



Ref: SIDBI/Compliance cell

April 29, 2025

To,  
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड  
National Stock Exchange of India Limited  
बीकेसी, बांद्रा (पूर्व) /BKC, Bandra (East)  
मुंबई/ Mumbai-51

**Disclosure of Related Party Transaction for the half year (second) ended on March 31, 2025**

महोदया /महोदय,  
Madam/ Sir,

In compliance with regulations 23 (9) and 62K (9) of SEBI (LODR) Regulations, 2015, disclosure pertaining to Related Party Transactions in the prescribed format (XBRL) is enclosed for the half year ended on March 31,2025.

Please take the above disclosure on your record.

कृते भारतीय लघु उद्योग विकास बैंक  
For Small Industries Development Bank of India

PANKAJ KUMAR SAHU  
Digitally signed by PANKAJ KUMAR SAHU  
Date: 2025.04.29 18:19:59 +05'30'

(पंकज कुमार साहू /Pankaj Kumar Sahu)  
कंपनी सचिव / Company Secretary

बैंक हिन्दी में पत्राचार का स्वागत करता है।

भारतीय लघु उद्योग विकास बैंक

एमएसएमई विकास केन्द्र, सी - ११, जी ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051. दूरभाष: +91 22 6753 1100, फैक्स: +91 22 6755 1377

SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

MSME Development Centre, C-11, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051. Tel.: +91 22 6753 1100, Fax: +91 22 6755 1377

Toll Free No.: 1800 22 6753

www.sidbi.in | www.sidbistartupmitra.in | www.udyamimitra.in

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General information about company			
Name of The Company	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA		
BSE Scrip Code	000000		
NSE Symbol	NOTLISTED		
MSE Symbol	NOTLISTED		
Date of Start of Financial Year	01	04	2024
Date of End of Financial Year	31	03	2025
Reporting Period	Second half yearly		
Date of Start of Reporting Period	01	10	2024
Date of End of Reporting Period	31	03	2025
Level of rounding to be used in disclosing related party transactions	Crores		
Whether the company has any related party?	Yes		
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes		

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	Yes
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	Yes
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	Yes
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	06-02-2023
Indicate Company website link for updated RPT policy of the Company	<a href="https://www.sidbi.in/uploads/loDrDisclosure/Policy-on-Related-party-transactions.pdf">https://www.sidbi.in/uploads/loDrDisclosure/Policy-on-Related-party-transactions.pdf</a>

