

**Format for Compliance Report on Corporate Governance to be submitted by a listed entity on a quarterly basis**

1. Name of the Listed Entity: Small Industries Development Bank of India ('SIDBI')
2. Quarter ending: March 31, 2025

<b>I. Composition of Board of Directors</b>												
Title (Mr. / Ms)	Name of the Director	PAN <sup>s</sup> & DIN	Category (Chairperson /Executive/ Non-Executive/ independent / & Nominee) <sup>s</sup>	Initial Date of Appointment	Date of Reappointment	Date of Cessation	Tenure * (in Months)	Date of Birth	No. Of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)] **	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)] & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of the LODR Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of the LODR Regulations)
Mr.	Manoj Mittal	01400076	Chairperson/Executive/ Chairman & Managing Director (CMD)	27/07/2024	-	-	NA	28/10/1967	1	0	0	0
Mr.	Sudatta Mandal	00942070	Executive/Deputy Managing Director	03/05/2021	03/05/2024	-	NA	20/04/1968	1	0	3	0
Mr.	Prakash Kumar	06758416	Executive/Deputy Managing Director	07/11/2023	-	-	NA	28/09/1968	1	0	2	0
Dr.	Rajneesh	07781942	Non-Ex / Independent / Nominee	22/02/2023	-	-	26	23/11/1973	1	1	1	0
Mr.	Manoj Muttathil	10733238	Non-Ex / Independent /	06/08/2024	-	-	8	03/10/1974	2	2	2	0

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**I. Composition of Board of Directors**

Title (Mr / Ms)	Name of the Director	PAN <sup>s</sup> & DIN	Category (Chairperson /Executive/ Non-Executive/ independent / & Nominee) <sup>&amp;</sup>	Initial Date of Appointment	Date of Reappointment	Date of Cessation	Tenure* (in Months)	Date of Birth	No. Of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)] **	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)] & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of the LODR Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of the LODR Regulations)
	Ayyappan		Nominee									
Mr.	Anindya Sunder Paul	10272439	Non-Ex / Independent / Nominee	03/08/2023	-	-	20	14/07/1968	1	1	2	0
Mr.	Laxmi Chand Meena	10728812	Non-Ex / Independent / Nominee	28/10/2024	-	-	6	02/10/1964	1	1	2	0
Mr.	Manikumar S	08956660	Non-Ex / Independent / Nominee	01/01/2024	-	-	15	30/03/1970	1	1	1	0
Ms.	Nupur Garg	03414074	Non-Ex / Independent	04/02/2019	04/02/2022	03/02/2025	73	09/08/1974				
Mr.	Amit Tandon	01602336	Non-Ex / Independent	08/08/2021	08/08/2024	-	44	25/10/1960	1	1	0	0
Mr.	Jitender Kalra	08722638	Non-Ex / Independent	13/02/2024	-	-	14	28/12/1966	1	1	0	0
Mr.	Pallatt Joseph Thomas	10332033	Non-Ex / Independent	15/11/2024	-	-	5	02/01/1959	1	1	2	2
Ms.	Padmaja Shailen	01383513	Non-Ex / Independent	14/03/2025	-	-	1	16/05/1962	2	2	4	4

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# I. Composition of Board of Directors

Title (Mr ./ Ms)	Name of the Director	PAN <sup>\$</sup> & DIN	Category (Chairperson /Executive/ independent / Non-Executive/ & Nominee) <sup>&amp;</sup>	Initial Date of Appointment	Date of Reappointme nt	Date of Cessation	Tenu re * (in Months)	Date of Birth	No. Of director ship in listed entities includin g this listed entity [in referen ce to Regulat ion 17A(1)] **	No of Indepe ndent Director ship in listed entities includin g this listed entity [in referen ce to regulati on 17A(1)] & 17A(2)]	Number of membersh ip in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of the LODR Regulation s)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of the LODR Regulations)
	Ruparel											

Whether Regular chairperson appointed – Yes. As per the SIDBI Act 1989, CMD has been appointed by the Government of India (Department of Financial Services {DFS}, Ministry of Finance {MoF}).

Whether Chairperson is related to managing director or CEO – Pursuant to Section 6 (1) (a) of the SIDBI Act, CMD is appointed by the Government of India. SIDBI Act, 1989 does not separate the position of CMD.

<sup>\$</sup> PAN of any director would not be displayed on the website of Stock Exchange and hence not provided here.

<sup>&</sup> Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

\* to be filled only for Independent Director. Tenure would mean total period from which independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

\*\* SIDBI is a High Value Debt Listed entity. For the purpose of calculating directorship under Regulation 17A of SEBI LODR, directorship in SIDBI has been considered.

Note: As per Reg 16(1)(b) of SEBI LODR, a ‘high value debt listed entity’ which is a body corporate, mandated to constitute its board of directors in a specific manner in accordance with the law under which it is established, the non- executive directors on its board shall be treated as independent directors. In view of the same, the non-executive directors on the Board of SIDBI may be considered as Independent Directors.

