



BEFORE THE HON'BLE DEBTS RECOVERY TRIBUNAL III AT CHENNAI

I.A.No. 414 of 2010 in O.A.No. 86 of 2009

Small Industries Development Bank of India, No.207 AIEMA Tower, II Floor, 1st Main Road, Ambattur Industrial Estate, Chennai 600 058

Vs

.....Applicant

M/s. Magno Coils, a proprietrix concern represented by, its Proprietrix Smt. Prabha Balagopal, Magno Coils, No.329, Raja Street, Padi, Chennai - 600 050. (Borrower), And two others

....Defendants

PUBLIC NOTICE FOR SALE OF MOVABLE PROPERTIES

WHEREAS in the above matter, the Hon'ble DRT III, Chennai, has appointed the undersigned as the Advocate Commissioner vide order dated 24.12.2010 to sell the hypothecated movables. AND WHEREAS as per the said order, the Movable Properties which are morefully described in the SCHEDULE hereunder are available for sale on "AS IT IS WHERE IT IS BASIS".

NOTICE IS HEREBY GIVEN that the said Movable Properties shall be sold by the undersigned by Public Auction on 13/01/2011 in the premises of Small Industries Development Bank of India. The interested bidders / purchasers may visit the movables between 11.00 a.m. and 3.00 p.m. on 10/01/2011 at the site i.e. No.329, Raja Street, Padi, Chennai 600 050. The Prospective purchasers may contact on Tel No. 8428025564 (Shri K Vijay, Advocate Commissioner) for inspection of property. The Conditions of Sale, list of Movable Machinery are available with the Advocate Commissioner and Applicant at The Assistant General Manager, Small Industries Development Bank of India, AIEMA Tower, II Floor, First Main Road, Ambattur Industrial Estate, Chennai 600 058. The Public at large are hereby invited to bid in the said auction. The offer along with Demand Draft/Pay Order/Banker's Cheque of any Nationalized Bank/ Scheduled Bank of the amount as indicated in the SCHEDULE hereunder written as Earnest Money and attested photocopy of TAN/PAN Card shall be submitted with the offer in a sealed envelope.

Such envelope(s) must bear endorsement of the above Proceedings, Name of Parties, Last date of submission of bid. Such envelope(s) shall be submitted /dropped in the tender box on or before Two (2) Working days of the Auction not later than 11/01/2011 at 4.30 p.m. at The Assistant General Manager, Small Industries Development Bank of India, AIEMA Tower, II Floor, First Main Road, Ambattur Industrial Estate, Chennai 600 058. The Demand Draft/Pay Order/Banker's Cheque shall be drawn in favour of "Small Industries Development Bank of India". The Demand Draft/Pay Order/Banker's Cheque shall be returned to the unsuccessful bidders at the close of auction. The successful bidder shall be required to deposit the balance bid amount/ purchase price less the amount of EMD by Demand Draft/Pay Order/Banker's Cheque as soon as the auction is knocked down in his favour and shall take delivery of the movables immediately. If the payments are not so made, the costs/expenses of the auction may be deducted and the balance amount shall be liable to be forfeited and credited to the applicant for adjustment against the dues and the properties shall be resold. The sale shall be subject to the laws for the time being in force. Copy of the Terms and Conditions of Auction Sale can be obtained from the Advocate Commissioner/Applicant.

LIST OF MOVABLES

S.No	Description	Qty	Value (in Rs)
1	Coil winding machines with clutch	11	11000
2	Enamel Removing machine	5	7500
3	Pre Coil Winding Machine	2	1000
4	Field Coil Tapping Machine	2	1000
5	Arbor Press	2	1000
6	Air Compressor (3HP) Tank alone	1	500
7	Fly Press Machine	1	500
8	Fly Press Machine	1	1000
9	High Voltage Break Down Tester (0-5000v)	1	5000
10	High voltage Break Down Tester(0-500v)	2	
11	Portable Digital Multimeter	1	
12	Digital 3 Digital Multimeter (0-099.99)	2	
13	Agronic 92c Regulated Power Supply (0-30v-0-5a)	1	
14	LCR Meter	1	
15	3 ½ Digital Ohm Meter	6	
16	Electronic Temperature Reader	1	
17	Megger	1	
18	Test Rig for Checking Reverse Leakage of Diodes	1	
19	Electronic Tachometer	1	
20	Push Pull Meter	1	
21	Bench Grinding Machine	1	
22	Drilling Machine ¾" Geared	3	5000
23	4 ½ Fleet Lathe	1	10000
24	Hacksaw Cutting Machine	1	3000
25	Surface Grinding Machine	1	6000
26	Special Purpose Machine for performing final forming of stator Assay	1	1000
27	Steel Body Power Press	1	50000
28	5 HP Power Pack & Intensifier	1	5000
29	Elgi Air compressor only Tank	1	500
30	Complete design and development of PC based alternator stator coils test rig with Coil Resistance test, Milli volt drop test, Flash test, surge testing and Data logging	2	5000
31	Complete design and development of PC based brake coil performance test rig to test coil resistance test, flash test, surge test, Turns test and Turns tester with Data logging and PASS * FAIL	1	2000
32	Complete design and development of wiring harness test rig with continuity, interchange test with hotter for fall	1	500
33	Complete design and development of Force Measurement and Gauss measurement of brake coils with load indication	1	500
34	Complete design and development of AC Motor test rig with Load test and lock torque test	1	500
35	2 ton semi automatic crimping machine	1	1000
36	Parts of dismantled Special Purpose automatic wire cutting and lead stripping machine 230B/50W-2800 RPM overall dim : 490X390X860	1	1000
37	Parts of dismantle crimping tools with pillar guide set fixtures	2	2000
38	Special Purpose "c" typed Iron Body Toggle press (for crimping) with 40mm stroke length	4	4000
39	Special Purpose LCA for liners manufacturing (Flaring, Forming)	5	5000
40	Special Purpose Automatic Torroidal Winding Machine		1500
41	Fume extractor unit with pipeline and fitting for soldering operation		500
42	Progressive Tools & Pillar guide set for export flag terminal		1000
43	Special Purpose Aurmature Winding Machine		1000
44	Office Steel cupboard (15 Nos.), Furniture and Fixtures		65000
			200000

Sale : Single/one lot

Reserve Price : Rs.2,00,000/-

EMD : 10% of the Reserve Price : Rs. 20,000/-

Interested persons / bidders may contact, Shri K Vijay, Advocate Commissioner, Tel No. 8428025564, Flat No.A-3, II Floor, Gurukripa Apartments, No.80 First Avenue, Ashok Nagar, Chennai 600 083.

Place: Chennai

(K Vijay)

Date : 05.01.2011

Advocate Commissioner