Related party transactions

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																					
Sr No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			Notes	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure		Secured/ unsecured
																					Total expenditure is 1.41 crore for FY 2025
1	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	SIDBI VENTURE CAPITAL LIMITED	AADC3380F	SUBSIDIARY	Any other transaction	OFFICE RENT, DIRECTOR SITTING FEES, ETC	1.14	APPROVED	0.93	0.07	0.00									Total expenditure is 0.015 crore for FY 2025
2	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	SIDBI TRUSTEE COMPANY LTD	AADC3379Q	SUBSIDIARY	Any other transaction	DIRECTOR SITTING FEES, ETC	0.01	APPROVED	0.01	0.00	0.00									
3	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	MICRO UNITS DEVELOPMENT AND REFINANCE AGENCY LIMITED	AAJCM6526F	WHOLLY OWNED SUBSIDIARY	Remuneration		7.00	APPROVAL NOT APPLICABLE UNDER REG 23(5)(B) OF SEBI LODR 2015	2.95	3.61	6.96									
4	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	MICRO UNITS DEVELOPMENT AND REFINANCE AGENCY LIMITED	AAJCM6526F	WHOLLY OWNED SUBSIDIARY	Any other transaction	RENT OFFICE QUARTER AND PREMISES	1.30	APPROVAL NOT APPLICABLE UNDER REG 23(5)(B) OF SEBI LODR 2015	0.78	0.75	1.53									
5	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	MICRO UNITS DEVELOPMENT AND REFINANCE AGENCY LIMITED	AAJCM6526F	WHOLLY OWNED SUBSIDIARY	Loan		3950.00	APPROVAL NOT APPLICABLE UNDER REG 23(5)(B) OF SEBI LODR 2015	3950.00	0.00	2487.00	Loan	0.00%	3 YEARS	Loan	8.05%	3 YEARS	Secured	On-Lending for its principal business activities only	
6	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	MICRO UNITS DEVELOPMENT AND REFINANCE AGENCY LIMITED	AAJCM6526F	WHOLLY OWNED SUBSIDIARY	Interest received			APPROVAL NOT APPLICABLE UNDER REG 23(5)(B) OF SEBI LODR 2015	0.33	0.00	0.00									
7	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	ACUTE RATINGS & RESEARCH LIMITED	AAJCS3161Q	ASSOCIATE	Purchase of goods or services			POSTFACTO RATIFICATION OBTAINED	0.06	0.00	0.00									No prior approval [as these transactions were not envisaged]. Postfacto ratification obtained.
8	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	INDIA SME ASSET RECONSTRUCTION COMPANY LIMITED	AAAC9734R	ASSOCIATE	Any other transaction	OFFICE RENT, DEPUTATION SALARY, ETC	1.60	APPROVED	0.81	0.40	0.28									
9	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	NATIONAL CREDIT GUARANTEE TRUSTEE COMPANY LIMITED	AAECN6457F	COMMON DIRECTOR	Any other transaction	RENT, SALARY, OFFICE EXPENSES, ETC	2.02	APPROVED	0.37	0.08	0.03									CMD SIDBI was ex-officio chairman of NCGTC in April 2024. & Shri Manoj Muttathil Ayyapan Director on the Board of NCGTC (Recovery of excess amount paid to official deputed by SIDBI to NCGTC)
10	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	CREDIT GUARANTEE FUND TRUST FOR MICRO AND SMALL ENTERPRISES	AAATC2613D	COMMON DIRECTOR	Any other transaction	RENT, SALARY, OFFICE EXPENSES, ETC	5.51	APPROVED	3.01	0.00	0.00									Upto Rs. 13.475 crore (The upper cap limit for investment in individual Public Sector Bank/SIDBI is 50% of the total investible funds of CGTMSE.)
11	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	CREDIT GUARANTEE FUND TRUST FOR MICRO AND SMALL ENTERPRISES	AAATC2613D	COMMON DIRECTOR	Any other transaction	Fixed Deposit Investment	13475.00	APPROVED	0.00	0.00	0.00									
12	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	RECEIVABLE EXCHANGE OF INDIA LIMITED	AAHC6707P	JOINT VENTURE	Any other transaction	PLATFORM CHARGES, CERSA CHARGES, ETC	4.50	APPROVED	1.16	0.03	0.28									No prior approval [as these transactions were not envisaged at the time of prior approval obtained from AC]. Post facto ratification obtained.
13	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	RECEIVABLE EXCHANGE OF INDIA LIMITED	AAHC6707P	JOINT VENTURE	Any other transaction	FIXED DEPOSIT		POSTFACTO RATIFICATION OBTAINED	29.80	12.01	43.81	Inter-corporate deposit				7.00%	730 DAYS	Unsecured	FOR BUSINESS TRANSACTIONS	
14	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	ENTREPRENEURSHIP DEVELOPMENT INSTITUTE OF INDIA	AAAT0740B	COMMON DIRECTOR	Any other transaction	PAYMENT OF INDICT MANAGEMENT CONSULTANT FEE FOR SCF	2.80	APPROVED	1.20	0.00	0.00									Payment for project management consultant for SCF via National Competitive Bidding process on contract basis. (Extension of Contract from February 04, 2024 to February 03, 2025). (Approved BY AC in FY 2023-24)
15	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	FOUNDATION FOR MSME CLUSTERS	AAATF3966A	RELATED TO DIRECTOR	Any other transaction	FOR CLUSTER INTERVENTION PROGRAMME	5.39	APPROVED	0.50	0.86	0.00									Shri Mukesh Gulati CEO, FMC is brother in law of Shri Jitendra Kalra
