



SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

Baroda Branch Off.: 1st Floor, 'Landmark' Bldg., Race Course Circle, Baroda-390007  
Ph. 0265-2338679, Fax : 0265-2338680 • website : www.sidbi.in

## PUBLIC NOTICE FOR SALE OF ASSETS

**Sale Of Assets Under The Securitization And Reconstruction Of Financial Assets & Enforcement Of Security Interest Act, 2002 (the Securitisation Act).** Pursuant to the possession of the "Secured Assets" mentioned hereunder taken by the Authorised Officer (OA) of SIDBI under the Securitisation Act for recovery of the secured debts of SIDBI due from the Borrower, offers are invited in sealed covers for sale of the properties mentioned below on "AS IS WHERE IS & WHATEVER THERE IS BASIS", as per the particulars given below:

(Rs. in Lakhs)

Name of the Borrower	Description of the property	Secured debts	Reserved Price	EMD
Gayatri Construction Co., Flat No.11, Matruchhaya Apartment, 14, Kasturba Nagar, Opp. Arunoday Society, Alkapuri Baroda - 390 007	Flat No. 11 in Matruchhaya Apartment, 14, Kasturba Nagar Society Opp. Aronoday Society Alkapuri, having construction area of 69.68 sq.mtrs. (750 sq.ft.) built up undivided share 58.07 sq.mtrs..	53.27	15.36	1.00

The Offers in sealed covers bearing words "for purchase of assets of "Gayatri Construction Co." accompanied with Demand Draft for Earnest Money [Interest free] shall reach the undersigned at the above mentioned address at Baroda by **02.30 PM on or before 17.11.2011.**

Bank draft of the said EMD drawn in favour of SIDBI payable at Baroda should accompany with offer. No interest will be paid on EMD. The offers will be opened at the same venue at **03.00 PM on 17.11.2011.** The auction / inter se bidding will also take place at the same time to upward offers. EMD shall be forfeited in case the bidder revokes his offer after acceptance of the same by SIDBI.

Bids not accompanied by DD for the requisite of EMD are liable to be summarily rejected at the sole discretion of SIDBI. SIDBI also reserves right to negotiate with the bidders after opening of tenders and after getting the highest bid for improvement in the offer and to accept or to reject any or all offers without assigning any reasons whatsoever.

The successful bidder shall have to deposit 25% (inclusive the amount of EMD) of the bid amount on acceptance of the bid and in case of default in payment, the assets shall forthwith be sold again and amount paid shall be forfeited. The balance amount will be payable within 15 days of acceptance of the bid, failing which the entire amount already paid by the offers shall be forfeited. The successful bidder should bear the stamp duty, registration fees etc. payable as per law for conveyance of the assets. **The sale will be confirmed only after expiry of 30 days from the date of this notice.**

The Secured Assets are being sold free from charge and encumbrance of SIDBI only on "AS IS WHERE IS & WHATEVER THERE IS BASIS" and the persons interested should make their own independent inquiries as to the title of property and claims/ dues from Govt. Semi Govt. Departments if any, affecting the assets. SIDBI does not undertake any responsibility to procure any permission/ license etc. in respect of the assets offered for sale or for settlement of any dues whatsoever in respect of the said assets.

In case of disputes in tender/auction, the decision of SIDBI shall be final and binding on all. Until the sale is confirmed, SIDBI reserve right to withdraw from the process to accept or reject any of all bids at any stage of the process and/ or modify the process or any part thereof or to vary terms at any time without assigning any reason whatsoever. No financial obligation will accrue to the bank in such an event.

Bidders are advised to submit their bids only after inspection of assets which shall be open for this purpose between **11:30 AM to 02:30 PM on 15.11.2011.** Further inquiries, if any and / or terms and conditions for sale can be obtained from the undersigned on any working day during **11.00 AM to 05.30 PM.**

This is also a mandatory notice of 30 days as per the provisions of the Act to the borrower/guarantors informing about holding of auction on aforesaid date, if their outstanding dues are not repaid in full.

Place : Baroda

sd/-

Date : 15.10.2011

Authorised Officer, SIDBI

23 x 8 = 184 Sq.cm - Date : 15-10-11  
Business Standard - Sale Notice - B&W