Further as per Chapter VA (wef 28.03.2025), Regulation 62(b) “independent director” shall have the same meaning as assigned to it under clause (b) of sub-regulation (1) of regulation 16 of these regulations:

Provided that in case of a listed entity which is a body corporate, mandated to constitute its board of directors in the manner specified under the law under which it is established or is an entity set up under the public private partnership

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**I. Composition of Board of Directors**

Title (Mr ./ Ms)	Name of the Director	PAN <sup>s</sup> & DIN	Category (Chairperson /Executive/ independent / Non-Executive/ & Nominee) <sup>&amp;</sup>	Initial Date of Appointment	Date of Reappointme nt	Date of Cessation	Tenu re * (in Months)	Date of Birth	No. Of director ship in listed entities includin g this listed entity [in referen ce to Regulat ion 17A(1)] **	No of Indepe ndent Director ship in listed entities includin g this listed entity [in referen ce to proviso to regulati on 17A(1)] & 17A(2)]	Number of membersh ip in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of the LODR Regulation s)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of the LODR Regulations)
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model/structure, the non- executive directors, other than a nominee director of such entity on its board of directors, shall be treated as independent directors.

The position being for Quarter IV of FY 2025, nominee directors have been included as independent directors.

The same will be reviewed in line with the amended provisions in FY 2026.

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II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/ Executive/Non-Ex/ Independent/ Nominee)&	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	1 Smt. Nupur Garg	Chairperson / Non-Ex / Independent	25/10/2021	03/02/2025
		2 Ms. Padmaja Shailen Ruparel	Chairperson / Non-Ex / Independent	28/03/2025	
		3 Shri Sudatta Mandal	Executive	07/05/2021	-
		4 Shri Prakash Kumar	Executive	24/11/2023	-
		5 Dr. Rajneesh	Non-Ex / Independent / Nominee	07/08/2023	-
		6 Shri Manoj Muttathil Ayyappan	Non-Ex / Independent / Nominee	08/08/2024	-
		7 Shri Anindya Sunder Paul	Non-Ex / Independent / Nominee	07/08/2023	-
		8 Shri Laxmi Chand Meena	Non-Ex / Independent / Nominee	23/01/2025	-
2. Nomination & Remuneration Committee	No\$	1 Shri Manoj Muttathil Ayyappan	Non-Ex / Independent / Nominee	13/08/2024	-
		2 Shri Laxmi Chand Meena	Non-Ex / Independent / Nominee	04/02/2025	-
		3 Shri Jitender Kalra	Non-Executive / independent	13/08/2024	-
		4 Smt. Nupur Garg	Non-Executive / independent	25/05/2021	03/02/2025
3. Risk Management Committee (if applicable)	Yes	1 Shri Amit Tandon	Chairperson / Non-Ex / Independent	25/10/2021	-
		2 Shri Sudatta Mandal	Executive	07/05/2021	-
		3 Shri Prakash Kumar	Executive	24/11/2023	-
		4 Shri Anindya Sunder Paul	Non-Ex / Independent / Nominee	07/08/2023	-
		5 Shri Manikumar S	Non-Ex / Independent / Nominee	03/01/2024	-
4. Stakeholders Relationship Committee	Yes	1 Shri Pallatt Joseph Thomas	Chairperson / Non-Ex / Independent	23/01/2025	-
		2 Shri Sudatta Mandal	Executive	14/10/2022	-
		3 Shri Prakash Kumar	Executive	24/11/2023	-

		4 Shri Anindya Sunder Paul	Non-Ex / Independent / Nominee	07/08/2023	-
		5 Shri Laxmi Chand Meena	Non-Ex / Independent / Nominee	23/01/2025	-

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen  
\$ Regular chairperson will be appointed as and when the meetings are held in due course

### III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
14/11/2024	07/02/2025	Yes	10	7	85

### IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days**
05/02/2025 (Audit Committee)	Yes	4	2	14/11/2024	83
25/03/2025 & 13/02/2025 (Risk Management Committee)	Yes	5 & 4	3 & 2	12/11/2024	93

\* to be filled in only for the current quarter meetings

\*\* This information has to mandatorily be given for audit committee and Risk Management Committee, for rest of the committees giving this information is optional

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<b>V. Related Party Transactions</b>			
Subject		Compliance status (Yes/No/NA) refer note below	
Whether prior approval of audit committee obtained		Yes	
Whether shareholder approval obtained for material RPTs		NA	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee		Yes	
<p><b>Note:</b> 1. In the column “Compliance Status”, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of LODR Regulations, “Yes” may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words “N.A.” may be indicated. 2. If status is “No” details of non-compliance may be given here.</p>			
<b>V.a. Details of Cyber Security Incidence</b>			
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No	
<b>Date of the event</b>	Not applicable	Brief details of the event	Not applicable
<b>VI. Affirmations</b>			
<p>1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 - Yes</p> <p>2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</p> <p>a. Audit Committee - Yes</p> <p>b. Nomination &amp; Remuneration Committee -Yes (Regular chairman is to be appointed)</p> <p>c. Stakeholders Relationship Committee – Yes</p> <p>d. Risk management committee (applicable to the top 1000 listed entities / high value debt listed entity) – Yes.</p> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 – Yes</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Yes</p> <p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be</p>			

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mentioned here – Yes, the Corporate Governance Report for quarter ended December 31, 2024 was placed at the Board Meeting held on February 7, 2025. The Corporate Governance Report for the quarter March 31, 2025 will be placed in the ensuing Board meeting.

**Pankaj Kumar Sahu**

**Company Secretary & Compliance Officer**

**Note:** Information at Table I and II above need to be necessarily given in 1<sup>st</sup> quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement “same as previous quarter” may be given.

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