16	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	BANK OF INDIA	AAACB0472C	COMMON DIRECTOR	Loan			APPROVED	6000.00	0.00	6000.00	Loan				7.84%	1 YEAR	Secured	REFINANCE OPERATIONS	Refinance can be given up to Maximum upto Exposure Limit (EL) of SIDBI. (common Director Shri Bhushan Kumar Sinha). Overall exposure against the Refinance to Bank of India increased from Rs. 38644.61 crore as on October 01, 2024 to Rs. 39005.07 crore on March 31, 2025.
17	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	INNOVEN CAPITAL INDIA FUND	AAAT16610B	DIRECTOR ON ADVISORY BOARD OF VC FUND	Any other transaction	CONTRIBUTION TO FUND OF FUND OPERATIONS	150.00	APPROVED	10.87	150.00	150.00									No prior approval [as these transactions were not envisaged at the time of prior approval obtained from AC]. Post facto ratification obtained.
18	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	ACCESS DEVELOPMENT SERVICES	AAFC3735N	RELATED PARTY OF Ex-CMD Shri Sivsubramanian Ramann	Any other transaction	GRANT		POSTFACTO RATIFICATION OBTAINED	0.06	0.00	0.00									Sponsorship of ₹15 Lakh for Global Inclusive Finance summit, ₹5 Lakh for Inclusive Finance India Report 2024 and ₹ 6 lakh for Livelihood India case study. Competition granted to Smti Ruchi Ramann Relative of who is RELATED PARTY OF Ex-CMD Shri Sivsubramanian Ramann. No prior approval [as these transactions were not envisaged at the time of prior approval obtained from AC]. Post facto ratification obtained.
19	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	ONLINE PSB LOANS LIMITED	AAGC0082R	COMMON DIRECTOR	Purchase of goods or services			POSTFACTO RATIFICATION OBTAINED	0.80	0.00	0.00									Common Director - Shri Anindya Sunder Paul (Nominee Director from SBI). No Prior Approval [as OPL was not envisaged as a related party at the time of obtaining prior approval]. Post facto ratification obtained.
20	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	NABVENTRES FUND I	AADTN1370K	Director on AMC of VC fund	Any other transaction	Contribution out of fund of fund operational Fund of Funds for Start Ups		POSTFACTO RATIFICATION OBTAINED	27.12	69.00	93.20	Investment				0.00%	NA	Unsecured	VC FUND	No prior approval [as these transactions were not envisaged at the time of prior approval obtained from AC]. Post facto ratification obtained.
21	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	IAN FUND I	AAAT13495C	Director on AMC of VC fund	Any other transaction	Contribution out of fund of fund operational Fund of Funds for Start Ups		POSTFACTO RATIFICATION OBTAINED	6.08	38.39	35.40	Investment				0.00%	NA	Unsecured	VC FUND	No prior approval [as these transactions were not envisaged at the time of prior approval obtained from AC]. Post facto ratification obtained.
22	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	IAN ALPHA TRUST	AACT0653F	Director on AMC of VC fund	Any other transaction	Contribution out of fund of fund operational Fund of Funds for Start Ups		POSTFACTO RATIFICATION OBTAINED	6.11	6.18	12.29	Investment				0.00%	NA	Unsecured	VC FUND	No prior approval [as these transactions were not envisaged at the time of prior approval obtained from AC]. Post facto ratification obtained.
23	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	BANK OF INDIA	AAACB0472C	COMMON DIRECTOR	Loan			APPROVED	1200.00	0.00	1200.00	Loan				5.50%	34 MONTHS	Secured	REFINANCE OPERATIONS	Refinance can be given up to Maximum upto Exposure Limit (EL) of SIDBI. (common Director Shri Bhushan Kumar Sinha). Overall exposure against the Refinance to Bank of India increased from Rs. 38644.61 crore as on October 01, 2024 to Rs. 39005.07 crore on March 31, 2025.
24	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	BANK OF INDIA	AAACB0472C	COMMON DIRECTOR	Loan			APPROVED	200.00	0.00	200.00	Loan				5.50%	34 MONTHS	Secured	REFINANCE OPERATIONS	Refinance can be given up to Maximum upto Exposure Limit (EL) of SIDBI. (common Director Shri Bhushan Kumar Sinha). Overall exposure against the Refinance to Bank of India increased from Rs. 38644.61 crore as on October 01, 2024 to Rs. 39005.07 crore on March 31, 2025.
25	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	MANOJ MITTAL	ABNPM4675H	CHAIRMAN AND MANAGING DIRECTOR	Remuneration			NOT APPLICABLE	0.33	0.00	0.00									
26	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	SUDATTA MANDAL	AALPM7389P	DEPUTY MANAGING DIRECTOR	Remuneration			NOT APPLICABLE	0.43	0.00	0.00									
27	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	AABC3480N	PRAKASH KUMAR	AKYK9905A	DEPUTY MANAGING DIRECTOR	Remuneration			NOT APPLICABLE	0.34	0.00	0.00									
Total value of transaction during the reporting period										1444.05											