Manoj Mittal]
Chairman and Managing Director



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